

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Hang Yick Holdings Company Limited.

Mr. Xu Ai Hua* (徐愛華)

**HANG YICK HOLDINGS
COMPANY LIMITED**
恒益控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1894)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO MANDATORY UNCONDITIONAL CASH OFFERS BY



**SPACE SECURITIES LIMITED
FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL
THE ISSUED SHARES AND CANCEL ALL OUTSTANDING SHARE
OPTIONS OF HANG YICK HOLDINGS COMPANY LIMITED (OTHER
THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED
BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH HIM)**

Financial adviser to the Offeror

ADVENT
宏智融資

ADVENT CORPORATE FINANCE LIMITED

Independent Financial Adviser to the Independent Board Committee

Nuada Limited

References are made to (i) the announcement dated 3 August 2023 (the “**Joint Announcement**”) jointly issued by the Offeror and the Company in relation to, among other things, the Agreement and the Offers; and (ii) the announcement dated 24 August 2023 (the “**Delay in Despatch Announcement**”) jointly issued by the Offeror and the Company in relation to the delay in despatch of the Composite Document. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the Forms of Acceptance) is required to be despatched within 21 days of the date of the Joint Announcement, i.e. on or before 24 August 2023.

As disclosed in the Delay in Despatch Announcement, an application has been made by the Company and the Offeror for the Executive’s consent to extend the deadline for the despatch of the Composite Document (accompanied by the Forms of Acceptance) to a date falling on or before 7 September 2023, and the Executive has consented to such extension.

As additional time is required for preparing and finalising the Composite Document, including, among others, updating the financing arrangement of the Offeror, an application has been made to the Executive by the Company and the Offeror jointly pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Composite Document (accompanied by the Forms of Acceptance) to a date falling on or before 21 September 2023, and the Executive has granted such consent.

Further announcement will be made when the Composite Document (accompanied by the Forms of Acceptance) is despatched or in the event of any changes to the expected timetable.

By order of the Board
Hang Yick Holdings Company Limited
Leung Fuk Shun
Chairman

Mr. Xu Ai Hua* (徐愛華)

Hong Kong, 7 September 2023

As at the date of this joint announcement, the Board comprises Mr. Sin Kwok Chi, Stephen, and Mr. Ho Chi Yuen as executive Directors, and Mr. Leung Fuk Shun (Chairman), Mr. Law Chi Hung, and Mr. Cheung Chun Man Anthony as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Group and the Vendor) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors and the directors of the Vendor) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.

** For identification purpose only*