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## **Kwong Luen Engineering Holdings Limited**

### **廣聯工程控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1413)**

## **VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

This announcement is made by Kwong Luen Engineering Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Directors**”) (the “**Board**”) was informed by Mr. Yip Kwong Cheung (“**Mr. Yip**”), an executive Director, the chairman of the Board and one of the controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”)) of the Company, and Ms. Kwan Chui Ling (“**Ms. Kwan**”), an executive Director and one of the controlling shareholders (as defined in the Listing Rules) of the Company, that on 30 August 2023, Kwong Luen Prosperity Limited (“**Kwong Luen Prosperity**”), a company beneficially owned in equal shares by Mr. Yip and Ms. Kwan, disposed of 40,500,000 shares of the Company (the “**Share(s)**”), representing approximately 4.05% of the total issued share capital of the Company, at the average price of approximately HK\$0.3105 per Share on open market through on-market transactions on the trading platform of the Stock Exchange (the “**Disposal**”). Immediately after the Disposal, the number of shares owned by Kwong Luen Prosperity decreased from 328,970,000 Shares to 288,470,000 Shares.

Mr. Yip, Ms. Kwan and Kwong Luen Prosperity, (a) immediately prior to the Disposal, were interested in 328,970,000 Shares, representing approximately 32.89% of the total issued share capital of the Company; and (b) immediately after the Disposal, are interested in 288,470,000 Shares, representing approximately 28.84% of the total issued share capital of the Company.

As a result of the Disposal, Mr. Yip, Ms. Kwan and Kwong Luen Prosperity, collectively, are entitled to control approximately 28.84% of the voting power at general meetings of the Company, which is less than 30%. Accordingly, each of Mr. Yip, Ms. Kwan and Kwong Luen Prosperity is no longer a controlling shareholder (as defined under the Listing Rules) of the Company.

The Board does not expect the Disposal to have any adverse effect on the business operations and financial positions of the Group. Immediately after the Disposal, Mr. Yip and Ms. Kwan will remain as executive Directors of the Company.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kwong Luen Engineering Holdings Limited**  
**Yip Kwong Cheung**  
*Chairman*

Hong Kong, 4 September 2023

*As at the date of this announcement, the executive directors are Mr. YIP Kwong Cheung, Ms. KWAN Chui Ling, Mr. LIN Rida and Mr. BU Lei; and the independent non-executive directors are Ms. CHENG Shing Yan, Mr. WONG Yiu Kit Ernest and Mr. TANG Sher Kin.*