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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.* 中遠海運能源運輸股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)*

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISORS

RESIGNATION OF SUPERVISORS

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Yifei (徐一飛) (“**Mr. Xu**”) and Mr. Zeng Xiangfeng (曾向峰) (“**Mr. Zeng**”) have resigned as employee representative supervisors of the Company with effect from 1 September 2023 due to changes in their job assignment.

Mr. Xu and Mr. Zeng have confirmed that they have no disagreement with the Board and the supervisory committee of the Company (the “**Supervisory Committee**”) and there are no matters relating to their retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited.

The Company would like to express its sincere gratitude to Mr. Xu and Mr. Zeng for their contribution to the Company during their tenure of service.

APPOINTMENT OF SUPERVISORS

The Board is pleased to announce that Ms. Chen Hua (陳華) (“**Ms. Chen**”) and Mr. Wang Zhenming (王振明) (“**Mr. Wang**”) were democratically elected as employee representative supervisors of the Company at an employee representative meeting of the Company held on 1 September 2023. Pursuant to the articles of association of the Company, employee representative supervisors are elected at the employee representative meeting and are not subject to the approval of the Shareholders.

The term of office of Ms. Chen and Mr. Wang will commence on 1 September 2023 until the end of the tenth session of the Supervisory Committee.

The biographical details of Ms. Chen and Mr. Wang are set out as follows:

Ms. Chen Hua, born in May 1971, holds a master's degree in accounting and is a senior accountant. She is currently a senior commissioner of the Finance and Accounting Department of the Company and an employee representative supervisor of the Company. Ms. Chen served as the deputy director and the general manager of the Financial Department of China Shipping Development Company Limited. Tanker Company, the general manager of the Financial Department of China Shipping Development Company Limited and the general manager of the Financial Department of the Company.

Mr. Wang Zhenming, born in June 1978, holds a master's degree in management. He is currently the director of the General Affairs Division/Supervision Division of the Discipline Inspection Department/Supervision and Audit Department of the Company and an employee representative supervisor of the Company. Mr. Wang served as a secretary of Political Affairs Department and the Secretary of the Youth League Committee of Dalian Ocean Shipping Company, and the deputy director (presiding over the work) of the General Affairs Division/Supervision Division of the Discipline Inspection Department/Supervision and Audit Department of the Company.

Ms. Chen will not receive any remuneration from the Company as an employee representative supervisor of the Company. As at the date of this announcement, Ms. Chen was interested in 102,000 underlying A shares of the Company attached to the share options granted to her by the Company pursuant to the A share option incentive scheme of the Company (the "**A Share Option Incentive Scheme**"). The aforementioned share options will lapse in accordance with the terms of the A Share Option Incentive Scheme upon Ms. Chen becoming a supervisor of the Company.

Mr. Wang will not receive any remuneration from the Company as an employee representative supervisor of the Company. As at the date of this announcement, Mr. Wang was interested in 65,960 underlying A shares of the Company attached to the share options granted to him by the Company pursuant to the A Share Option Incentive Scheme. The aforementioned share options will lapse in accordance with the terms of the A Share Option Incentive Scheme upon Mr. Wang becoming a supervisor of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Chen and Mr. Wang (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in connection with the appointment of Ms. Chen and Mr. Wang and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ni Yidan
Company Secretary

Shanghai, the PRC
4 September 2023

As at the date of this announcement, the Board comprises Mr. Ren Yongqiang and Mr. Zhu Maijin as executive Directors, Mr. Wang Wei and Ms. Wang Songwen as non-executive Directors, Mr. Victor Huang, Mr. Li Runsheng, Mr. Zhao Jinsong and Mr. Wang Zuwen as independent non-executive Directors.

* *For identification purposes only*