

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# TONTINE

## CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 389)

### VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION

This is a voluntary announcement made by China Tontine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company has set up a new subsidiary, “**Yalu River Valley Supply and Marketing (Jilin) Co., Ltd.**”, (the “**Yalu River Supply**”) (鴨綠江河谷供銷(吉林)有限公司) in the Tonghua City of Jilin Province. The Group held 70% equity interest of the new subsidiary through the Group’s subsidiary “**Yalu River Valley (Jilin) Technology Co., Ltd.**” (鴨綠江河谷(吉林)科技有限公司). Another 30% equity interest of Yalu River Supply is held by “**Tonghua City Supply and Marketing Investment and Development Co., Ltd.**” (“**Tonghua City Supply**”) (通化市供銷社投資發展有限公司). Tonghua Supply is a wholly owned subsidiary of the “**Tonghua City Supply and Marketing Co-op**” (通化市供銷合作社聯合社).

The Board believes that the strategic cooperation will bring business opportunities to the Group. Yalu River Supply will make full use of the distribution network or platform of supply and marketing cooperatives distributed across the country to promote wine sales in China and improve the procurement network of agricultural products. The Group will benefit from the strengthening of its distribution network, allowing more products to be exposed and sold in local supermarkets, the national cooperative distribution system and retail outlets, improving the quality and quantity control of raw material supply, and expanding and promoting the distribution of other agricultural products in the supply and marketing cooperatives system, thereby expanding distribution channels and enhancing the Group’s revenue. Through this collaboration, the network will help the Group modernize its supply chain management, electronic sales and marketing, inventory control and warehousing systems, delivery and logistics services. This is also an opportunity for the Group

to explore any future development of recycling renewable resources through these systems or networks, as well as to connect with state-owned capital to achieve resource sharing in business areas and harvest from social and economic benefits!

By order of the Board  
**China Tontine Wines Group Limited**  
**Wang Guangyuan**  
*Chairman and Executive Director*

Hong Kong, 7 September 2023

*As at the date of this announcement, the Board comprises Mr. Wang Guangyuan, Mr. Zhang Hebin and Ms. Wang Lijun as executive directors, Mr. Li Jerry Y. and Mr. Zhu Minghui as non-executive directors, and Dr. Cheng Vincent, Mr. Lai Chi Keung, Albert and Mr. Yang Qiang as independent non-executive directors.*

\* *The English name is for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*