

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**華邦科技控股有限公司**

**HUABANG TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

## **VOLUNTARY ANNOUNCEMENT AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME**

This announcement is made by the Company on a voluntary basis.

Reference is made to the announcement of the Company dated 14 March 2019 in relation to the adoption of the Share Award Scheme and the section headed “Amendments to Share Award Scheme” in the circular of the Company dated 4 September 2023.

### **THE AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME**

On 14 March 2019, the Company adopted the Share Award Scheme under which the Shares may be awarded to the Eligible Persons. The objectives of the Share Award Scheme are (i) to recognise the contributions by certain Eligible Persons; and (ii) to offer suitable incentives to attract and retain targeted talent and personnel for the continuance of operations and future development of the Group. The rules of the Share Award Scheme allowed the Trustee to subscribe for new Shares to be allotted and issued by the Company, and to purchase the existing Shares on the market.

Pursuant to the terms of the Share Award Scheme, the Share Award Scheme may be amended in any respect by a resolution of the Board provided that no such amendment shall operate to affect materially and adversely any subsisting rights of any the Eligible Persons under the rules of the Share Award Scheme.

On 22 August 2023, the Board passed a resolution to amend the terms of the Share Award Scheme to the effect that the Trustee is allowed only to purchase the existing Shares on the market or off the market to satisfy the awards to be granted under the Share Award Scheme, such that the Share Award Scheme has become a share scheme that is funded only by the existing Shares.

Save for the amendment specified in this announcement, all other terms of the Share Award Scheme remain unchanged.

## **REASONS FOR AND BENEFITS OF THE AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME**

Since all the Shares held by the Trustee as at 22 August 2023 were purchased by the Trustee on the market and the Board intends that the Trustee will continue to purchase existing Shares on the market or off the market to satisfy the grant of awards under the Share Award Scheme, the Board considered that the amendments to the rules of the Share Award Scheme would reflect the operation of the Share Award Scheme and provide more flexibility to the Trustee in administering the Share Award Scheme.

As at the date of this announcement, (i) no awards were granted to any eligible persons of the Share Award Scheme since the adoption of the Share Award Scheme, and (ii) 4,274,400 Shares were held by the Trustee. The Company currently does not have any plan to grant awards for the Shares held by the Trustee.

## **DEFINITIONS**

Unless otherwise specified, the following terms have the following meanings in this announcement:

“award(s)”	refers to Share(s) granted or to be granted under the Share Award Scheme
“Board”	the board of Directors
“Company”	Huabang Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Director(s)”	director(s) of the Company
“Eligible Persons”	(i) employees (whether full-time or part-time and including any executive Directors), consultants or advisers of or to the Group, and (ii) any non-executive Directors (including independent non-executive Directors) of the Group
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended from time to time
“Share Award Scheme”	the share award scheme adopted by the Company on 14 March 2019

“Share(s)” ordinary share(s) of HK\$0.008333 each in the capital of the Company

“Trustee” the trustee of the Share Award Scheme, being Bank of Communications Trustee Limited

By order of the Board  
**Huabang Technology Holdings Limited**  
**Qu Hongqing**  
*Executive Director*

Hong Kong, 4 September 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Kwok Ling Yee Pearl Elizabeth; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.*