



2023

I N T E R I M R E P O R T

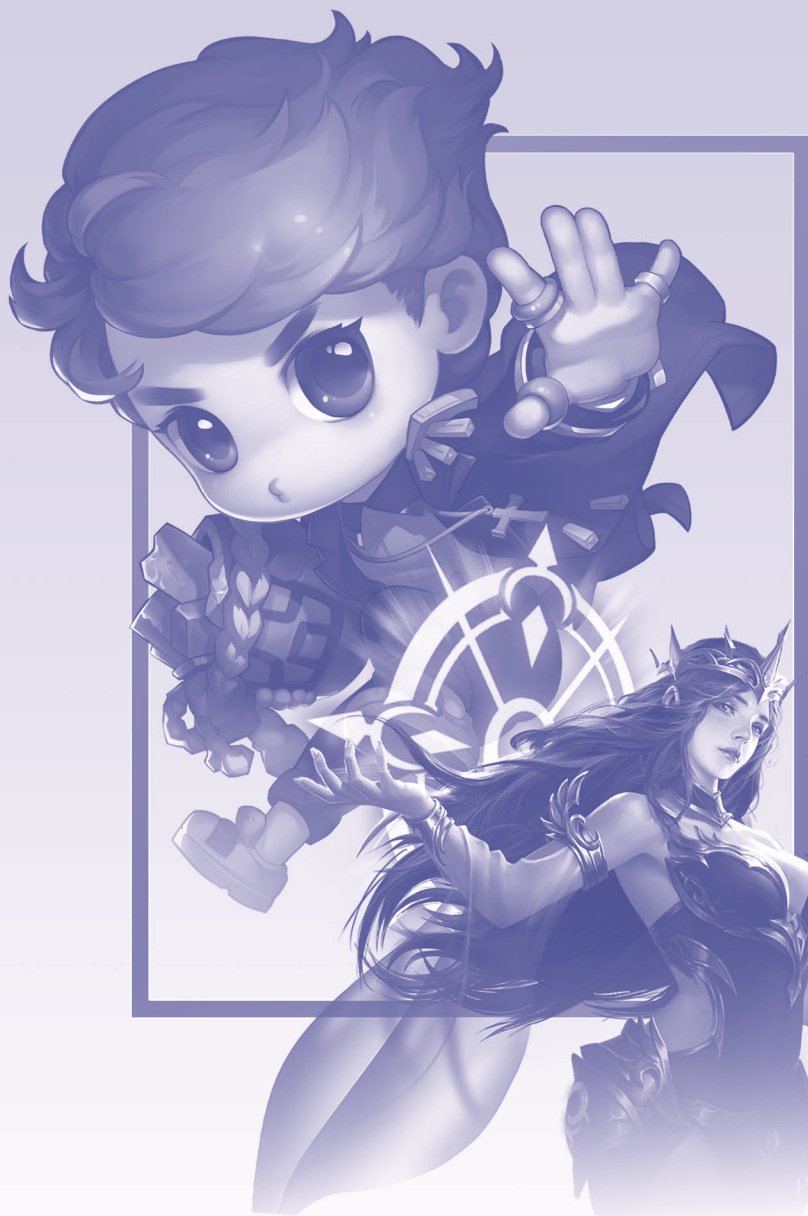
中期報告



7Road Holdings Limited
第七大道控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

第七大道
7ROAD.COM

◆◆ Stock Code 股份代號 : 797



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Corporate Profile

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Meng Shuqi (*Chairman*)
Mr. Peng Cheng
Mr. Li Zhengquan
Mr. Yang Cheng

Independent Non-executive Directors

Mr. Xue Jun
Ms. Li Yiqing
Mr. Lui Chi Ho

AUDIT COMMITTEE

Mr. Xue Jun (*Chairman*)
Ms. Li Yiqing
Mr. Lui Chi Ho

REMUNERATION COMMITTEE

Ms. Li Yiqing (*Chairwoman*)
Mr. Xue Jun
Mr. Lui Chi Ho
Mr. Meng Shuqi

NOMINATION COMMITTEE

Mr. Meng Shuqi (*Chairman*)
Mr. Xue Jun
Ms. Li Yiqing
Mr. Lui Chi Ho

JOINT COMPANY SECRETARIES

Mr. Li Zhengquan
Mr. Cheung Kai Cheong, Willie (*CPA, FCCA*)

AUTHORIZED REPRESENTATIVES

Mr. Meng Shuqi
Mr. Cheung Kai Cheong, Willie (*CPA, FCCA*)

董事會

執行董事

孟書奇先生(*主席*)
彭程先生
李正全先生
楊成先生

獨立非執行董事

薛隽先生
勵怡青女士
呂志豪先生

審核委員會

薛隽先生(*主席*)
勵怡青女士
呂志豪先生

薪酬委員會

勵怡青女士(*主席*)
薛隽先生
呂志豪先生
孟書奇先生

提名委員會

孟書奇先生(*主席*)
薛隽先生
勵怡青女士
呂志豪先生

聯席公司秘書

李正全先生
張啟昌先生(*CPA, FCCA*)

授權代表

孟書奇先生
張啟昌先生(*CPA, FCCA*)

AUDITOR

Elite Partners CPA Limited
*Certified Public Accountants and
Registered Public Interest Entity Auditor*
10/F., 8 Observatory Road
Tsim Sha Tsui
Kowloon, Hong Kong

HONG KONG LEGAL ADVISER

Han Kun Law Offices LLP
Rooms 3901-05, 39/F
Edinburgh Tower, The Landmark
15 Queen's Road Central
Hong Kong

COMPANY WEBSITE

www.7road.com

STOCK CODE

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REGISTERED OFFICE IN THE CAYMAN ISLANDS

Sertus Chambers, Governors Square
Suite #5-204, 23 Lime Tree Bay Avenue
P.O. Box 2547
Grand Cayman, KY1-1104
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 2-18-1902, Long Shan Road
Xin Wu District, Wuxi
Jiangsu Province, PRC

核數師

開元信德會計師事務所有限公司
執業會計師及
註冊公眾利益實體核數師
香港九龍
尖沙咀
天文臺道8號10樓

香港法律顧問

漢坤律師事務所有限法律責任合夥
香港
皇后大道中15號
置地廣場公爵大廈
39樓3901-05室

公司網頁

www.7road.com

股份代號

797

開曼群島註冊辦事處

Sertus Chambers, Governors Square
Suite #5-204, 23 Lime Tree Bay Avenue
P.O. Box 2547
Grand Cayman, KY1-1104
Cayman Islands

中國主要營業地點

中國江蘇省
無錫市新吳區
龍山路2-18-1902號

Corporate Profile (continued) 公司資料(續)

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

香港主要營業地點

香港
灣仔
皇后大道東248號
大新金融中心40樓

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Sertus Incorporations (Cayman) Limited
Sertus Chambers, Governors Square
Suite #5-204, 23 Lime Tree Bay Avenue
P.O. Box 2547, Grand Cayman
KY1-1104, Cayman Islands

主要股份過戶及登記處

Sertus Incorporations (Cayman) Limited
Sertus Chambers, Governors Square
Suite #5-204, 23 Lime Tree Bay Avenue
P.O. Box 2547, Grand Cayman
KY1-1104, Cayman Islands

HONG KONG SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

香港證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712至1716號舖

PRINCIPAL BANKS

Hua Xia Bank
Wuxi New District branch

Bank of China
Shenzhen Yi Yuan Road branch

主要往來銀行

華夏銀行
無錫新區支行

中國銀行
深圳藝園路支行

Financial Performance Highlights

財務表現摘要

For the six months ended 30 June

截至六月三十日止六個月

2023	2022
二零二三年	二零二二年
(RMB'000)	(RMB'000)
(人民幣千元)	(人民幣千元)

Revenue	收益	443,652	204,481
Profit for the period	期內溢利	130,446	240,302
Profit for the period attributable to owners of the Company	本公司擁有人應佔期內溢利	130,512	240,401

1. For the six months ended 30 June 2023, the Company recorded a total revenue of approximately RMB443.7 million, representing an increase of approximately 117.0% as compared with the six months ended 30 June 2022.

2. For the six months ended 30 June 2023, the Company recorded a profit for the period attributable to owners of the Company of approximately RMB130.5 million, representing a decrease of approximately 45.7% as compared with the six months ended 30 June 2022.

1. 截至二零二三年六月三十日止六個月，本公司錄得收益總額約為人民幣443.7百萬元，較截至二零二二年六月三十日止六個月增加約117.0%。

2. 截至二零二三年六月三十日止六個月，本公司錄得本公司擁有人應佔期內溢利約為人民幣130.5百萬元，較截至二零二二年六月三十日止六個月減少約45.7%。

Management Discussion and Analysis

管理層討論與分析

OVERVIEW

I. Overview of the industries in which the Company operates in

According to the “2023 Global Games Market Report” (2023 全球遊戲市場報告) released by Newzoo in 2023, the global gaming market size was estimated to be US\$187.7 billion in 2023, and the number of game players around the world was close to 3.4 billion, with a year-on-year increase of 6.3%. Among which, (i) mobile games still represented the most important sector of the gaming industry, and the global mobile gaming market size was estimated to be US\$92.6 billion in 2023, accounting for 49% of the total revenue of the industry, with a year-on-year increase of 0.8%; and (ii) the PC gaming market size accounted for 18.5% of the total revenue of the industry, reaching US\$37.9 billion with a year-on-year increase of 0.5%. According to the report, the gaming industry will continue to develop steadily. It is estimated that the number of players around the world will increase to nearly 3.8 billion by 2026, with the market size reaching US\$2,124.7 billion.

According to the “Report on China’s Gaming Industry from January to June 2023” (2023年1–6月中國遊戲產業報告) published by the Game Publishing Committee (GPC) of the China Audio-video and Digital Publishing Association, China’s gaming market recorded an actual sales revenue of RMB144.263 billion from January to June 2023, representing a year-on-year decrease of 2.39% and a period-to-period increase of 22.2%. The market recovered from the decline. The main reason for the year-on-year decline in revenue is that the willingness and ability of users to spend has not recovered between January and April 2023. From May 2023 onwards, the large increase in market revenue has not offset the previous decline. Based on this trend, it is expected that a certain growth trend will also be maintained in the second half of the year. From January to June 2023, the number of China’s game players reached a record high of approximately 668 million. China’s mobile gaming market recorded an actual sales revenue of RMB106.705 billion, representing a year-on-year decrease of 3.41%. The client-based gaming market recorded an actual sales revenue of RMB32.943 billion, representing a year-on-year increase of 7.17%. The overseas market for China’s proprietary developed games recorded an actual sales revenue of US\$8.206 billion from January to June 2023, representing a year-on-year decrease of 8.72%. The United States of America, Japan and South Korea are the main overseas markets for China’s domestic mobile games, and the revenue from the strategy and the role-playing categories in total accounted for more than 50% of the revenue of China’s proprietary developed mobile games in overseas markets, while shooting games and leisure games accounted for 8.79% and 8.44%, respectively.

