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## **Kiu Hung International Holdings Limited**

**僑雄國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock Code: 00381)**

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size of the ordinary shares of HK\$0.05 each in the Shares for trading on the Stock Exchange will be changed from 10,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Wednesday, 27 September 2023.

The Company has appointed CNI Securities Group Limited as an agent to provide matching services on a best efforts basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Wednesday, 27 September 2023 to 4:00 p.m. on Wednesday, 18 October 2023, both dates inclusive.

The board (the “**Board**”) of directors (the “**Directors**”) of Kiu Hung International Holdings Limited (the “**Company**”) announces that the board lot size of the ordinary shares of HK\$0.05 each in the share capital of the Company (the “**Shares**”) for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 10,000 Shares to 20,000 Shares with effect from 9:00 a.m. on Wednesday, 27 September 2023.

The Shares are currently traded in board lots of 10,000 Shares and the market value per board lot of the Shares was HK\$1,110 (based on the closing price of HK\$0.111 per Share as quoted on the Stock Exchange on the date of this announcement). The “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by Hong Kong Exchanges and Clearing Limited recommends that the value of each board lot shall be no less than HK\$2,000, and accordingly the Board proposes to change the board lot size for trading of the Shares from 10,000 Shares to 20,000 Shares. Upon the change in board lot size becoming effective, the Shares will be traded in board lots of 20,000 Shares and the estimated market value per board lot of the Shares will be HK\$2,220 (based on the closing price of HK\$0.111 per Share as quoted on the Stock Exchange on the date of this announcement). The Board believes that the change in board lot size may save the transaction and registration costs incurred by the shareholders (the “**Shareholders**”) and potential investors of the Company.

The change in board lot size will not affect any of the relative rights of the Shareholders. The Board considers that the change in board lot size is in the interest of the Company and the Shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next twelve months which may have an effect of undermining or negating the intended purpose of the change in board lot size and save for the Company's announcement dated 29 August 2023 in relation to the placing of convertible bonds under the specific mandate, the Company does not have any intention to conduct other fund raising activities in the next twelve months. However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to support the operations and future development of the Group. The Company will make further announcement in this regard in accordance with the Listing Rules as and when appropriate.

### **EXPECTED TIMETABLE**

The following sets out the expected timetable for the change in board lot size of the Shares. All times and dates refer are given as Hong Kong times and dates.

<b>Event</b>	<b>Time and date</b>
Last day for trading of the Shares in board lots of 10,000 Shares each in the original counter .....	Tuesday, 26 September 2023
Effective date of the change in board lot size from 10,000 Shares to 20,000 Shares .....	Wednesday, 27 September 2023
Original counter for trading in the Shares in board lots of 10,000 Shares each closes and becomes counter for trading in the Shares in board lots of 20,000 Shares each .....	9:00 a.m. on Wednesday, 27 September 2023
Designated broker (see “ <b>Odd lot Arrangement</b> ” below) starts to stand in the market to provide matching services for odd lots of Shares .....	9:00 a.m. on Wednesday, 27 September 2023
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares .....	4:00 p.m. on Wednesday, 18 October 2023

## SHARE CERTIFICATES

No new share certificate for existing Shares will be issued as a result of the change in board lot size of the Shares, and therefore there will be no arrangement for free exchange of existing share certificates in the board lot size of 10,000 Shares to new share certificates in the board lot size of 20,000 Shares. As from Wednesday, 27 September 2023, any new share certificates will be issued in board lots of 20,000 Shares each (except for odd lots or where the share registrar is otherwise instructed). All existing share certificates in board lots of 10,000 Shares each will continue to be good evidence of legal title to such Shares and continue to be valid for transfer, trading, delivery and settlement purposes. Save and except for the change in the number of Shares of each board lot, new share certificates will have the same format and colour as the existing certificates of the Shares.

## ODD LOT ARRANGEMENT

In order to alleviate difficulties arising from the existence of odd lots of the Shares arising from the change in board lot size of the Shares, the Company has appointed CNI Securities Group Limited as an agent to provide matching services on a best efforts basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Wednesday, 27 September 2023 to 4:00 p.m. on Wednesday, 18 October 2023, both dates inclusive. Holders of the Shares in odd lots represented by the existing share certificates for the Shares who wish to take advantage of this facility to either dispose of their odd lots of the Shares or top up their odd lots to a full new board lot may directly or through their brokers contact Ms. Bon Lee of CNI Securities Group Limited at Unit A, 36/F, United Asia Finance Centre, 333 Lockhart Road, Wanchai, Hong Kong (telephone number: +852 2153 0898) during office hours (i.e. 9:00 a.m. to 6:00 p.m., Hong Kong time) within such period.

Holders of the Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. Shareholders are recommended to consult their professional advisors if they are in doubt about the above arrangement.

**Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.**

By order of the Board of  
**Kiu Hung International Holdings Limited**  
**ZHANG Qijun**  
*Chairman*

Hong Kong, 6 September 2023

*As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing and Mr. Sun Weiwei and three independent non-executive Directors, Ms. Wei Yu, Mr. Wang Xiao Ning and Ms. Chen Yuxin.*