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IMAX[®]

IMAX Corporation

*(Incorporated in Canada
with limited liability)*

IMAX[®]

IMAX China Holding, Inc.

*(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 1970)*

JOINT ANNOUNCEMENT

MONTHLY UPDATE

IN RELATION TO

(1) PROPOSED PRIVATISATION OF IMAX CHINA HOLDING, INC. BY IMAX CORPORATION BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 86 OF THE COMPANIES ACT

AND

(2) PROPOSED WITHDRAWAL OF LISTING OF IMAX CHINA HOLDING, INC.

Financial Adviser to the Offeror

Morgan Stanley

Independent Financial Adviser to the Independent Board Committee

 **SOMERLEY CAPITAL LIMITED**

Reference is made to:

- (i) the announcement dated 13 July 2023 jointly published by IMAX China Holding, Inc. (the “**Company**”) and IMAX Corporation (the “**Offeror**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act (the “**Joint Announcement**”); and
- (ii) the announcement dated 3 August 2023 jointly issued by the Company and the Offeror in relation to the delay in despatch of the Scheme Document (the “**Delay in Despatch Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, the Proposal and the Scheme will only become effective and binding on the Company and all of the Scheme Shareholders if the Conditions are fulfilled or waived (as applicable), which include the approval of the Scheme at the Court Meeting. The Share Incentive Proposal will be conditional on the Scheme becoming effective.

The Board would like to update the Shareholders, Share Incentive Holders and potential investors that the Company has filed a summons with the Grand Court for directions to convene the Court Meeting. On 31 August 2023, the Grand Court made an order for directions that the Company is at liberty to convene the Court Meeting (a) on or around 28 September 2023, or as soon as possible after allowing for the approval or clearance of the Scheme Document by the Stock Exchange and the SFC, or (b) within three months of the date of the order. The Company is currently finalising the information to be included in the Scheme Document, including the expected timetable relating to the Proposal, the Scheme and the Share Incentive Proposal.

Further announcement(s) will be made by the Company and the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the progress and material developments in connection with the Proposal, the Scheme, the Share Incentive Proposal and the despatch of the Scheme Document. A detailed timetable for the Proposal, the Scheme and the Share Incentive Proposal will be set out in the Scheme Document and in the announcement to be jointly issued by the Company and the Offeror upon the despatch of the Scheme Document.

WARNINGS

Shareholders, Share Incentive Holders and potential investors should be aware that the implementation of the Proposal, the Scheme and the Share Incentive Proposal is subject to the Conditions being fulfilled or (where applicable) waived. Accordingly, the Proposal and the Share Incentive Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders, Share Incentive Holders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of
IMAX Corporation
Kenneth I. Weissman
Deputy General Counsel & Corporate Secretary

By order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 5 September 2023

As at the date of this announcement, the directors of the Offeror are Mr. Darren THROOP, Mr. Richard GELFOND, Ms. Gail BERMAN, Mr. Eric DEMIRIAN, Mr. Kevin DOUGLAS, Mr. David LEEBRON, Mr. Michael MACMILLAN, Mr. Steve PAMON, Ms. Dana SETTLE and Ms. Jen WONG.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jiande CHEN, Mr. Jim ATHANASOPOULOS and Ms. Mei-Hui CHOU (Jessie), two non-executive Directors, namely Mr. Richard GELFOND and Mr. Robert LISTER, and four independent non-executive Directors, namely, Mr. John DAVISON, Ms. Yue-Sai KAN, Ms. Dawn TAUBIN and Mr. Peter LOEHR.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the directors of the Offeror in their capacity as the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.