概覽

一、公司所處的行業整體情況

根據Newzoo於2023年發佈的《2023全球遊戲市場報告》，2023年全球遊戲市場規模預計為1,877億美元，全球遊戲玩家接近34億人，同比增幅6.3%。其中(i)手遊依然是遊戲行業最重要的領域，2023年全球手遊市場規模預計926億美元，佔行業總收入49%，同比增幅0.8%；及(ii)PC遊戲市場規模佔比18.5%，將以0.5%同比增幅達到379億美元。報告認為，遊戲行業將繼續穩定發展，2026年預計全球玩家將增至近38億人，市場規模也將達到21,247億美元。

根據中國音像與數字出版協會遊戲出版工作委員會(GPC)發佈的《2023年1–6月中國遊戲產業報告》，於2023年1至6月國內遊戲市場實際銷售收入為人民幣1,442.63億元，同比下降2.39%，環比增長22.2%，市場在下滑中有所回暖。收入同比下降的主因，是用戶消費意願及消費能力在2023年1至4月尚未恢復，進入2023年5月後，市場收入出現較大增幅，仍無法抵銷此前降幅。按此趨勢運行，預計下半年仍會保持一定的增長態勢。2023年1至6月我國遊戲用戶規模約6.68億人，達到歷史新高。中國移動遊戲市場實際銷售收入為人民幣1,067.05億元，同比減少3.41%；客戶端遊戲市場實際銷售收入為人民幣329.43億元，同比增長7.17%。2023年1至6月，國內自主研發遊戲海外市場實際銷售收入為82.06億美元，同比下降8.72%。美國、日本及韓國是國內移動遊戲出海主要市場，出海自研移動遊戲中，策略與角色扮演類佔比合計超過50%，射擊和休閒類佔比分別為8.79%和8.44%。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

The concept of the metaverse has gained worldwide attention and recognition since 2021, and global technology giants have been gradually preparing to develop metaverse-related industries to conduct related trials. At present, metaverse concept games are still in the early stage of development with the immature and unstable characteristics of emerging industries and need further development, improvement and maturity of the underlying technology and industry ecology. According to the forecast of Askci Industry Research Institute (中商產業研究機構), the average growth rate of the global metaverse may reach 50% in the next 10 years and it may form a market size of several trillion US dollars after 10 years. Looking ahead, technological breakthroughs and business models that explore game-based application scenarios may become the long-term strategies of some gaming companies and the gaming industry is expected to usher in new opportunities with competition and challenges.

According to data from iiMedia Research (艾媒諮詢), the year-on-year growth rate of China's cloud computing industry is expected to reach 19.7% in 2023 and it is expected that the scale of the cloud computing industry will exceed RMB300 billion in 2023. However, some enterprises are not yet fully aware of the potential of cloud computing to help them improve productivity and capture business value and have concerns over the security of their data, while the market is becoming increasingly competitive.

元宇宙概念自2021年起在世界範圍得到的廣泛關注，多家全球科技巨頭陸續佈局元宇宙相關產業進行相關嘗試。目前元宇宙概念遊戲還處於初期發展階段，具有新興產業不成熟、不穩定的特徵，有待底層技術及行業生態的進一步發展、完善、成熟。根據中商產業研究機構的預測，全球元宇宙規模未來10年平均增速可能達到50%，10年後可能形成幾萬億美元量級的市場規模。展望未來，探索以遊戲為應用場景的技術突破和商業模式可能成為一些遊戲企業的長期戰略，遊戲產業在競爭與挑戰中有望迎來新的機遇。

據iiMedia Research (艾媒諮詢)數據顯示，2023年中國雲計算產業規模同比增長率預計將達到19.7%，預計2023年雲計算產業規模將突破人民幣3,000億元。但部分企業仍尚未完全認識到雲計算在幫助他們提高工作生產效率和捕捉商業價值方面的潛力，並對數據的安全性有所顧慮，與此同時，市場的競爭也日趨激烈。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

II. Business review — Overview of the Company's principal activities

In the first half of 2023, we focused on our core businesses, strengthened our operations and actively explored the sources of revenue for our businesses, resulting in better revenue growth.

In the first half of 2023, the Group generated revenue from online games of approximately RMB356.8 million, compared with approximately RMB163.4 million for the same period in 2022, representing a year-on-year increase of 118.4%. Among which, revenue from mobile games and web games accounted for 89.0% and 11.0%, respectively.

The revenue generated from the Group's cloud business in the first half of 2023 was approximately RMB79.4 million, compared with approximately RMB39.4 million for the same period in 2022, representing a year-on-year increase of 101.6%. We continued to focus on game development and operation in response to the increasing competition in the gaming industry, with role-playing games and large-scale multiplayer online games as our main self-development direction. Based on our existing user base, we endeavour to explore and enhance the value of our users by combining the interactive and social attributes of our games. We have set our aim on overseas markets, to support the international development of our business by virtue of our own advantages, and have made certain achievements in areas such as the globalization, independent development and distribution of IP games.

二、業務回顧 — 公司主要業務概述

於2023年上半年，我們聚焦核心業務，強化運營，積極開拓業務收入來源，收益取得了較好增長。

於2023年上半年，本集團網絡遊戲產生收益約為人民幣356.8百萬元，2022年同期約為人民幣163.4百萬元，同比增長118.4%。其中手機遊戲收入佔比89.0%，網頁遊戲收入佔比11.0%。

於2023年上半年，本集團雲業務產生收益約人民幣79.4百萬元，2022年同期約為人民幣39.4百萬元，同比增長101.6%。我們持續專注遊戲研發及運營以應對遊戲行業不斷加劇的競爭，以角色扮演類及大型多人在線類遊戲為主要自研方向，以我們現有的用戶基數為基礎，結合遊戲的互動社交屬性，努力挖掘提升用戶價值。我們瞄準海外市場，以自有優勢支持業務國際化發展，在IP遊戲的全球化和自主研發、發行等方面取得一定成績。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

At the end of 2022, the newly launched “DDTank Adventure” (彈彈堂大冒險) performed well. The product revolved around our core IPs and expanded its brand influence. Through a carefully designed upgrade model, players’ stickiness and willingness to pay were enhanced. At the same time, driven by user data, refined operational activities were carried out to maintain the long life cycle of the game and the level of player activity. On the day of launch, the game outclassed a number of leading games and ranked top 3 on the App Store’s bestseller list, with the product’s turnover in the first month exceeding RMB150 million. In the second quarter of 2023, our core IP product “DDTank Classics” (彈彈堂復古版) was released by our partner in Thailand. “DDTank Adventure” (彈彈堂大冒險) (Portuguese version) has entered into the localization stage and is expected to be tested in the third quarter of this year. In addition, in the second quarter of 2023, “Wartune H5” (神曲H5) was tested in North America and the user data was promising. The overseas version is planned to be released to the world in the fourth quarter of 2023.

At the end of 2022, ChatGPT set off a new wave of AI. AIGC, referring to the use of AI technology to generate content, bringing in new challenges and opportunities to the gaming industry. Grasping the market trend and actively embracing technological changes, the Group has used AIGC technology in some stages of game development and distribution, used AIs to generate multi-modal content such as text, images and audio, and created innovative content in multiple application scenarios to enrich product content and improve R&D efficiency.

Causal competitive games and massively multiplayer online role-playing games (MMORPG) are the two important development focuses of the Group and the Group will continue to engage in market competition with various flexible approaches and try to shift its advantageous resources towards them. The Group will identify quality products by means of investing in R&D companies, customizing products and conducting resource collaboration, and continue to innovate to further enrich the Group’s product lines, subsequently attracting more players and increasing our gaming business revenue.

2022年底，新上線的《彈彈堂大冒險》表現優秀，產品圍繞我們的核心IP，擴大品牌影響力，通過精心設計的升級模式提升了玩家黏度和付費意願，同時通過用戶數據驅動開展精細化的運營活動，以維持遊戲的長生命週期和玩家活躍度，上線當天上力壓多款大作躋身App Store遊戲暢銷榜Top3，產品首月流水超人民幣1.5億元。2023年第二季度，我們開發的核心IP產品《彈彈堂復古版》由合作商在泰國發行。《彈彈堂大冒險》(葡萄牙語版)已進入本地化階段，預期今年第三季度進行測試。此外，於2023年第二季度，《神曲H5》在北美測試，用戶數據前景看好，海外版計劃於2023年第四季度向全球發行。

2022年底，ChatGPT引爆了新一輪人工智能浪潮，AIGC，即利用AI技術生成內容，為遊戲行業帶來了新的挑戰與機遇。本集團把握市場潮流，積極擁抱技術變化，已經在遊戲研發和發行的部分環節中使用AIGC技術，利用AI生成文字、圖像、音頻等多模態內容，在多應用場景進行創新內容創作，以豐富產品內容，提升研發效率。

休閒競技和MMORPG遊戲是本集團發展的兩個重要方向，未來本集團將繼續以多種靈活方式參與市場的競爭，並嘗試向其傾斜優勢資源。本集團或以投資研發商、定製產品、資源合作等方式尋找優質產品，持續創新，以進一步充實集團的產品業務線，吸引更多玩家並提升遊戲業務的收益。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

OUTLOOK FOR THE SECOND HALF OF 2023

In the second half of 2023, the Group will continue to improve the quality of games and strive to build high-quality gaming products. We will adhere to the strategies of IP-based, high-quality, integrated research and operation and global development, so as to bring happiness and create value to users through technology and creativity, and increase the Group's revenue.

The Group plans to launch several games in the second half of 2023. Among them, "DDTank Adventure" (彈彈堂大冒險) (Portuguese version) is planned to be officially launched after being tested in the third quarter of 2023. "DDTank Adventure H5" (彈彈堂大冒險H5) is expected to be tested at the end of the year, and "DDTank X" (彈彈堂X) is expected to be publicly tested in the first half of 2024. Another classic IP "Wartune H5" (神曲H5) overseas edition is expected to be released to the world in the fourth quarter of this year after being tested in North America in the second quarter. In addition, the Group's preparations for the 2D arena is about to be unveiled. A new IP mobile game that has a wide reputation and a huge audience group is expected to be externally tested in the fourth quarter of the second half of the year. The Group strives to provide fans with an authentic IP gaming experience and present the classic world of the IP. In addition, in the second half of 2023, the Group is negotiating to introduce a client-based blockbuster game and a mobile hit game, which are scheduled to be released in the future, while the Group will continue to make efforts in a number of sub-sectors, such as the layout of small games and shoot'em up games, to capture more market opportunities.

二零二三年下半年展望

於2023年下半年，本集團將繼續提升遊戲質量，致力打造高質量的遊戲產品，我們將堅持IP化、精品化、研運一體化、全球化發展戰略，通過科技和創意為用戶帶來快樂並創造價值，以增加本集團的收益。

本集團計劃在2023年下半年有多款遊戲上線發行。其中《彈彈堂大冒險》(葡萄牙語版本)計劃於2023年第三季度測試後正式上線，《彈彈堂大冒險H5》預計年底進行測試，《彈彈堂X》預計將於明年上半年對外測試。另一經典IP《神曲H5》海外版繼第二季度在北美測試後，預計於今年第四季度向全球發行。此外，本集團在二次元賽道的佈局也即將亮相，具有廣泛知名度和龐大的受眾群體的新款IP手遊預計於下半年第四季度對外測試，力圖為廣大粉絲提供原汁原味的IP遊戲體驗，呈現出經典的IP世界。另外，於2023年下半年本集團正洽談代理引進一款端遊大作及一款手遊大作，計劃於未來發行，同時本集團也將持續進行一些細分領域的嘗試，如佈局小遊戲、彈幕遊戲等，以捕捉更多市場機遇。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

In terms of game IP licensing and investment, we will continue to work on the R&D of high-quality IP, through IP licensing or cooperation with other high-quality manufacturers, and actively seek appropriate investment and cooperation opportunities. According to the Group's development strategy, the Group captures market opportunities, selectively acquires and invests in IPs with potential or excellent R&D and distribution companies in the industrial chain, or selectively disposes of some projects with a view to achieve better efficiency and effectiveness, as well as consolidate and enhance the Group's industry position.

In the second half of 2023, we will continue to expand and operate the Group's cloud business on the foundation of having established good and stable business partnerships with key customers at the early stage, while continuing to seek development opportunities in the market related to cloud business services and actively seize investment opportunities in the upstream and downstream industry chains of our cloud business.

The Group will continue to improve our game portfolio, continue to focus on our global layout, further enhance the Group's game development and operation capabilities and comprehensive revenue, attract more outstanding talents to join the Group with a more attractive talent policy and help the Group to reach a new level.

