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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT ON APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

China Minsheng Banking Corp., Ltd. (the “**Bank**”) on 4 September 2023 received the Approval of National Administration of Financial Regulation in relation to the Appointment Qualification of Song Huanzheng of Minsheng Bank (Jinfu [2023] No. 229), which approved the qualification of Mr. Song Huanzheng as an independent non-executive director of the Bank. Mr. Song Huanzheng acts as an independent non-executive director of the Bank and Chairman of the Related Party Transactions Supervision Committee and a member of the Nomination Committee, the Compensation and Remuneration Committee and the Risk Management Committee of the board of directors of the Bank (the “**Board**”) with effect from 30 August 2023.

For biographical details of Mr. Song Huanzheng and other information, please refer to the Bank’s announcement dated 28 October 2022 regarding, among others, the nomination of independent non-executive directors.

Taking overall consideration of factors such as the Bank's arrangements for the retirement of independent non-executive directors upon expiry of terms, the professional background and work experience of the newly appointed independent non-executive directors, since Mr. Li Hancheng, an independent non-executive director, has served in the Bank for six years already, Mr. Li Hancheng shall no longer continue to serve as an independent non-executive director. Mr. Li Hancheng confirmed that he has no disagreement with the Board, nor is there other matter that needs to be brought to the attention of the shareholders and creditors of the Bank. The Board expressed its heartfelt thanks to Mr. Li Hancheng for his contributions to the Bank during his tenure, especially in leading the Related Party Transactions Supervision Committee to perform duties, promoting the improvement of corporate governance, and giving valuable advice to the Board from the perspective of legal profession.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
4 September 2023

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Qu Xinjiu, Ms. Wen Qiuju and Mr. Song Huanzheng.