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CARNIVAL GROUP
INTERNATIONAL

**Carnival Group International Holdings Limited
(In Liquidation)**

嘉年華國際控股有限公司
(清盤中)

(Incorporated in Bermuda with limited liability)

(Stock code: 00996)

**(1) UPDATE ON SUSPENSION OF TRADING; AND
(2) DECISION OF THE LISTING COMMITTEE ON THE
CANCELLATION OF LISTING**

This announcement is made by Carnival Group International Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 August 2023, 1 August 2023, 11 July 2023, 25 May 2023, 17 February 2023, 24 May 2022, 13 May 2022 and 12 May 2022 (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS OF THE GROUP

Based on the information available to the Liquidators, the Group's current businesses and assets principally consists of indirect equity interest in Beijing Konggang Fushi.

Beijing Konggang Fushi obtained a housing pre-sale permit of Beijing Yanglin Project issued by the Municipal Housing and Urban-Rural Development Committee of Beijing on 13 November 2019. However, due to a subsequent increase in the sales area of Beijing Yanglin Project, Beijing Konggang Fushi was required under the relevant PRC laws and regulations to void such pre-sales permit and to obtain a new one. The Company expects the new pre-sale permit will be obtained in September 2023.

After Beijing Konggang Fushi obtains the new pre-sale permit, the Company anticipates that the pre-sales will be commenced as soon as practicable.

CANCELLATION OF LISTING

On 1 September 2023, the Company received a letter from the Stock Exchange, stating that the Listing Committee has decided that the Company has failed to fulfil all the Resumption Guidance by 24 August 2023 and decided to cancel the Company's listing under Rule 6.01A of the Listing Rules (the "**Delisting Decision**").

Pursuant to Chapter 2B of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee of the Stock Exchange for review within seven (7) business days of the issue of the Delisting Decision (i.e., on or before 12 September 2023 (the "**LRC Review**"). If the Company decides not to request for the LRC Review, the last day of listing of the Company's shares will be on 15 September 2023, and the listing of its shares will be cancelled with effect from 9:00 a.m. on 18 September 2023.

The Company is reviewing the Delisting Decision with the Investor and will consider whether to lodge a request for LRC Review of the Delisting Decision. The Company will make further announcement(s) as and when appropriate, and in any event on or before 12 September 2023, in accordance with the requirements under the Listing Rules and/or Takeovers Codes.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of the Company dated 30 March 2022 in relation to, among other matters, the delayed publication of the announcement in relation to the annual results of the Group for the year ended 31 December 2021 and the annual report of the Company for the year ended 31 December 2021. Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 25 February 2022 and will remain suspended until further notice. Shareholders who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

WARNINGS

The non-legally binding Term Sheet may or may not lead to the entering of the Restructuring Agreement and the Proposed Restructuring may or may not proceed and if it materialises, it may lead to a change of control of the Company. Shareholders who have any queries on the implications of the cancellation of listing of the Company should obtain appropriate professional advice. Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
Carnival Group International Holdings Limited
(In Liquidation)
Lai Kar Yan (Derek)
Kam Chung Hang (Forrest)
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 5 September 2023

The Board, as at the date of this announcement, comprises Mr. Tang Runtao as executive Director, and Mr. Chau Wai Hing, Mr. Ma Hang Kon Louis and Mr. Tso Hon Sai Bosco as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.