在遊戲IP授權許可及投資領域，我們將透過IP許可或與其他優質廠商合作，繼續致力於優質IP的研發並積極尋求適當的投資和合作機會。根據本集團的發展戰略捕捉市場機遇，選擇性地收購、投資於有潛力的IP或產業鏈上優質研發與發行公司或選擇性地處置部分項目，以期獲得更好的效率及效益，鞏固和提升集團的行業地位。

於2023年下半年，我們也將在前期與大客戶建立良好及穩定的業務合作關係基礎上持續拓展運營本集團的雲業務，同時繼續在雲業務服務相關市場繼續尋求發展機會，並積極把握雲業務上下游產業鏈的投資機會。

本集團將持續完善遊戲組合，繼續著眼全球化佈局，進一步增強本集團遊戲開發運營能力及綜合業績收入，以更具吸引力的人才政策吸引更多優秀人才加入集團，助力本集團邁入新的台階。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

FINANCIAL REVIEW

Operational Information

During the first half of 2023, we continued to perform well in the R&D of games and the operations of high-quality games to cope with intensifying competition in the gaming industry and endeavored to become a world-renowned game developer integrated with research, operation and development capabilities. In the first half of 2023, the Group's online game revenue was mainly derived from several well-known games, including our "DDTank" (彈彈堂) series and "Wartune" (神曲) series. We will continue to develop and operate high-quality online games and leverage our years of experience in the gaming industry to maintain our momentum in the innovation and launching new games to attract more players.

We assess the operating performance with a set of key performance indicators, which include MAUs, MPUs and ARPPU. Fluctuations in our operating data are primarily a result of changes in the number of players who play, download (in the case of mobile games) and pay for virtual items and premium features in our games. Using these operating data as our key performance indicators allows us to monitor our ability to offer highly engaging online games and helps us to increase the continuous popularity of our games, gain the monetization of our player base and deal with the intense competition in the online game industry so that we can implement better business strategies.

For the six months ended 30 June 2023, our web games had (i) an average MAUs of approximately 0.65 million; (ii) an average MPUs of approximately 34,000; and (iii) an ARPPU of approximately RMB568, representing a year-on-year increase of 2.9%, and our mobile games had (i) an average MAUs of approximately 1.18 million; (ii) an average MPUs of approximately 99,600; and (iii) an ARPPU of approximately RMB811, representing a year-on-year increase of 336.0%.

During the first half of 2023, the Group provided algorithms, cloud computing resources and professional software support services to customers, gave priority to our major customer and actively captured opportunities related to the upstream and downstream industry chain of the cloud business.

財務回顧

營運資料

於二零二三年上半年，我們繼續做好遊戲研發及優質遊戲運營以應對遊戲行業不斷加劇的競爭，並向著研運發一體化的全球知名綜合遊戲廠商努力。於二零二三年上半年，本集團網絡遊戲收益主要來自於包括我們的《彈彈堂》系列及《神曲》系列的幾款知名遊戲。我們將繼續開發及運營優質網絡遊戲，充分運用我們在遊戲行業的多年經驗，持續創新，不斷推出新遊戲以吸引更多玩家。

我們利用一套關鍵績效指標(包括每月活躍用戶、每月付費用戶及每名付費用戶平均收益)評核經營表現。經營數據波動主要由於賞玩、下載(就手機遊戲而言)及就虛擬道具及升級功能付款的遊戲玩家數目變動所致。運用該等經營數據作為關鍵績效指標有助監管我們提供受用戶喜愛的網絡遊戲的能力，有助於提高我們的遊戲持續受歡迎程度，從玩家群獲取收益，應對網絡遊戲行業的激烈競爭，從而使我們可實行更佳業務戰略。

截至二零二三年六月三十日止六個月，我們的網頁遊戲的(i)平均每月活躍用戶約為65萬人；(ii)平均每月付費用戶約為34,000人；及(iii)每名付費用戶平均收益約為人民幣568元，同比增長2.9%；而我們的手機遊戲的(i)平均每月活躍用戶約為118萬人；(ii)平均每月付費用戶約為99,600人；及(iii)每名付費用戶平均收益約為人民幣811元，同比增長336.0%。

於二零二三年上半年，本集團向客戶提供算法、雲計算資源及專業軟件支持服務並優先關注我們的大客戶，同時積極把握雲業務上下游產業鏈相關機會。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

THE SIX MONTHS ENDED 30 JUNE 2023 COMPARED TO THE SIX MONTHS ENDED 30 JUNE 2022

截至二零二三年六月三十日 止六個月及截至二零二二年 六月三十日止六個月比較

The following table sets forth the comparative statements of profit or loss for the six months ended 30 June 2023 and the six months ended 30 June 2022:

下表載列截至二零二三年六月三十日止六個月及截至二零二二年六月三十日止六個月比較的損益表：

		For the six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 (RMB'000) (人民幣千元)	2022 二零二二年 (RMB'000) (人民幣千元)
Revenue	收益	443,652	204,481
Cost of revenue	收益成本	(121,174)	(143,979)
Gross profit	毛利	322,478	60,502
Research and development expenses	研發開支	(97,977)	(44,779)
Selling and marketing expenses	銷售及市場推廣開支	(24,633)	(12,113)
Administrative expenses	行政開支	(35,024)	(26,111)
Net reversal of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型項下金融資產減值虧損撥回淨額	(8,447)	(6,595)
Other income	其他收入	2,030	4,914
Other gains or losses, net	其他收益或虧損淨額	(12,833)	330,215
Operating profit	經營溢利	145,594	306,033
Finance income	財務收入	696	308
Finance costs	財務成本	(12,955)	(5,246)
Finance costs, net	財務成本淨額	(12,259)	(4,938)
Share of results of associates	分佔聯營公司業績	(197)	(1,431)
Profit before income tax	除所得稅前溢利	133,138	299,664
Income tax expense	所得稅開支	(2,692)	(59,362)
Profit for the period	期內溢利	130,446	240,302

Management Discussion and Analysis (continued)

管理層討論與分析(續)

REVENUE

The following table sets forth the comparative breakdown of our revenue for the six months ended 30 June 2023 and 2022:

收益

下表載列截至二零二三年及二零二二年六月三十日止六個月的比較收益明細：

		For the six months ended 30 June 截至六月三十日止六個月			
		2023 二零二三年		2022 二零二二年	
		(RMB'000) (人民幣 千元)	(% of total revenue) (佔收益 總額%)	(RMB'000) (人民幣 千元)	(% of total revenue) (佔收益 總額%)
Types of goods or services	貨品或服務種類				
Online game revenue	網絡遊戲收益	356,808	80.5%	163,363	79.9%
— Self-development games	— 自研遊戲				
published by the Group	本集團發行	280,370	63.2%	27,709	13.6%
published by other publishers	其他發行商發行	74,686	16.8%	68,493	33.5%
— Licensed games	— 代理遊戲				
published by the Group	本集團發行	1,752	0.5%	458	0.2%
published by other publishers	其他發行商發行	—	—	66,703	32.6%
Sales of game copyrights	銷售遊戲版權	—	—	75	0.0%
Sales of online game technology and publishing solutions services	銷售網絡遊戲技術及發行解決方案服務	1,462	0.3%	94	0.0%
Intellectual property licensing	知識產權許可	5,958	1.3%	1,557	0.8%
Cloud computing and cloud related services	雲計算及雲相關服務	79,424	17.9%	39,392	19.3%
Total	總計	443,652	100.0%	204,481	100.0%

For the six months ended 30 June 2023, the Group's total revenue was approximately RMB443.7 million, representing an increase of approximately 117.0% as compared with the six months ended 30 June 2022. Such increase was mainly due to revenue growth in the first half of 2023 from our new game "DDTank Adventure" (彈彈堂大冒險), which was launched at the end of 2022. Meanwhile, the revenue of our cloud business increased by 101.6% from last year.

截至二零二三年六月三十日止六個月，本集團的收益總額約為人民幣443.7百萬元，較截至二零二二年六月三十日止六個月增加約117.0%。該增加主要由於我們於二零二二年年末上線的新遊戲《彈彈堂大冒險》於二零二三年上半年帶來收益增長。同時，我們雲業務的收益較去年增長101.6%。

For the six months ended 30 June 2023, revenue of the Group's game business was approximately RMB356.8 million, representing an increase of approximately 118.4% as compared with the six months ended 30 June 2022. This was mainly due to the increased revenue generated from "DDTank Adventure" (彈彈堂大冒險) in the first half of 2023.

截至二零二三年六月三十日止六個月，本集團的遊戲業務收益約為人民幣356.8百萬元，較截至二零二二年六月三十日止六個月增加約118.4%。其乃主要由於《彈彈堂大冒險》於二零二三年上半年帶來收益增長。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

For the six months ended 30 June 2023, revenue of the Group's cloud business was approximately RMB79.4 million (30 June 2022: RMB39.4 million). Since commencing our cloud business in 2021, the scale of our cloud business has been gradually expanding and the revenue from our cloud business has been growing year by year.

截至二零二三年六月三十日止六個月，本集團的雲業務收益約為人民幣79.4百萬元（二零二二年六月三十日：人民幣39.4百萬元）。自二零二一年其開展我們的雲業務以來，雲業務規模正逐步擴張，雲業務收入逐年增長。

COST OF REVENUE

Our cost of revenue mainly comprises employee salary and benefit expenses incurred by our operations departments, cost of game licensing, depreciation cost from our cloud business, lease expenses and amortization of game IPs. The cost of revenue amounted to approximately RMB121.2 million for the six months ended 30 June 2023, representing a decrease of approximately 15.8% as compared to approximately RMB144.0 million for the six months ended 30 June 2022. Such decrease was mainly due to the decrease in the cost of game licensing and the cost of amortization of game IPs.

收益成本

我們的收益成本主要包括運營部門產生的員工薪酬福利開支、遊戲代理成本、雲業務折舊成本、租賃開支及遊戲IP攤銷。截至二零二三年六月三十日止六個月，收益成本金額約為人民幣121.2百萬元，較截至二零二二年六月三十日止六個月的約人民幣144.0百萬元減少約15.8%。該減少主要由於遊戲代理成本及遊戲IP攤銷成本有所減少。

GROSS PROFIT AND GROSS PROFIT MARGIN

Our gross profit amounted to approximately RMB322.5 million for the six months ended 30 June 2023, representing an increase of approximately 433.0% as compared to approximately RMB60.5 million for the six months ended 30 June 2022. The increase was mainly due to the increase in gross profit in the first half of 2023 as a result of our new game "DDTank Adventure", which was launched at the end of 2022.

我們於截至二零二三年六月三十日止六個月的毛利金額約為人民幣322.5百萬元，較截至二零二二年六月三十日止六個月的約人民幣60.5百萬元增加約433.0%。該增加主要由於我們於二零二二年底上線的新遊戲《彈彈堂大冒險》於二零二三年上半年帶來毛利增加。

Our gross profit margin was approximately 72.7% for the six months ended 30 June 2023. For the six months ended 30 June 2022, our gross profit margin was approximately 29.6%. Such increase was mainly due to the significant increase in revenue for the six months ended 30 June 2023 as compared to the corresponding period in 2022 and the decrease in cost of revenue year-on-year.

我們於截至二零二三年六月三十日止六個月的毛利率約為72.7%。我們於截至二零二二年六月三十日止六個月的毛利率約為29.6%。該增加主要由於截至二零二三年六月三十日止六個月收益較二零二二年同期大幅增長，而收益成本同比下降所致。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

EXPENSES

Research and Development Expenses

Our R&D expenses mainly comprise employee salary and benefit expenses incurred by our R&D department and outsourcing expenses. The R&D expenses amounted to approximately RMB98.0 million for the six months ended 30 June 2023, representing an increase of approximately 118.8% as compared to approximately RMB44.8 million for the six months ended 30 June 2022. Such increase was mainly due to the increase of investment in R&D in the first half of 2023, which resulted in the increase of employee salary expenses and outsourcing expenses.

