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Alibaba Group Holding Limited
阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))

VOLUNTARY ANNOUNCEMENT

**ALIBABA GROUP ANNOUNCES CHANGE OF CHAIRMAN AND CEO OF
ALIBABA CLOUD INTELLIGENCE GROUP**

As Alibaba Group Holding Limited (the “**Company**” or “**Alibaba Group**”) announced on June 20, 2023, the Company has today completed its leadership transition with Mr. Joseph C. Tsai assuming the role of Chairman and Mr. Eddie Yongming Wu (“**Mr. Wu**”) assuming the role of Chief Executive Officer and Director of the Company. In addition, the Company announces that Mr. Wu will succeed Mr. Daniel Yong Zhang (“**Mr. Zhang**”) as acting Chairman and Chief Executive Officer of the Alibaba Cloud Intelligence Group, with effect from September 10, 2023. The Company will continue to execute its previously announced plan to spin off Alibaba Cloud Intelligence Group under a separate management team to be appointed, subject to restructuring of certain assets, liabilities and contracts, implementation of employee equity incentive plans, market conditions, as well as regulatory reviews and approvals in relevant jurisdictions.

The board of our Company expresses its deepest appreciation to Mr. Zhang for his contributions to Alibaba Group over the past 16 years, including as Chief Executive Officer since 2015 and as Chairman since 2019, as well as his leadership of Alibaba Cloud Intelligence Group since 2022.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, September 10, 2023

As at the date of this announcement, our board of directors comprises Mr. Joseph C. TSAI as the chairman, Mr. Eddie Yongming WU, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.