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**Changhong Jiahua Holdings Limited**

**長虹佳華控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 3991)**

## **ANNOUNCEMENT PURSUANT TO RULE 14A.35 OF THE LISTING RULES**

Reference is made to the announcement of Changhong Jiahua Holdings Limited (the “**Company**”) dated 11 August 2015 in relation to the connected transaction for the establishment of a partnership (the “**2015 Announcement**”). Unless otherwise defined, capitalized terms in this announcement shall have the same meanings as those defined in the 2015 Announcement.

### **EXTENSION OF PARTNERSHIP TERM**

Pursuant to the Partnership Agreement, the term of the Partnership shall be eight years from the date of establishment of the Partnership. The term of the Partnership may be further extended for not more than one year if the Partners unanimously agree to such extension.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, in order to maximize the Partners’ investment return in the Partnership, Changhong IT Digital and the other Partners entered into an amendment to the Partnership Agreement on 7 September 2023, pursuant to which the term of the Partnership was extended for a period of nine years from the date of the establishment of the Partnership, and the term of the Partnership may be further extended for not more than one year if the Partners unanimously agree to such extension. Save as disclosed above, all other terms of the Partnership Agreement remain unchanged and shall continue in full force and effect.

### **REASONS FOR AND BENEFITS OF THE EXTENSION OF THE PARTNERSHIP TERM**

The Directors are of the view that the extension of the term of the Partnership is beneficial to safeguarding the stable operation of the Partnership, maximizing the investment returns of the Partnership, and protecting the interests of the Partners, which is in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

This announcement is made by the Company pursuant to Rule 14A.35 of the Listing Rules on the basis that the entering into of the amendment to the Partnership Agreement constitutes a material change to the terms of the transactions as announced in the 2015 Announcement.

By order of the Board  
**Changhong Jiahua Holdings Limited**  
**Zhu Jianqiu**  
*Chairman and Executive Director*

Hong Kong, 7 September 2023

*As at the date of this announcement, the executive Directors are Mr. Zhu Jianqiu, Mr. Zhang Xiaolong, Mr. Zhao Qilin, Mr. Shao Min, Ms. Su Huiqing and Mr. Zhou Jiachao and the independent non-executive Directors are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.*