Administrative Expenses

Our administrative expenses mainly comprise employee salary and benefit expenses, office expenses, property rent expenses, professional consulting service fees and miscellaneous management fees. The administrative expenses amounted to approximately RMB35.0 million for the six months ended 30 June 2023, representing an increase of approximately 34.1% as compared to approximately RMB26.1 million for the six months ended 30 June 2022. Such increase was mainly due to the increase in rent expenses of office property.

Selling and Marketing Expenses

Our selling and marketing expenses mainly comprise advertising expenses incurred by our businesses. The selling and marketing expenses amounted to approximately RMB24.6 million for the six months ended 30 June 2023, representing an increase of approximately 103.4% as compared to approximately RMB12.1 million for the six months ended 30 June 2022. Such increase was mainly due to the increase in marketing expenses for game publishing and operation as compared to the corresponding period in 2022.

Income Tax

The income tax expenses decreased for the six months ended 30 June 2023 as compared to the corresponding period in 2022, which was mainly due to decreased profit before tax from the Group's subsidiaries during the six months ended 30 June 2023. The estimated income tax rates applicable to the Group's entities (excluding the entities that are currently tax exempted) for the six months ended 30 June 2023 varied from 12.5% to 25% (2022: 12.5%–25%).

開支

研發開支

我們的研發開支主要包括研發部門產生的員工薪酬福利開支及外包開支。截至二零二三年六月三十日止六個月的研發開支金額約為人民幣98.0百萬元，較截至二零二二年六月三十日止六個月的約人民幣44.8百萬元增加約118.8%。該增加主要由於我們於二零二三年上半年加大研發投入導致員工薪酬開支及外包開支增加。

行政開支

我們的行政開支主要包括僱員的薪酬福利開支、辦公室、物業房租開支、專業諮詢服務費用和管理雜費等。於截至二零二三年六月三十日止六個月，行政開支約為人民幣35.0百萬元，較截至二零二二年六月三十日止六個月的約人民幣26.1百萬元增加約34.1%。該增加主要由於辦公室物業房租開支有所增加。

銷售及市場推廣費用

我們的銷售及市場推廣開支主要包括業務的廣告開支。截至二零二三年六月三十日止六個月，銷售及市場推廣開支的金額約為人民幣24.6百萬元，較截至二零二二年六月三十日止六個月的約人民幣12.1百萬元增加約103.4%。有關增加主要由於遊戲發行運營的市場營銷推廣費用較二零二二年同期有所增加。

所得稅

截至二零二三年六月三十日止六個月的所得稅費用較二零二二年同期有所減少，主要由於本集團內的公司於截至二零二三年六月三十日止六個月稅前盈利減少。截至二零二三年六月三十日止六個月適用於本集團實體(不包括目前稅項豁免的實體)的估計所得稅稅率介乎12.5%至25%(二零二二年：12.5%至25%)。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

PROFIT FOR THE PERIOD

For the six months ended 30 June 2023, our profit attributable to owners of the Company amounted to approximately RMB130.5 million, representing a decrease of approximately 45.7% as compared with the six months ended 30 June 2022. Such decrease was mainly attributable to a one-time gain of approximately RMB306.2 million resulting from the sale of a then associate of the Company in the first half of 2022 and such gain being not recorded for the first half of 2023. For details, please refer to the Company's announcement dated 3 April 2022, the Company's circular dated 29 April 2022 and the Company's announcement dated 14 June 2022.

LIQUIDITY AND FINANCIAL RESOURCES

The Group generally finances our operations with internally generated cash flow and equity or debt financing activities for its capital requirements. As at 30 June 2023, cash and cash equivalents amounted to approximately RMB117.1 million (31 December 2022: approximately RMB104.7 million), and restricted cash amounted to approximately RMB0.1 million (31 December 2022: approximately RMB0.1 million), which were denominated in Renminbi. During the six months ended 30 June 2023, cash and cash equivalents increased slightly.

INTEREST BEARING LOAN

We adopt a prudent treasury management policy to ensure that the Group maintains a healthy financial position. As at 30 June 2023, our total borrowings amounted to approximately RMB253.2 million (31 December 2022: approximately RMB206.9 million), mainly due to the acquisition of new loans in the first half of 2023. As at 30 June 2023, our borrowings were denominated in Renminbi. Details of the Group's borrowings, including maturities, currencies and interest rates, are set out in note 25 to the interim condensed consolidated financial information.

GEARING RATIO

As at 30 June 2023, the Group's gearing ratio was approximately 23.2% (31 December 2022: approximately 28.2%), such decrease was mainly due to the decrease in total liabilities. The gearing ratio is calculated as total debt divided by total assets of the Group as at 30 June 2023.

期內溢利

截至二零二三年六月三十日止六個月，我們的本公司擁有人應佔溢利約為人民幣130.5百萬元，較截至二零二二年六月三十日止六個月減少約45.7%。該減少乃主要由於二零二二年上半年出售本公司當時一間聯營公司的一次性事項產生約人民幣306.2百萬元的收益，而有關收益未於二零二三年上半年錄入。有關詳情請見本公司日期為二零二二年四月三日的公告、本公司日期為二零二二年四月二十九日的通函及本公司日期為二零二二年六月十四日的公告。

流動資金及財務資源

本集團一般以內部產生的現金流量及通過股權或債務融資活動為我們的營運提供資金，以滿足本集團的資本需求。於二零二三年六月三十日，現金及現金等價物約為人民幣117.1百萬元(二零二二年十二月三十一日：約人民幣104.7百萬元)，及受限制現金為人民幣0.1百萬元(二零二二年十二月三十一日：約人民幣0.1百萬元)，按人民幣列值。於截至二零二三年六月三十日止六個月，現金及現金等價物略有增加。

計息借貸

我們採取審慎財政管理政策，確保本集團保持穩健之財務狀況。於二零二三年六月三十日，我們的借款總額約為人民幣253.2百萬元(二零二二年十二月三十一日：約人民幣206.9百萬元)，主要由於我們於二零二三年上半年新獲得貸款所致。於二零二三年六月三十日，我們的借款以人民幣列值。有關本集團借貸(包括到期情況、貨幣及利率)的詳情，載於中期簡明綜合財務資料附註25。

資產負債比率

於二零二三年六月三十日，本集團的資產負債比率約為23.2%(二零二二年十二月三十一日：約28.2%)，有關減少主要由於負債總額減少。資產負債比率以本集團於二零二三年六月三十日的負債總額除以資產總值計算。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

CAPITAL EXPENDITURE

資本開支

		Six months ended 30 June 截至六月三十日止六個月		Change 變動 %
		2023 二零二三年 (RMB'000) (人民幣千元)	2022 二零二二年 (RMB'000) (人民幣千元)	
Servers and other equipment	服務器及其他設備	817	179,446	(99.5%)
Office furniture and leasehold improvements	辦公傢具及租賃物業裝修	134	34	294.1%
Buildings	樓宇	8,176	—	—
Total	總計	9,127	179,480	(94.9%)

Our capital expenditure includes servers and other equipment, office furniture and leasehold improvements and buildings. The total capital expenditure for the six months ended 30 June 2023 and 2022 was approximately RMB9.1 million and RMB179.5 million, respectively. Such decrease was mainly due to the decrease in the purchases of servers and other equipment for the cloud business during the first half of 2023, as compared to the first half of 2022.

我們的資本開支包括服務器及其他設備、辦公傢具及租賃物業裝修以及樓宇。截至二零二三年及二零二二年六月三十日止六個月的資本開支總額分別約為人民幣9.1百萬元及人民幣179.5百萬元。該減少主要由於於二零二三年上半年為雲業務而採購的服務器及其他設備較二零二二年上半年減少。

FOREIGN EXCHANGE RISK

The Group operates in the overseas markets through overseas publishers and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the US dollars. Foreign exchange risk arises primarily from recognised assets and liabilities when foreign currency is or will be received from overseas counterparties. For the six months ended 30 June 2023, the Group did not have policies to hedge any foreign currency fluctuations.

外匯風險

本集團透過海外發行商在海外市場經營業務，須承受因各種貨幣風險引致的外匯風險，主要涉及美元。外匯風險主要來自從海外對手方收取或將收取外幣時的已確認資產及負債。截至二零二三年六月三十日止六個月，本集團並無政策對沖任何外幣波動。

CHARGE ON ASSETS

As at 30 June 2023, we pledged our property, plant and equipment and right-of-use assets as securities for borrowings. For further details, please refer to note 25 to the interim condensed consolidated financial information.

資產抵押

於二零二三年六月三十日，我們以物業、廠房及設備以及使用權資產用於抵押借貸。有關進一步詳情，請參閱中期簡明綜合財務資料附註25。

Save as disclosed above, as at 30 June 2023, there was no other material charge on the Group's assets.

除上文所披露者外，本集團於二零二三年六月三十日的資產並無其他重大抵押。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

CONTINGENT LIABILITIES AND GUARANTEES

As of 30 June 2023, save as disclosed in note 31 of the financial statements and the section headed “Material Legal Proceedings” below, we did not have any other unrecorded significant contingent liabilities, guarantees or any material litigation against us.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as disclosed in this interim report, we did not have other future plans for material investments or capital assets as of the date of this interim report.

SIGNIFICANT INVESTMENTS HELD

As at 30 June 2023, (i) the fair value of the investment in Shanghai Silicon was approximately RMB384.4 million; (ii) an unrealised fair value gain on the Group’s investment in Shanghai Silicon of approximately RMB4.4 million was accumulatively recognised for the six months ended 30 June 2023; and (iii) no dividend/income distribution was received. Accordingly, the fair value of the investment in Shanghai Silicon compared to the Group’s total assets as at 30 June 2023 was approximately 14.5% and therefore classified as a significant investment of the Group.

As of 30 June 2023, the Group effectively invested in approximately 2.2% of Shanghai Silicon (correspondingly held approximately 23,150,000 shares in Shanghai Silicon) at a total capital investment of RMB380 million. Shanghai Silicon is a market-leading domestic manufacturer of large-scale semiconductor silicon chips and is expected to have broad market prospects in the future. Shanghai Silicon’s products are widely used in the production of memory chips, central processing units, graphic processing units and various semiconductor components.

或然負債及擔保

截至二零二三年六月三十日，除財務報表附註31及下文「重大法律訴訟」部分中所披露外，我們並無任何其他未記錄的重大或然負債、擔保或針對我們的任何重大訴訟。

重大投資或資本資產的未來計劃

除本中期報告所披露者外，截至本中期報告日期，我們並無其他重大投資或資本資產的未來計劃。

所持有的重大投資

於二零二三年六月三十日，(i)上海超矽的投資的公允價值約為人民幣384.4百萬元；(ii)截至二零二三年六月三十日止六個月，本集團已累計確認投資上海超矽的未變現公允價值收益約為人民幣4.4百萬元；及(iii)並未收取股息／收益分配。因此，上海超矽的投資的公允價值佔本集團於二零二三年六月三十日的資產總額比率約為14.5%，因此被歸類為本集團的重大投資。

於二零二三年六月三十日，本集團實際於上海超矽投資約2.2%（對應上海超矽的股份數目約為23,150,000股），總資本投資為人民幣380百萬元。上海超矽乃中國國內市場領先的大型半導體矽芯片製造商，預計未來具有廣闊的市場前景。上海超矽的產品廣泛應用於存儲芯片、中央處理器、圖像處理器及各種半導體元件的生產。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

The investment in Shanghai Silicon is expected to be for long-term purposes. The Directors are of the view that Shanghai Silicon is positioned as an upstream company of the Group's cloud business, and given the future prospects of large-scale semiconductor silicon chips and the Group's prospects in further developing in high technology industries, it has the potential to create business synergies with the Group and the Group may also generate investment returns from the investment in Shanghai Silicon.

