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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board hereby announces that, with effect from 4 September 2023:

- (1) Mr. Chen Maoshan (陳茂善) has ceased to be a non-executive director of the Company as he has reached the retirement age; and
- (2) Ms. Deng Lei (鄧蕾) has been elected as the staff representative director and has been appointed as a non-executive director of the Company.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Guangzhou Automobile Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chen Maoshan (陳茂善) (“**Mr. Chen**”) has ceased to be a non-executive director (staff representative director) of the Company on 4 September 2023 as he has reached the retirement age.

Mr. Chen confirmed that he has no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that, pursuant to the Company Law of the People's Republic of China and the Articles of Association of the Company, the Company held a staff representatives' meeting recently whereat Ms. Deng Lei (“**Ms. Deng**”) was elected as the staff representative director and has been appointed as a non-executive director of the Company, with effect from 4 September 2023, with her term of office ending at the expiration of the sixth session of the Board.

The biographical details of Ms. Deng are set out as follows:

Ms. Deng, aged 46, is currently the chairman of the labour union and a member of the executive committee of the Company. Ms. Deng has previously served as assistant to the general manager, director of the office, director of the general manager's office and director of the party committee office of the Company. Ms. Deng graduated from South China Normal University (華南師範大學) with a Bachelor of Arts degree in July 1999.

As at the date of this announcement, Ms. Deng beneficially owned 178,300 A shares and 553,300 A share options of the Company.

Ms. Deng did not and will not receive any director's fee from the Company, nor has she entered into a service contract with the Company.

Saved as disclosed above, Ms. Deng:

- (1) did not hold any directorship in any other listed companies in Hong Kong or overseas or any other position with the Company and other members of the Group in the past three years prior to the date of this announcement;
- (2) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (3) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholder of the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Deng as a director required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chen for his outstanding contributions to the development of the Company during his tenure as a director, and take this opportunity to extend a warm welcome to Ms. Deng in joining as a new member of the Board.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 4 September 2023

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, LIU Zhijun and DENG Lei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.