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**NEWAY GROUP HOLDINGS LIMITED**

**中星集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00055)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
THE ANNUAL REPORT AND  
THE FINAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual report of Neway Group Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) for the year ended 31 December 2022 published on 26 April 2023 (“**Annual Report**”) and the final results announcement of the Company for the year ended 31 December 2022 published on 27 March 2023 (“**Final Results Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

As disclosed in the Annual Report, the Group’s money lending business in Hong Kong (“**Money Lending Business**”) is carried out by Grand Prospects Finance International Limited (華泰財務國際有限公司) (“**Grand Prospects**”), a wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability and a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to provide the shareholders and potential investors of the Company with the following supplemental information regarding the Money Lending Business which should be read in conjunction with the Annual Report and the Final Results Announcement.

## **Credit approval, monitoring and controls policy**

All loan applications from potential customers are reviewed and approved by the responsible officer in accordance with Grand Prospects' internal loan approval guidelines (“**Internal Guidelines**”). To assess whether a loan application is approved, the responsible officer will (i) collect and verify the required information and supporting documents from the potential customers; and (ii) assess the value and quality of the collateral that the potential customers intend to provide (if any). Legal search on the borrowers and collateral will also be conducted if necessary.

If the responsible officer intends to grant a loan upon the completion of the entire credit approval process, he/she will determine the terms of the loan in accordance with the Internal Guidelines and with reference to various factors including but not limited to the background and creditworthiness of the customers, nature and value of the collateral provided (if any), the prevailing market interest rate and other relevant factors as the responsible officer deems appropriate. Thereafter, loan documents will be prepared accordingly and customers are required to provide signed and post-dated bank cheques in accordance with the repayment schedules set out in the loan documents.

In the event that the highest applicable percentage ratio (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) in respect of a grant of loan exceeds 5%, the loan application will be forwarded to the Board and a meeting of the Board will be convened to consider and, if thought fit, approve the same.

Periodic assessments will be conducted on the recoverability of the loans granted based on the creditworthiness of the customers, taking into account their history of default (if any), ability to make timely payment of interest during the tenure of the loans and the loan-to-collateral ratios, to ensure if any follow-up action should be taken to avoid potential exposure to credit risks. Generally, a reminder letter will be issued to the customer in the event of default. Depending on the circumstances, if a loan is overdue for more than two months, Grand Prospects may consider taking legal actions.

## **Number of customers of the Money Lending Business**

As at the end of the Year, the number of customers of the Money Lending Business was 15.

## Maturity of the loans receivables

As at the end of the Year, the loans receivables had contractual maturity within one to six years, details of which are as follows:

	<i>HK\$</i>
within one year	33,414,687
within a period of more than one year but not more than two years	437,578
within a period of more than two years but not more than five years	15,453,857
within a period of more than five years	<u>46,763</u>
	<u><u>49,352,885</u></u>

## Clarification

Reference is made to the information relating to the concentration of credit risk of the Money Lending Business as disclosed on page 7 of the Annual Report and page 22 of the Final Results Announcement. The Board would wish to clarify that 61% of the total loans receivables was due from four independent third parties as opposed to three independent third parties, and the total amount of the aforementioned loans was approximately HK\$30,843,000 as opposed to HK\$29,917,000.

Save as stated above, all other information contained in the Annual Report and the Final Results Announcement remains unchanged.

On behalf of the Board  
**Neway Group Holdings Limited**  
**Suek Ka Lun, Ernie**  
*Chairman*

Hong Kong, 6 September 2023

*As at the date of this announcement, the Board comprises Mr. Suek Ka Lun, Ernie (Chairman) and Mr. Suek Chai Hong (Chief Executive Officer) being the executive Directors; Dr. Ng Wai Kwan, Mr. Chan Kwing Choi, Warren and Mr. Wong Sun Fat being the non-executive Directors; and Mr. Lee Kwok Wan and Mr. Chu Gun Pui being the independent non-executive Directors.*

\* *For identification purpose only*