Save as disclosed above, the Group did not have any other significant investments held as at 30 June 2023.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not have any other material acquisitions or disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2023.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2023, we had 442 full-time employees, mostly based in Shenzhen, Wuxi and Shanghai, the PRC. The following table sets out the number of our employees by function as at 30 June 2023:

Function	職能	Number of Employees 僱員數目	% of total 佔總數百分比
R&D	研發	288	65%
Operation	營運	82	19%
Administration	行政	72	16%
Total	總計	442	100.0%

For the six months ended 30 June 2023, our employee remuneration amounted to approximately RMB105.5 million (including wages and salaries, bonus interest, pension costs, social insurances, housing provident funds and other employee benefits).

上海超矽的投資預計服務於長期目的。董事認為，上海超矽定位為本集團雲業務的上游產業公司，鑑於大規模半導體矽芯片的未來發展前景，以及本集團於高技術行業進一步發展的前景，其有潛力與本集團產生業務協同效應，且本集團亦有可能從對上海超矽的投資中產生投資回報。

除上文所披露者外，於二零二三年六月三十日本集團未持有任何其他重大投資。

附屬公司、聯營公司及合營企業的重大收購及出售事項

截至二零二三年六月三十日止六個月，本集團並無任何其他附屬公司、聯營公司及合營企業的重大收購或出售事項。

僱員及薪酬政策

於二零二三年六月三十日，我們擁有442名全職僱員，其中大多數位於中國深圳、無錫及上海。下表載列我們於二零二三年六月三十日按職能劃分的僱員數目：

截至二零二三年六月三十日止六個月，我們的僱員薪酬總額約人民幣105.5百萬元(包含工資及薪金、花紅利益、退休金成本、社會保險、住房公積金以及其他僱員福利)。

Management Discussion and Analysis (continued) 管理層討論與分析(續)

The remuneration of our employees is determined based on their performance, experience, competence and market comparables. Their remuneration package includes salaries, performance-related bonus interest, RSUs, allowances and state-managed retirement benefit schemes for employees in the PRC. The Group also provides customized training to its staff to enhance their technical and product knowledge.

The remuneration of Directors and members of senior management is determined on the basis of each individual's responsibilities, qualification, position, experience, performance, seniority and time devoted to our business. They receive compensation in the form of salaries, performance-related bonus interest, RSUs, and other allowances and benefits-in-kind, including the Group's contribution to their pension schemes.

我們的僱員薪酬按彼等的表現、經驗及能力，並參考市場內的可比較個案而釐定。彼等的薪酬待遇包括薪金、表現相關花紅利益、受限制股份單位、津貼以及中國僱員享有國家管理的退休福利計劃。本集團亦向其僱員提供針對性培訓，以增進彼等的技術及產品知識。

董事及高級管理層成員的薪酬按各個別人士的職責、資歷、職位、經驗、表現、年資及對我們業務所投入的時間釐定。彼等以薪金、表現相關花紅利益、受限制股份單位以及其他津貼及實物福利的形式收取酬金，包括本集團作出的退休金計劃供款。

MATERIAL LEGAL PROCEEDINGS

(i) Legal proceedings commenced by Digital Hollywood Interactive Limited against Qianhai Huanjing and Shenzhen 7Road in April 2020

On 27 April 2020, Guangzhou Zhang Ying Kong Information Technology Company Limited (廣州掌贏控信息科技有限公司) (“Zhang Ying Kong”), a subsidiary of Digital Hollywood Interactive Limited (a company listed on the Stock Exchange, stock code: 2022), as plaintiff, litigated against Shenzhen Qianhai Huanjing Network Technology Co., Ltd. (深圳市前海幻境網絡科技有限公司) (“Qianhai Huanjing”) and Shenzhen 7Road Technology Co., Ltd. (深圳第七大道科技有限公司), each a subsidiary of the Company, as defendants, concerning a game cooperative development agreement (the “April 2020 Lawsuit”). The amount of the claims made by Zhang Ying Kong in relation to the April 2020 Lawsuit was approximately RMB11.7 million. The April 2020 Lawsuit was filed to the People's Court of Haizhu District, Guangzhou, the PRC on 18 May 2020 and was subsequently transferred to the Guangzhou Intellectual Property Court on 30 June 2020. On 25 March 2022, the court made a preliminary judgement, subject to appeal, which held that Qianhai Huanjing shall refund usage fees of approximately RMB6.6 million to Zhang Ying Kong. As at the date of this interim report, the case is still waiting a verdict in the second trial.

重大法律訴訟

(i) 遊萊互動集團有限公司於二零二零年四月對前海幻境及深圳第七大道提起的訴訟

於二零二零年四月二十七日，遊萊互動集團有限公司(一間於聯交所上市的公司，股份代號：2022)的附屬公司廣州掌贏控信息科技有限公司(「掌贏控」)(作為原告)就一份遊戲合作發展協議對本公司附屬公司深圳市前海幻境網絡科技有限公司(「前海幻境」)及深圳第七大道科技有限公司(作為被告)提起訴訟(「二零二零年四月訴訟」)。掌贏控有關二零二零年四月訴訟的申索金額約為人民幣11.7百萬元。二零二零年四月訴訟於二零二零年五月十八日向中國廣州市海珠區人民法院提起，隨後於二零二零年六月三十日移交至廣州知識產權法院。二零二二年三月二十五日，法院作出初步判決，判決前海幻境向掌贏控退還使用費約人民幣6.6百萬元，惟可以上訴。於本中報日期，案件尚在等待二審判決結果。

Management Discussion and Analysis (continued)

管理層討論與分析(續)

(ii) Legal proceedings commenced by Qianhai Huanjing in March 2021

On 3 March 2021, Qianhai Huanjing, as plaintiff, filed a lawsuit (the “**March 2021 Lawsuit**”) with the Shenzhen Intermediate People’s Court (the “**Shenzhen Intermediate Court**”) against Proficient City Limited (“**PCL**”), as defendant, in relation to intellectual property rights dispute over the online game Wartune (神曲), and has received the Notice of Case Acceptance from the Shenzhen Intermediate Court. The amount of the claims made by Qianhai Huanjing in relation to the March 2021 Lawsuit amounted to approximately RMB69.6 million. On 30 June 2022, the court made a preliminary judgement requiring PCL to pay to Qianhai Huanjing the share of payment and income after the termination of the contract in the amount of approximately RMB29 million together with interest thereon. Both parties have lodged appeals against the judgement of the first trial, and the second trial is now in session. As at the date of this interim report, the March 2021 Lawsuit is still awaiting a verdict in the second trial but is not expected to affect the normal business operation of the Group. Details of the above legal proceedings are set out in the Company’s announcement dated 3 March 2021.

(iii) Legal proceedings commenced by PCL against Qianhai Huanjing and Shenzhen 7Road in August 2022

On 8 December 2021, PCL, as plaintiff, filed a lawsuit with the Guangdong Higher People’s Court (the “**Guangdong Higher Court**”) against Shenzhen 7Road and Qianhai Huanjing, as defendants, in relation to a dispute on the infringement of trade secrets over the online game Wartune (神曲), and Shenzhen 7Road and Qianhai Huanjing had received the Notice to Respond from the Guangdong Higher Court in July and August 2022, respectively (the “**August 2022 Lawsuit**”). The amount of the claims made by PCL in relation to the August 2022 Lawsuit was RMB25 million. Shenzhen 7Road and Qianhai Huanjing had already engaged legal advisors, and the legal advisors had advised them that there is insufficient factual and legal basis for PCL’s claims. As at the date of this interim report, Shenzhen 7Road, Qianhai Huanjing and their respective legal advisors are in the process of actively preparing their response against PCL’s claims in relation to the August 2022 Lawsuit.

Save as disclosed above, the Group did not have any other material legal proceedings as at the date of this interim report.

(ii) 前海幻境於二零二一年三月提起的法律訴訟

於二零二一年三月三日，前海幻境(作為原告)已向深圳市中級人民法院(「深圳中院」)對Proficient City Limited(「PCL」)(作為被告)就網絡遊戲「神曲」的知識產權糾紛提起訴訟(「二零二一年三月訴訟」)，並已收到深圳中院發出的《受理案件通知書》。前海幻境有關二零二一年三月訴訟的申索金額約為人民幣69.6百萬元。於二零二二年六月三十日，法院作出初步判決，要求PCL向前海幻境支付約為人民幣29百萬元分成款及合同終止後的收入以及相關利息。雙方均對一審判決提起上訴，目前二審已開庭，於本中報日期，二零二一年三月訴訟尚在等待二審判決結果，惟預期不會影響本集團的正常業務運作。上述法律訴訟的詳情載於本公司日期為二零二一年三月三日的公告。

(iii) PCL於二零二二年八月對前海幻境及深圳第七大道提起的訴訟

於二零二一年十二月八日，PCL(作為原告)已向廣東省高級人民法院(「廣東高院」)對深圳第七大道及前海幻境(作為被告)就侵犯網絡遊戲「神曲」的商業秘密糾紛提起訴訟(「二零二二年八月訴訟」)，深圳第七大道及前海幻境分別已於二零二二年七月及八月收到廣東高院發出的《應訴通知書》。PCL有關二零二二年八月訴訟的申索金額為人民幣25百萬元。深圳第七大道及前海幻境已委聘法律顧問，並已獲法律顧問告知PCL申索的事實及法律依據不足。於本中報日期，深圳第七大道與前海幻境及彼等各自的法律顧問正在積極準備對PCL有關二零二二年八月訴訟的應對。

除上文所披露者外，本集團於本中期報告日期並無任何其他重大法律訴訟。

SIGNIFICANT SUBSEQUENT EVENTS

Potential Fair Value Loss on Investment

Reference is made to the announcement of the Company dated 14 August 2023. In July 2021, the Group, through its wholly-owned subsidiary Wuxi 7Road Technology Co., Ltd. (無錫第七大道科技有限公司) (“Wuxi 7Road”), utilized its idle funds to invest in a trust (the “Trust”) with a principal amount of RMB70 million. Pursuant to the relevant agreements entered into by Wuxi 7Road with the administrator of the Trust (the “Administrator”), the term of the Trust shall be 24 months commencing from 29 July 2021 and upon expiry of such term the Administrator shall pay the return on the Trust within ten (10) business days based on a liquidation report on the value of the Trust to be provided by the Administrator. As at the date of this interim report, the said investment has been recorded in “Financial assets at fair value through profit or loss” with the amount of approximately RMB70.4 million.

Upon the expiry of the term of the Trust, no new investment agreement has been entered into between Wuxi 7Road and the Administrator. As at the date of this interim report, Wuxi 7Road has not received the liquidation report of the Trust nor received any principal amount of and/or return on the Trust within the time limit stipulated under the relevant agreements. The Board is seeking legal advice on this matter. The Board has also conducted a preliminary assessment and discussed with the Company’s auditors in relation to the potential impact on the Group’s financial performance. The Board is of the view that there may be potential loss on Wuxi 7Road’s investment in the Trust and, depending on the expected/actual extent to which the principal amount of and the return on the Trust that can be recovered, it is expected that the changes in fair value of the investment in the Trust may have an adverse effect on the Company’s 2023 financial results and the specific amount is subject to the final audit by the Company’s auditors.

Save as disclosed above, the Board is of the view that the potential loss on the investment in the Trust will not result in material adverse effect on the Group’s business operations in other aspects. The Group will continue to liaise with the Administrator and take all possible measures, including but not limited to litigation, to recover the relevant amounts as far as possible.

Save as disclosed above, the Group did not have any other significant subsequent events after 30 June 2023.

