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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

VOLUNTARY ANNOUNCEMENT
LATEST BUSINESS DEVELOPMENT

This announcement is made on a voluntary basis by the board (the “**Board**”) of directors (the “**Directors**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board hereby informs the shareholders and potential investors of the Company that the Group intends to develop and expand its business in the area of intelligent agricultural solutions through investment in a special purpose company established in the People’s Republic of China (the “**PRC**”), namely 國業控股(深圳)集團有限公司 (Guoye Holdings (Shenzhen) Group Company Limited*) (“**Guoye Shenzhen**”). Guoye Shenzhen will be engaged in the development and expansion of smart agricultural solutions, such as the solutions for circulation of agricultural and sideline products. The business scope of Guoye Shenzhen may include, among others, forestry development, agricultural trading and wholesale, warehousing and logistics and investment.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the other shareholders of the special purpose company and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

The Board believes that the new business will diversify the Group’s scope of business, help the Group develop a comprehensive business structure, thereby effectively promote the Group’s business development in the PRC and seize good market opportunities.

In addition, the Board believes that the new businesses will expand the sources of revenue of the Group and will bring positive returns to the Group in the long run. As such, the Board considers that the investment in the special purpose company is in the interests of the Company and its shareholders as a whole. The Group will further explore investment opportunities in other core businesses, and strive to follow a healthy, sustainable and quality development path, and achieve the goal of rapid business growth.

The Company will issue further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to keep the market informed of any major developments of the Company in a timely manner.

By order of the Board
Da Sen Holdings Group Limited
SUN Yongtao
Chairman and non-executive Director

Hong Kong, 6 September 2023

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Mr. CHAN Shiu Yuen Sammy, Mr. KWOK Yiu Tong and Ms. LO Yuk Yee.