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CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

POLL RESULTS OF 2023 ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of China Best Group Holding Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 5 September 2023 (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the notice of the AGM dated 31 July 2023 (the “**Notice**”) were duly passed by way of poll.

As at the date of the AGM, the number of issued shares of the Company was 1,525,284,939 shares, which was the total number of shares entitling the holders to attend and vote for or against the Resolutions at the AGM. There were no shares entitling the shareholders of the Company (the “**Shareholders**”) to attend and abstain from voting in favour of the Resolutions as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions. No Shareholder was required to attend and vote only against the Resolutions at the AGM. There was no Shareholder who stated his/her/its intention in the AGM circular to vote against the Resolutions or to abstain from voting.

Two Directors, namely Ms. Wang Yingqian and Mr. Fan Jie, attended the AGM while other Directors, namely Mr. Qin Jie, Mr. Li Haitao, Ms. Tao Lei, Mr. Liu Tonghui, Ms. Yin Meiqun and Mr. Ye Jianmu, were unable to attend the AGM due to their other business commitments.

The Company’s branch share registrar, Tricor Tengis Limited, acted as the scrutineer for the poll at the AGM.

* *For identification purpose only*

The poll results are set out as follows:

Ordinary Resolutions		Number of votes (approximate %)		Total number of votes
		For	Against	
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and of the auditors for the year ended 31 March 2023.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
2.	(a) To re-elect Ms. Wang Yingqian as executive Director.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
	(b) To re-elect Mr. Fan Jie as executive Director.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
	(c) To re-elect Mr. Li Haitao as executive Director.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
	(d) To re-elect Mr. Ye Jianmu as independent non-executive Director.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
	(e) To authorize the Board to appoint additional directors not exceeding the maximum number determined from time to time by the Shareholders in general meeting.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
	(f) To authorize the Board to fix the Directors' remuneration.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
3.	To re-appoint ZHONGHUI ANDA CPA Limited as auditors of the Company and to authorize the Board to fix their remuneration.	306,854,168 (99.99%)	30 (0.01%)	306,854,198
4A.	To grant a general mandate to the Directors to issue and allot shares of the Company not exceeding 20% of the issued share capital of the Company as at the date of this resolution.#	304,388,170 (99.20%)	2,466,028 (0.80%)	306,854,198

Ordinary Resolutions		Number of votes (approximate %)		Total number of votes
		For	Against	
4B.	To grant a general mandate to the Directors to repurchase the Company's shares not exceeding 10% of the issued share capital of the Company as at the date of this resolution. [#]	306,854,168 (99.99%)	30 (0.01%)	306,854,198
4C.	To extend the mandate granted under resolution 4A by the number of shares repurchased by the Company pursuant to resolution 4B. [#]	304,388,170 (99.20%)	2,466,028 (0.80%)	306,854,198
Special Resolution				
5.	To approve and adopt the new bye-laws of the Company in substitution and to the exclusion of the existing bye-laws of the Company. [#]	306,854,168 (99.99%)	30 (0.01%)	306,854,198

[#] The full text of the Resolutions was set out in the Notice.

As more than 50% of the votes were cast in favour of each of the Resolutions No.1 to No.4C, each of the Resolutions No.1 to No.4C was duly passed as an ordinary resolution of the Company.

As more than 75% of the votes were cast in favour of the Resolution No.5, the Resolution No.5 was duly passed as a special resolution of the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Qin Jie

Executive Director and Chief Executive Officer

Hong Kong, 5 September 2023

As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Fan Jie, Mr. Li Haitao and Ms. Tao Lei, and three independent non-executive Directors, namely, Mr. Liu Tonghui, Ms. Yin Meiqun and Mr. Ye Jianmu.