重大期後事項

投資之潛在公允價值虧損

茲提述本公司日期為二零二三年八月十四日之公告。於二零二一年七月，本集團通過其全資附屬公司無錫第七大道科技有限公司(「無錫第七大道」)利用閒置資金投資於本金為人民幣70百萬元之信託計劃(「信託計劃」)。根據無錫第七大道與信託計劃管理人(「管理人」)訂立的相關協議，信託計劃的期限為二零二一年七月二十九日起24個月，且在該期限屆滿時管理人應在十(10)個工作日內基於管理人提供的信託清算報告派發信託收益。於本中報日期，該投資已計入「按公允價值計入損益的金融資產」，金額約為人民幣70.4百萬元。

在信託計劃期限屆滿後，無錫第七大道並未與管理人達成新的投資協議。於本中報日期，無錫第七大道尚未於相關協議規定的時限內從管理人收到信託計劃的清算報告，也未收到信託本金及／或信託收益。董事會正在就上述事宜尋求法律意見。董事會亦已就此對本集團財務業績的潛在影響進行了初步評估，並與本公司核數師進行了討論。董事會認為無錫第七大道在信託計劃的投資可能存在潛在虧損，根據後續預計／實際能夠收回的信託本金及收益情況，預計該信託計劃公允價值變動可能會對本公司2023年業績帶來不利影響，具體金額以本公司核數師最終審核為準。

除上述披露外，董事會認為，投資信託計劃的潛在虧損將不會對本集團的業務經營造成其他方面的重大不利影響。本集團將繼續與管理人溝通並採取包括但不限於提起訴訟的一切可能措施，以盡可能收回相關款項。

除上述所披露者外，本集團於二零二三年六月三十日後概無任何其他重大期後事項。

Other Information 其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2023, the interests or short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which he/she was taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules, to be notified to the Company and the Stock Exchange were as follows:

INTERESTS IN THE COMPANY

Name of Director/Chief executive 董事／最高行政人員姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares or underlying Shares held ⁽²⁾ 所持股份或相關 股份數目 ⁽²⁾	Approximate percentage of issued share capital 佔已發行股本概 約百分比
Mr. Meng Shuqi ⁽³⁾⁽⁴⁾ 孟書奇先生 ⁽³⁾⁽⁴⁾	Interest in a controlled corporation 受控制法團權益	528,854,000	19.20%

Notes:

- (1) The calculation is based on the total number of 2,753,200,000 Shares in issue as at 30 June 2023.
- (2) All interest stated are long positions.
- (3) 429,922,000 Shares are registered under the name of Ben 7Road Holdings Limited, the issued share capital of which is wholly owned by Mr. Meng Shuqi. Accordingly, Mr. Meng Shuqi is deemed to be interested in all the Shares held by Ben 7Road Holdings Limited for the purpose of Part XV of the SFO.
- (4) 98,932,000 Shares are registered under the name of 7Road Elite Holdings Limited, the issued share capital of which is wholly owned by Ben 7Road Holdings Limited. Ben 7Road Holdings Limited is wholly owned by Mr. Meng Shuqi. Accordingly, each of Mr. Meng Shuqi and Ben 7Road Holdings Limited is deemed to be interested in all the Shares held by 7Road Elite Holdings Limited for the purpose of Part XV of the SFO.

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於二零二三年六月三十日，董事及本公司最高行政人員於本公司及其相聯法團（具有證券及期貨條例第XV部所賦予之涵義）股份、相關股份及債權證中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）；或(b)根據證券及期貨條例第352條須記錄於該條例所指的登記冊中；或(c)根據上市規則附錄十上市發行人董事進行證券交易的標準守則須知會本公司及聯交所的權益或淡倉如下：

於本公司之權益

Number of Shares or underlying Shares held ⁽²⁾ 所持股份或相關 股份數目 ⁽²⁾	Approximate percentage of issued share capital 佔已發行股本概 約百分比
528,854,000	19.20%

附註：

- (1) 計算乃根據二零二三年六月三十日的已發行股份總數2,753,200,000股。
- (2) 所列權益全部均為好倉。
- (3) 429,922,000股股份註冊於Ben 7Road Holdings Limited名下，而該公司的已發行股本由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生被視為於Ben 7Road Holdings Limited所持有的全部股份中擁有權益。
- (4) 98,932,000股股份註冊於7Road Elite Holdings Limited名下，而該公司的已發行股本由Ben 7Road Holdings Limited全資擁有。Ben 7Road Holdings Limited由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生及Ben 7Road Holdings Limited各自被視為於7Road Elite Holdings Limited所持有的全部股份中擁有權益。

Other Information (continued) 其他資料 (續)

INTERESTS IN OTHER MEMBERS OF THE GROUP

於本集團其他成員公司之權益

Name of Director/ Chief executive	Name of other members of the Group	Capacity/Nature of interest	Approximate percentage of registered capital ⁽¹⁾ 佔註冊股本 概約百分比 ⁽¹⁾
董事／最高行政人員姓名	本集團其他成員公司名稱	身份／權益性質	
Mr. Meng Shuqi 孟書奇先生	Shenzhen 7Road ⁽²⁾ 深圳第七大道 ⁽²⁾	Beneficial owner 實益擁有人	21.50%

Notes:

(1) All interests stated are long positions.

(2) Mr. Meng Shuqi is a registered shareholder of Shenzhen 7Road directly holding 21.50% of the entire registered capital of Shenzhen 7Road. Pursuant to the Contractual Arrangements, Mr. Meng Shuqi does not enjoy the voting right in the general meeting of Shenzhen 7Road nor its economic benefit and each of Shenzhen 7Road and its subsidiaries is accounted for a subsidiary of the Company.

附註：

(1) 所列權益全部均為好倉。

(2) 孟書奇先生為深圳第七大道的登記股東並直接持有深圳第七大道全部註冊股本的21.50%。根據合約安排，孟書奇先生不享有於深圳第七大道的股東大會上的投票權及其經濟利益，而深圳第七大道及其附屬公司各自入賬為本公司的一間附屬公司。

Save as disclosed above, as at 30 June 2023, none of the Directors nor the chief executive of the Company had any interests or short positions in any of the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code; or to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO.

除上述所披露者外，於二零二三年六月三十日，概無本公司董事或最高行政人員於本公司或其任何相聯法團(具有證券及期貨條例第XV部所賦予之涵義)之任何股份、相關股份或債權證中擁有本公司根據證券及期貨條例第352條須予備存的登記冊內之任何權益或淡倉；或根據標準守則之規定而須知會本公司及聯交所之任何權益或淡倉；或根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益或淡倉。

Other Information (continued)

其他資料(續)

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

主要股東及其他人士於股份及相關股份之權益及淡倉

So far as the Directors were aware, as at 30 June 2023, the following persons (other than the Directors and the chief executive of the Company) or corporations who had interests or short positions in the Shares or underlying Shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO; or which were required to be disclosed to the Company and the Stock Exchange pursuant to Division 2 and 3 of Part XV of the SFO, were as follows:

據董事所知，於二零二三年六月三十日，下列人士(董事及本公司最高行政人員除外)或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須存置的登記冊中的權益或淡倉；或擁有根據證券及期貨條例第XV部第2及第3分部條文按要​​求向本公司及聯交所披露的權益或淡倉如下：

Name	Nature of interest	Number of Shares or underlying Shares held ⁽²⁾	Approximate percentage of interest ⁽¹⁾
姓名／名稱	權益性質	所持股份或相關股份數目 ⁽²⁾	佔權益概約百分比 ⁽¹⁾
Baohu Holdings Limited	Beneficial owner ⁽³⁾ 實益擁有人 ⁽³⁾	352,714,000	12.81%
Shanghai Bao Hu Investment Management Center (Limited Partnership) 上海鈞虎投資管理中心(有限合夥)	Interest in a controlled corporation ⁽³⁾ 受控制法團權益 ⁽³⁾	352,714,000	12.81%
Shanghai Bao Pu Investment Management Co., Ltd. 上海鈞樸投資管理有限公司	Interest in controlled corporations ⁽³⁾ 受控制法團權益 ⁽³⁾	353,586,000	12.84%
Ningbo Hao Chu Investment Management Co., Ltd. 寧波浩初投資管理有限公司	Interest in controlled corporations ⁽³⁾ 受控制法團權益 ⁽³⁾	353,586,000	12.84%
Mr. Zhou Hao 周皓先生	Interest in controlled corporations ⁽³⁾ 受控制法團權益 ⁽³⁾	353,586,000	12.84%
Shengqu Technology Korean Limited	Beneficial owner ⁽⁴⁾ 實益擁有人 ⁽⁴⁾	51,902,000	1.89%
	Interest in controlled corporations ⁽⁴⁾ 受控制法團權益 ⁽⁴⁾	88,764,000	3.22%
Zhejiang Century Huatong Group Co., Ltd. 浙江世紀華通集團股份有限公司	Interest in controlled corporations ⁽⁴⁾ 受控制法團權益 ⁽⁴⁾	274,366,000	9.97%

Other Information (continued) 其他資料(續)

Name 姓名／名稱	Nature of interest 權益性質	Number of Shares or underlying Shares held ⁽²⁾ 所持股份或相關 股份數目 ⁽²⁾	Approximate percentage of interest ⁽¹⁾ 佔權益概約 百分比 ⁽¹⁾
Shangyulongcheng Holdings Limited	Beneficial owner ⁽⁵⁾ 實益擁有人 ⁽⁵⁾	174,410,000	6.33%
Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) 紹興上虞龍誠股權投資合夥企業 (有限合夥)	Interest in a controlled corporation ⁽⁵⁾ 受控制法團權益 ⁽⁵⁾	174,410,000	6.33%
Zhejiang Long Xin Equity Investment Management Co., Ltd. 浙江龍信股權投資管理有限公司	Interest in a controlled corporation ⁽⁵⁾ 受控制法團權益 ⁽⁵⁾	174,410,000	6.33%
Wolong Holding Group Co., Ltd. 臥龍控股集團有限公司	Interest in a controlled corporation ⁽⁵⁾ 受控制法團權益 ⁽⁵⁾	174,410,000	6.33%
Mr. Chen Jiancheng 陳建成先生	Interest in a controlled corporation ⁽⁵⁾ 受控制法團權益 ⁽⁵⁾	174,410,000	6.33%
Ms. Chen Yanni 陳焉妮女士	Interest in a controlled corporation ⁽⁵⁾ 受控制法團權益 ⁽⁵⁾	174,410,000	6.33%
Ben 7Road Holdings Limited	Beneficial owner ⁽⁶⁾ 實益擁有人 ⁽⁶⁾	429,922,000	15.62%
	Interest in a controlled corporation ⁽⁶⁾ 受控制法團權益 ⁽⁶⁾	98,932,000	3.59%
World 7Road Holdings Limited	Beneficial owner ⁽⁷⁾ 實益擁有人 ⁽⁷⁾	331,130,000	12.03%
	Interest in a controlled corporation ⁽⁷⁾ 受控制法團權益 ⁽⁷⁾	80,000,000	2.91%
Mr. Hu Min 胡敏先生	Interest in a controlled corporation ⁽⁷⁾ 受控制法團權益 ⁽⁷⁾	411,130,000	14.93%
Songshuxing Holdings Limited	Beneficial owner ⁽⁸⁾ 實益擁有人 ⁽⁸⁾	189,936,000	6.89%
Mr. Song Shuxing 宋書星先生	Interest in a controlled corporation ⁽⁸⁾ 受控制法團權益 ⁽⁸⁾	189,936,000	6.89%

Other Information (continued)

其他資料(續)

Notes:

