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Microware Group Limited

美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

CHANGE OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Microware Group Limited (the “**Company**”) is pleased to announce that due to job reallocation and pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Part 2 of Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), which states that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual, with effect from 11 September 2023, Mr. Chu Ming Ho (“**Mr. Chu**”) will retire as chairman of the Board (the “**Chairman**”) and chairman of the nomination committee of the Company (the “**NC Chairman**”). He will continue to be the executive Director and chief executive officer of the Company after his retirement as the Chairman and NC Chairman.

Mr. Wang Guangbo (“**Mr. Wang**”), executive Director and vice chairman of the Company, has been appointed as the Chairman and NC Chairman with effect from 11 September 2023. There is no additional remuneration for acting as Chairman and NC Chairman. The position of vice chairman will cease to exist with effect from 11 September 2023.

Biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 44, was appointed as an executive Director and the vice chairman of the Board on 6 July 2023. Mr. Wang currently serves as the chairman of the board of directors of Shanghai Weiye Investment Group Co., Ltd.* (上海為燁投資集團有限公司) and the vice chairman of the Shanghai Heilongjiang Chamber of Commerce* (上海市黑龍江商會). Mr. Wang has been in the field of information technology (“**IT**”) marketing since 2002 and has over 20 years of experience in the IT industry.

Mr. Wang obtained a master's degree in business administration in 2008, and he has been pursuing an executive master's degree in business administration from the Business School of the National University of Singapore since 2020.

As at the date of this announcement, Mr. Wang, through his wholly-owned company, Weiye Holdings Group Limited, is interested in 42,500,000 shares of the Company, representing approximately 14.17% of the total issued share capital of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Wang (i) does not hold any directorship in any other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of his appointment; (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Wang as Chairman and NC Chairman that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

By order of the Board
Microwave Group Limited
Chu Ming Ho
Executive Director and Chief Executive Officer

Hong Kong, 11 September 2023

As at the date of this announcement, the executive Directors are Mr. Chu Ming Ho, Mr. Wang Guangbo, Mr. Yang Peter Shun Tsing, Mr. Au Man Wah and Mr. Cheng Wing Fai; the non-executive Director is Mr. Wan Yiu Hon; and the independent non-executive Directors are Mr. Cheng Tak Chung, Ms. Li Wai Man, Mr. Li Richard King Hang and Mr. Lu Junbo.