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Cash Dividend Announcement for Equity Issuer

Issuer name	Guangzhou Automobile Group Co., Ltd. (a joint stock company incorporated in the People's Republic of China with limited liability)
Stock code	02238
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Interim dividend for the six months ended 30 June 2023
Announcement date	08 September 2023
Status	Update to previous announcement
Reason for the update / change	To provide updated details in respect of the timetable for interim dividend for the six months ended 30 June 2023 due to the extreme weather condition in Hong Kong on 8 September 2023. For details, please refer to the Company's announcement dated 8 September 2023 titled "ARRANGEMENTS FOR LODGING TRANSFER OF H SHARES FOR ENTITLEMENT TO THE INTERIM DIVIDEND UPON ISSUANCE OF BLACK RAINSTORM WARNING SIGNAL".

Information relating to the dividend

Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	30 June 2023
Dividend declared	RMB 0.05 per share
Date of shareholders' approval	Not applicable

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.054407 per share
Exchange rate	RMB 1 : HKD 1.088139
Ex-dividend date	07 September 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	11 September 2023 16:30
Book close period	From 12 September 2023 to 15 September 2023
Record date	15 September 2023
Payment date	28 September 2023
Share registrar and its address	Tricor Investor Services Limited 17/F, Far East Finance Centre 16 Harcourt Road Admiralty

<table>
<tr><td></td><td>Hong Kong</td></tr>
<tr><td colspan="2">Information relating to withholding tax</td></tr>
<tr><td>Details of withholding tax applied to the dividend declared</td><td>According to the Enterprise Income Tax Law of the PRC, the Detailed Rules for the Implementation of the Enterprise Income Tax Law of the PRC and the relevant requirements of the tax supervisory authorities of the PRC, the Company shall withhold and pay income tax at the following tax rates when it distributes dividends to the shareholders as listed below.
<table>
<tr><th>Type of shareholders</th><th>Tax rate</th><th>Other relevant information (if any)</th></tr>
<tr><td>Enterprise - non-resident
i.e. registered address outside PRC</td><td>10%</td><td>The Company shall withhold 10% enterprise income tax when it distributes dividends to all non-resident enterprise shareholders.</td></tr>
<tr><td>Individual - non-resident
i.e. registered address outside PRC</td><td>10%</td><td>Individual income tax at a tax rate of 10% may in general be withheld in respect of the dividend or bonus income to be distributed by the PRC non-foreign-invested enterprises whose shares have been issued in Hong Kong to the overseas resident individual shareholders.</td></tr>
<tr><td>Investors investing in the A shares of the Company listed on the Shanghai Stock Exchange through Northbound Trading</td><td>10%</td><td>The Company shall withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding.</td></tr>
<tr><td>Investors investing in the H shares of the Company listed on the Stock Exchange through Southbound Trading</td><td>20%</td><td>The Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors.</td></tr>
</table></td></tr>
<tr><td colspan="2">Information relating to listed warrants / convertible securities issued by the issuer</td></tr>
<tr><td>Details of listed warrants / convertible securities issued by the issuer</td><td>Not applicable</td></tr>
<tr><td colspan="2">Other information</td></tr>
<tr><td>Other information</td><td>Not applicable</td></tr>
<tr><td colspan="2">Directors of the issuer</td></tr>
<tr><td colspan="2">As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, LIU Zhijun and DENG Lei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.</td></tr>
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