- (1) The calculation is based on the total number of 2,753,200,000 Shares in issue as at 30 June 2022.
- (2) All interests stated are long positions.
- (3) 352,714,000 Shares are registered under the name of Baohu Holdings Limited, the entire issued share capital of which is directly owned by Shanghai Bao Hu Investment Management Center (Limited Partnership). Accordingly, Shanghai Bao Hu Investment Management Center (Limited Partnership) is deemed to be interested in such number of Shares held by Baohu Holdings Limited. In addition, the general partner of Shanghai Bao Hu Investment Management Center (Limited Partnership) is Shanghai Bao Pu Investment Management Co., Ltd., which is in turn owned by Ningbo Hao Chu Investment Co., Ltd. as to 42.75%; and Ningbo Hao Chu Investment Co., Ltd. is owned by Mr. Zhou Hao as to 70%. Accordingly, each of Shanghai Bao Pu Investment Management Co., Ltd. and Mr. Zhou Hao is deemed to be interested in such number of Shares held by Baohu Holdings Limited. In addition, 872,000 Shares are registered under the name of Baopu International Limited (previously known as Baopu Hong Kong Limited), the entire issued share capital of which is directly owned by Shanghai Bao Pu Investment Management Co., Ltd. Shanghai Bao Pu Investment Management Co., Ltd. is owned by Ningbo Hao Chu Investment Co., Ltd. as to 42.75%; and Ningbo Hao Chu Investment Co., Ltd. is owned by Mr. Zhou Hao as to 70%. Accordingly, each of Shanghai Bao Pu Investment Management Co., Ltd., Ningbo Hao Chu Investment Co., Ltd. and Mr. Zhou Hao is deemed to be interested in such number of Shares held by Baopu International Limited.
- (4) 88,764,000 Shares are registered under the name of Actoz Soft Hong Kong Limited, which is wholly owned by Actoz Soft Co., Ltd., which is owned as to 51.08% by Shengqu Technology Korean Limited. Accordingly, Shengqu Technology Korean Limited is deemed to be interested in such number of Shares held by Actoz Soft Hong Kong Limited. Together with the Shares directly owned by Shengqu Technology Korean Limited, Shengqu Technology Korean Limited is interested in approximately 5.11% of the issued share capital of the Company. In addition, 133,700,000 Shares are registered under the name of DianDian Interactive Holding. DianDian Interactive Holding and Shengqu Technology Korean Limited are ultimately wholly owned by Zhejiang Century Huatong Group Co., Ltd.. Accordingly, Zhejiang Century Huatong Group Co., Ltd. is deemed to be interested in such number of Shares held or deemed to be held by DianDian Interactive Holding and Shengqu Technology Korean Limited.
- (5) 174,410,000 Shares are registered under the name of Shangyulongcheng Holdings Limited, the entire issued share capital of which is directly owned by Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership). Accordingly, Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited. In addition, the general partner of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is Zhejiang Long Xin Equity Investment Management Co., Ltd., which is directly owned by Wolong Holding Group Co., Ltd.. Wolong Holding Group Co., Ltd. is owned directly as to 48.93% by Mr. Chen Jiancheng, 38.73% by Ms. Chen Yanni (daughter of Mr. Chen Jiancheng) and 12.34% by certain other shareholders. Accordingly, each of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership), Zhejiang Long Xin Equity Investment Management Co., Ltd., Wolong Holding Group Co., Ltd., Mr. Chen Jiancheng and Ms. Chen Yanni is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited.

附註:

- (1) 以於二零二二年六月三十日合共2,753,200,000股已發行股份為基準計算。
- (2) 所列所有權益均為好倉。
- (3) 352,714,000股股份登記於Baohu Holdings Limited名下，Baohu Holdings Limited的全部已發行股本由上海鈞虎投資管理中心(有限合夥)直接擁有。因此，上海鈞虎投資管理中心(有限合夥)被視為於Baohu Holdings Limited持有的該數目股份中擁有權益。此外，上海鈞虎投資管理中心(有限合夥)的普通合夥人為上海鈞樸投資管理有限公司。上海鈞樸投資管理有限公司由寧波浩初投資管理有限公司擁有42.75%，而寧波浩初投資管理有限公司由周皓先生擁有70%。因此，上海鈞樸投資管理有限公司、寧波浩初投資管理有限公司及周皓先生被視為於Baohu Holdings Limited持有的有關數目的股份中擁有權益。另外，872,000股股份登記於鈞樸國際有限公司(前稱為鈞樸香港有限公司)名下，鈞樸國際有限公司的全部已發行股本由上海鈞樸投資管理有限公司直接擁有。上海鈞樸投資管理有限公司由寧波浩初投資管理有限公司擁有42.75%，而寧波浩初投資管理有限公司由周皓先生擁有70%。因此，上海鈞樸投資管理有限公司、寧波浩初投資管理有限公司及周皓先生各自被視為於鈞樸國際有限公司持有的有關數目股份中擁有權益。
- (4) 88,764,000股股份登記於Actoz Soft Hong Kong Limited名下，Actoz Soft Hong Kong Limited由Actoz Soft Co., Ltd.全資擁有，而Actoz Soft Co., Ltd.由Shengqu Technology Korean Limited擁有51.08%。因此，Shengqu Technology Korean Limited被視為於Actoz Soft Hong Kong Limited持有的該數目股份中擁有權益。連同Shengqu Technology Korean Limited直接擁有的股份，Shengqu Technology Korean Limited於本公司的已發行股本中擁有約5.11%的權益。此外，133,700,000股股份登記於DianDian Interactive Holding名下。DianDian Interactive Holding及Shengqu Technology Korean Limited由浙江世紀華通集團股份有限公司最終全資擁有。因此，浙江世紀華通集團股份有限公司被視為於DianDian Interactive Holding及Shengqu Technology Korean Limited持有或被視為持有的有關數目股份中擁有權益。
- (5) 174,410,000股股份登記於Shangyulongcheng Holdings Limited名下，Shangyulongcheng Holdings Limited的全部已發行股本由紹興上虞龍誠股權投資合夥企業(有限合夥)直接擁有。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。此外，紹興上虞龍誠股權投資合夥企業(有限合夥)的普通合夥人為浙江龍信股權投資管理有限公司，其由臥龍控股集團有限公司直接擁有。臥龍控股集團有限公司由陳建成先生、陳焉妮女士(陳建成先生之女)及若干其他股東分別直接擁有48.93%、38.73%及12.34%權益。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)、浙江龍信股權投資管理有限公司、臥龍控股集團有限公司、陳建成先生及陳焉妮女士各自被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。

Other Information (continued) 其他資料(續)

- (6) The entire issued share capital of 7Road Elite Holdings Limited is directly owned by Ben 7Road Holdings Limited. Accordingly, Ben 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Elite Holdings Limited.
- (6) 7Road Elite Holdings Limited 的全部已發行股本由 Ben 7Road Holdings Limited 直接擁有。因此，Ben 7Road Holdings Limited 被視為於 7Road Elite Holdings Limited 持有的有關股份數目中擁有權益。
- (7) The entire issued share capital of 7Road Talent Holdings Limited is directly owned by World 7Road Holdings Limited. Accordingly, World 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Talent Holdings Limited. In addition, World 7Road Holdings Limited is wholly owned by Mr. Hu Min. Accordingly, Mr. Hu Min is deemed to be interested in such number of Shares held by World 7Road Holdings Limited and 7Road Talent Holdings Limited.
- (7) 7Road Talent Holdings Limited 的全部已發行股本由 World 7Road Holdings Limited 直接擁有。因此，World 7Road Holdings Limited 被視為於 7Road Talent Holdings Limited 持有的有關股份數目中擁有權益。此外，World 7Road Holdings Limited 由胡敏先生全資擁有。因此，胡敏先生被視為於 World 7Road Holdings Limited 及 7Road Talent Holdings Limited 持有的有關股份數目中擁有權益。
- (8) The entire issued share capital of Songshuxing Holdings Limited is directly owned by Mr. Song Shuxing. Accordingly, Mr. Song Shuxing is deemed to be interested in such number of Shares held by Songshuxing Holdings Limited.
- (8) Songshuxing Holdings Limited 的全部已發行股本由宋書星先生直接擁有。因此，宋書星先生被視為於 Songshuxing Holdings Limited 持有的有關股份數目中擁有權益。

Save as disclosed above, as at 30 June 2023, the Directors are not aware of any other person or corporation who had interests or short positions in the Shares or underlying Shares of the Company which were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO; or which would require to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO.

除上述披露者外，於二零二三年六月三十日，董事並不知悉任何其他人士或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須予備存的登記冊內；或根據證券及期貨條例第XV部第2及第3分部的條文須向本公司及聯交所披露的權益或淡倉。

RSU SCHEME

On 6 March 2018, the RSU Scheme was approved and adopted by the Directors of our Company. The purpose of the RSU Scheme is to incentivize Directors, senior management and employees of our Group for their contribution to our Group, to attract, motivate and retain skilled and experienced personnel to strive for the future development and expansion of our Group by providing them with the opportunity to own equity interests in our Company. Persons eligible to receive RSUs under the RSU Scheme are existing employees, directors (whether executive or non-executive, but excluding independent non-executive directors) or officers of our Company or any member of our Group (the “**RSU Eligible Persons**”). Our Board selects the RSU Eligible Persons to receive RSUs under the RSU Scheme at its discretion.

受限制股份單位計劃

於二零一八年三月六日，受限制股份單位計劃獲本公司董事批准及採納。受限制股份單位計劃的目的為透過向董事、高級管理層及僱員提供擁有本公司本身股權的機會，獎勵彼等為本集團作出的貢獻，吸引、激勵及挽留技術熟練與經驗豐富的人員為本集團的未來發展及擴張而努力。合資格根據受限制股份單位計劃獲授受限制股份單位的人士為本公司或本集團任何成員公司現有僱員、董事(不論執行或非執行董事，但不包括獨立非執行董事)或高級職員(「**受限制股份單位合資格人士**」)。董事會酌情甄選受限制股份單位合資格人士根據受限制股份單位計劃獲授受限制股份單位。

Other Information (continued)

其他資料(續)

The RSU Scheme will be valid and effective for a period of ten (10) years, commencing from 6 March 2018 (unless it is terminated earlier in accordance with its terms). As at 30 June 2023, the remaining life of the RSU Scheme was approximately five years. The maximum number of RSUs that may be granted under the RSU Scheme in aggregate (excluding RSUs that have lapsed or been cancelled in accordance with the rules of the RSU Scheme) shall be such number of Shares held or to be held by the trustee for the RSU Scheme for the purpose of the RSU Scheme from time to time. There is no maximum entitlement for each RSU Eligible Person under the rules of the RSU Scheme. Further details of the principal terms of the RSU Scheme are set out in the prospectus issued by the Company dated 29 June 2018.

Our Company has appointed Mr. Meng Shuqi and Mr. Hu Min as the trustees (the “**RSU Trustees**”) to assist in the administration of the RSU Scheme. Our Company may (i) allot and issue Shares to the RSU Trustees to be held by the RSU Trustees and which will be used to satisfy the Shares underlying the RSUs upon exercise and/or (ii) direct and procure the RSU Trustees to receive existing Shares from any Shareholder or purchase existing Shares (either on-market or off-market) to satisfy the Shares underlying the RSUs upon exercise. Our Company shall procure that sufficient funds are provided to the RSU Trustees by whatever means as our Board may in its absolute discretion determine to enable the RSU Trustees to satisfy its obligations in connection with the administration of the RSU Scheme.

For the six months ended 30 June 2023, no RSUs have been granted, vested, lapsed or cancelled. As at 30 June 2023, there were no outstanding RSUs.

The above RSU Scheme constitutes a share scheme under Chapter 17 of the Listing Rules. As at the date of this interim report, the Company did not have any other share schemes.

MOVEMENTS IN SHARE CAPITAL

Details of the movements in share capital of the Company during the six months ended 30 June 2023 are set out in note 22 of the financial statements.

