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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3638)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 5 September 2023 (the "Announcement") of Huabang Technology Holdings Limited (the "Company") in relation to the placing of new Shares pursuant to the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify two inadvertent clerical errors in the third paragraph of the summary box and the first paragraph under the section headed "Placing Price" in the Announcement. The Placing Price of HK\$0.25 per Placing Share represents a discount of approximately "16.11%" (instead of "13.79%") to the average closing price of "HK\$0.298" per Share (instead of "HK\$0.29" per Share) in the last five trading days immediately prior to the date of the Placing Agreement.

Save as stated above, all other information set out in the Announcement remains unchanged.

By order of the Board
Huabang Technology Holdings Limited
Qu Hongqing

Executive Director

Hong Kong, 6 September 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Kwok Ling Yee Pearl Elizabeth; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Li Huaqiang and Mr. Zhu Shouzhong.