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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2023 AND NEW LAND ACQUISITION IN AUGUST**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 August 2023 and new land acquisition in August as follows:

#### **MONTHLY CONTRACTED SALES**

In August 2023, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB9,858 million, representing a year-on-year increase of approximately 21.3%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 328,200 sq.m., representing a year-on-year increase of approximately 14.5%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to August 2023 (“**Accumulated Contracted Sales**”) amounted to approximately RMB101.96 billion, representing a year-on-year increase of approximately 61.9%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 3,012,800 sq.m., representing a year-on-year increase of approximately 32.2%. The value of the Accumulated Contracted Sales accounted for approximately 77.2% of the 2023 contracted sales target of RMB132.0 billion.

#### **NEW LAND ACQUISITION**

In August 2023, the Company acquired an effective equity interest of approximately 27.77% in relation to a land parcel in Guangzhou by way of land auction. The land parcel is located at the Milk Plant Plate in the Tianhe Intelligence Valley Area of Tianhe District, Guangzhou and the GFA of the land parcel is approximately 220,590 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB1,898 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 5 September 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* *LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan*

*Non-Executive Director:* *ZHANG Yibing*

*Independent Non-executive Directors:* *YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang*