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## **CHINA EVERBRIGHT LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 165)**

### **COMPLETION OF ISSUANCE OF THE 2023 SECOND TRANCHE MEDIUM TERM NOTES IN THE PRC**

Reference is made to the announcements of China Everbright Limited (the “**Company**”) dated 27 June 2023, 27 July 2023, 4 August 2023 and 16 August 2023 (the “**Announcements**”) in relation to, among other things, the proposed issuance by the Company of the multiple types of debt financing instruments in the aggregate amount of not more than RMB20 billion and completion of issuance of the first tranche medium term notes for the year of 2023 with an aggregate principal amount of RMB4 billion. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that, on 8 September 2023, the Company has completed the issuance of the second tranche medium term notes for the year of 2023 (the “**2023 Second Tranche Medium Term Notes**”). The principal terms of the 2023 Second Tranche Medium Term Notes are as follows:

Issuer	: The Company
Principal amount	: RMB2 billion
Issue price	: RMB100 per note (with face value of RMB100)
Coupon rate	: 3.60% per annum for the first 3 years

The end of the third interest-bearing year is the first reset date of coupon rate. The reset date of coupon rate is the corresponding day of every 3 years from the first reset date of coupon rate. From the fourth interest-bearing year, the coupon rate will be reset every 3 years.

Interest commencement date : 8 September 2023

Maturity and redemption : The base term of the 2023 Second Tranche Medium Term Notes is three (3) years. At the end of the base term and each extended term, the Company shall have the right to extend the maturity of the 2023 Second Tranche Medium Term Notes for an additional base term as agreed, or to repay the 2023 Second Tranche Medium Term Notes in full.

The Company has the right to redeem the 2023 Second Tranche Medium Term Notes at par value plus interest payable on the last interest payment date of the first pricing term and on each subsequent interest payment date.

Use of proceeds : The proceeds raised from the issuance of the 2023 Second Tranche Medium Term Notes after deducting the underwriting fees for the first year will be used to redeem the US\$300 million overseas senior perpetual capital securities of the Company.

An announcement in relation to the issuance of the 2023 Second Tranche Medium Term Notes has been published on the websites of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and Shanghai Clearing House ([www.shclearing.com.cn](http://www.shclearing.com.cn)) respectively.

By order of the Board  
**China Everbright Limited**  
**Wan Kim Ying Kasina**  
*Company Secretary*

Hong Kong, 10 September 2023

As at the date of this announcement, the directors of the Company are:

**Executive Directors:**

Mr. Zhang Mingao (*President*)

Ms. Wang Yun

Mr. Yin Yanwu

**Non-executive Directors:**

Mr. Yu Fachang (*Chairman*)

Ms. Pan Wenjie

Mr. Fang Bin

**Independent Non-executive Directors:**

Dr. Lin Zhijun

Dr. Chung Shui Ming Timpson

Mr. Law Cheuk Kin Stephen