受限制股份單位計劃將自二零一八年三月六日起計十(10)年期間有效(除非根據其條款提前終止)。截至二零二三年六月三十日，受限制股份單位計劃的剩餘年期約為五年。可根據受限制股份單位計劃授出的受限制股份單位數目上限總數(不包括根據受限制股份單位計劃規則已失效或註銷的受限制股份單位)須為受限制股份單位計劃的受託人就受限制股份單位計劃不時持有或將持有的股份數目。根據受限制股份單位計劃規則，每名受限制股份單位合資格人士均並無最大配額。受限制股份單位計劃主要條款的進一步詳情載於本公司於二零一八年六月二十九日刊發的招股章程。

本公司已委任孟書奇先生及胡敏先生擔任受託人(「**受限制股份單位受託人**」)以協助管理受限制股份單位計劃。本公司可(i)向受限制股份單位受託人配發及發行其將持有的股份，該等股份將於行使後用作履行受限制股份單位涉及之相關股份及／或(ii)指示並促使受限制股份單位受託人自任何股東接收現有股份或購買現有股份(於市場或場外內購買)以於行使後履行受限制股份單位涉及之相關股份。本公司須促使以董事會全權酌情釐定的任何方式向受限制股份單位受託人提供足夠的資金，以讓受限制股份單位受託人履行其有關受限制股份單位計劃管理工作的責任。

截至二零二三年六月三十日止六個月，概無涉及受限制股份單位的授出、歸屬、失效或註銷。於二零二三年六月三十日，概無尚未行使之受限制股份單位。

上述受限制股份單位計劃構成上市規則第17章項下的股份計劃。截至本中期報告日期，本公司並無任何其他股份計劃。

股本變動

本公司截至二零二三年六月三十日止六個月的股本變動詳情，載於財務報表附註22。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2023, neither the Company nor any of its subsidiaries purchased, sold or redeemed any Shares.

INTERIM DIVIDEND

The Board did not recommend to declare an interim dividend for the six months ended 30 June 2023.

COMPLIANCE WITH THE CG CODE

The Company has complied with all the applicable code provisions of the CG Code as set out in Appendix 14 to the Listing Rules for the six months ended 30 June 2023.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors and employees of the Group who, because of their office or employment, are likely to possess inside information in relation to the Group or the Company's securities.

Having made specific enquiry of all Directors, they have all confirmed that they have complied with the Model Code for the six months ended 30 June 2023. In addition, the Company is not aware of any non-compliance of the Model Code by the relevant employees during the six months ended 30 June 2023.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information available to our Company and to the knowledge of the Directors, our Company has maintained the public float as required under the Listing Rules as at the date of this interim report.

購買、出售或贖回上市證券

截至二零二三年六月三十日止六個月，本公司或任何其附屬公司並無購買、出售或贖回任何股份。

中期股息

董事會不建議就截至二零二三年六月三十日止六個月派付中期股息。

遵守企業管治守則

截至二零二三年六月三十日止六個月，本公司已遵守上市規則附錄十四所載企業管治守則的所有適用守則條文。

董事進行證券交易的標準守則

本公司已經採納上市規則附錄十所載的標準守則，作為其董事及本集團僱員(彼等因有關職位或受僱工作而可能擁有有關本集團或本公司證券之內幕消息)進行證券交易的自身行為守則。

經向全體董事作出的特定查詢後，彼等已經全部確認彼等於截至二零二三年六月三十日止六個月內一直遵守標準守則。此外，本公司未獲悉相關僱員於截至二零二三年六月三十日止六個月內有任何不遵守標準守則之情況。

充足的公眾持股量

根據本公司可獲得的資料及據董事所知，於本中期報告日期，本公司已維持上市規則規定的公眾持股量。

Other Information (continued)

其他資料(續)

CHANGES IN DIRECTORS' INFORMATION

Mr. Peng Cheng, the chief executive officer of the Company, has been appointed as an executive Director with effect from 8 March 2023.

Save as disclosed above, the Company is not aware of any changes in the Directors' and chief executive's information which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules since the date of the 2022 annual report.

COMPLIANCE WITH LAWS AND REGULATIONS

The Group has engaged professional service firms for advices regarding compliance matters with various jurisdictions in which the Group's subsidiaries operate and has kept a close watch on any new laws or regulatory changes.

During the six months ended 30 June 2023 and up to the date of this interim report, the Group has complied with the relevant laws and regulations that have a significant impact on the Company in material respects.

AUDIT COMMITTEE

The Company has established the Audit Committee with written terms of reference in compliance with the CG Code. As at the date of this interim report, the Audit Committee consists of three independent non-executive Directors, namely Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho. Mr. Xue Jun is the chairman of the Audit Committee.

REVIEW OF THE INTERIM FINANCIAL INFORMATION AND THE INTERIM REPORT

The Audit Committee has reviewed the unaudited interim financial information and the interim report of the Group for the six months ended 30 June 2023.

PUBLICATION OF THE INTERIM REPORT

This interim report of the Group for the six months ended 30 June 2023, which contains all the information required by the Listing Rules, was published on the websites of the Company (www.7road.com) and the Stock Exchange (www.hkexnews.hk) and will be dispatched to the Shareholders in September 2023.

董事資料變動

本公司行政總裁彭程先生自二零二三年三月八日起獲委任為執行董事。

除上述披露者外，自二零二二年年度報告日期，本公司並未知悉根據上市規則第13.51B(1)條須披露的董事及行政總裁資料變動。

遵守法律及法規

本集團已委聘專業服務公司就本集團附屬公司經營所在各個司法權區的合規事宜發表意見，並密切注意任何新法律或監管變動。

截至二零二三年六月三十日止六個月及直至本中期報告日期，本集團已遵守對本公司有重大影響的相關法律及法規。

審核委員會

本公司已經根據企業管治守則設立審核委員會並書面制定其職權範圍。於本中期報告日期，審核委員會由三名獨立非執行董事組成，即薛隽先生、勵怡青女士及呂志豪先生。薛隽先生為審核委員會主席。

審閱中期財務資料及中期報告

審核委員會已審閱本集團截至二零二三年六月三十日止六個月之未經審核中期財務資料及中期報告。

刊載中期報告

本集團截至二零二三年六月三十日止六個月的中期報告載列上市規則規定的所有資料，刊登於本公司(www.7road.com)及聯交所(www.hkexnews.hk)網站，並將於二零二三年九月寄發予股東。

Interim Condensed Consolidated Statement of Profit or Loss

中期簡明綜合損益表

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
	Notes 附註		
Revenue	收益	443,652	204,481
Cost of revenue	收益成本	(121,174)	(143,979)
Gross profit	毛利	322,478	60,502
Research and development expenses	研發開支	(97,977)	(44,779)
Selling and marketing expenses	銷售及營銷開支	(24,633)	(12,113)
Administrative expenses	行政開支	(35,024)	(26,111)
Net reversal of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型下 金融資產減值虧損 撥回淨額	(8,447)	(6,595)
Other income	其他收入	2,030	4,914
Other gains or losses, net	其他收益或虧損淨額	(12,833)	330,215
Operating profit	經營溢利	145,594	306,033
Finance income	財務收入	696	308
Finance costs	財務成本	(12,955)	(5,246)
Finance costs, net	財務成本淨額	(12,259)	(4,938)
Share of results of associates	分佔聯營公司業績	(197)	(1,431)
Profit before income tax	除所得稅前溢利	133,138	299,664
Income tax expense	所得稅開支	(2,692)	(59,362)
Profit for the period	期內溢利	130,446	240,302
Profit/(loss) attributable to:	以下人士應佔溢利/(虧損):		
— Owners of the Company	— 本公司擁有人	130,512	240,401
— Non-controlling interests	— 非控股權益	(66)	(99)
Earnings per share for profit attributable to owners of the Company (expressed in RMB per share):	本公司擁有人應佔溢利之每股盈利(以每股人民幣元列示):		
Basic and diluted	基本及攤薄	0.051	0.093

The above condensed consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

上述簡明綜合損益表應與相關附註一併閱讀。

Interim Condensed Consolidated Statement of Comprehensive Income

中期簡明綜合全面收益表

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Profit for the period	期內溢利	130,446	240,302
Other comprehensive income: <i>Item that may be reclassified to profit or loss</i>	其他全面收益： <i>可能重新分類至損益的項目</i>		
Currency translation differences	貨幣換算差額	742	2,350
Other comprehensive income, net of tax	其他全面收益，扣除稅項	742	2,350
Total comprehensive income for the period	期內全面收益總額	131,188	242,652
Total comprehensive income/(loss) attributable to:	以下人士應佔全面收益／(虧損)總額：		
— Owners of the Company	— 本公司擁有人	131,254	242,751
— Non-controlling interests	— 非控股權益	(66)	(99)
		131,188	242,652

The notes on pages 41 to 76 are integral parts of these consolidated financial statements.

第41至76頁的附註為該等綜合財務報表的一部分。

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2023 於二零二三年六月三十日

			As at 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Assets	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	14	319,010	355,190
Right-of-use assets	使用權資產	15	207,500	211,461
Intangible assets	無形資產	16	626,370	626,778
Interests in associates	於聯營公司的權益	17	16,068	16,265
Financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產	20	2,171	2,171
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	21	721,504	600,733
Prepayment and other receivables	預付款項及其他應收款項	19	119,933	92,872
Restricted cash	受限制現金		139	139
Deferred income tax assets	遞延所得稅資產		49,087	49,603
			2,061,782	1,955,212
Current assets	流動資產			
Inventories	存貨		2,019	2,019
Trade receivables	貿易應收款項	18	233,020	368,329
Prepayment and other receivables	預付款項及其他應收款項	19	96,351	120,204
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	21	137,264	95,626
Restricted cash	受限制現金		1	1
Cash and cash equivalents	現金及現金等價物		117,093	104,747
			585,748	690,926
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	28	134,569	239,241
Lease liabilities	租賃負債	27	83,822	70,913
Borrowings	借貸	25	105,687	55,250
Current income tax liabilities	即期所得稅負債		7,730	15,814
Contract liabilities	合約負債	26	39,108	73,609
			370,916	454,827
Net current assets	流動資產淨值		214,832	236,099
Total assets less current liabilities	總資產減流動負債		2,276,614	2,191,311

Interim Condensed Consolidated Statement of Financial Position (continued)

中期簡明綜合財務狀況表(續)

As at 30 June 2023 於二零二三年六月三十日

		Notes 附註	As at 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Liabilities	負債			
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	27	88,123	130,607
Borrowings	借貸	25	147,508	151,627
Deferred tax liabilities	遞延稅項負債		8,495	8,230
			244,126	290,464
Net assets	資產淨值		2,032,488	1,900,847
Equity	權益			
Share capital	股本	22	90	90
Share premium	股份溢價		4,083,085	4,083,085
Other reserves	其他儲備	23	(2,962,432)	(2,963,174)
Retained earnings	保留盈利		911,120	780,608
Total equity attributable to owners of the Company	本公司擁有人應佔總權益		2,031,863	1,900,609
Non-controlling interests	非控股權益		625	238
Total equity	總權益		2,032,488	1,900,847

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務報狀況表應與相關附註一併閱讀。

The Interim Condensed Consolidated Financial Information on pages 33 to 76 were approved by the Board of Directors on 29 August 2023 and was signed on its behalf.

第33至76頁所載之中期簡明綜合財務資料已於二零二三年八月二十九日經董事會批准並由下列董事代表簽署：

Meng Shuqi
孟書奇
Director
董事

Peng Cheng
彭程
Director
董事

Li Zhengquan
李正全
Director
董事

Yang Cheng
楊成
Director
董事

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					Non-	Total
		Share capital	Share premium	Other reserves	Retained earnings	Total	controlling interests	equity
Notes		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
附註		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Balance at 1 January 2023	於二零二三年一月一日的結餘	90	4,083,085	(2,963,174)	780,608	1,900,609	238	1,900,847
Comprehensive income	全面收益							
Profit for the period	期內溢利	-	-	-	130,512	130,512	(66)	130,446
Other comprehensive income	其他全面收益							
Currency translation differences	貨幣換算差額	-	-	742	-	742	-	742
Total comprehensive income	全面收益總額	-	-	742	130,512	131,254	(66)	131,188
Transactions with owners in their capacity as owners	與擁有人(以擁有人身份)的交易							
Capital injection from non-controlling interests	非控股權益的注資	-	-	-	-	-	490	490
Acquisition of a subsidiary	收購一間附屬公司	-	-	-	-	-	(37)	(37)
Balance at 30 June 2023	於二零二三年六月三十日的結餘	90	4,083,085	(2,962,432)	911,120	2,031,863	625	2,032,488

The notes on pages 41 to 76 are integral parts of these consolidated financial statements.

第41至76頁的附註為該等綜合財務報表的一部分。

Interim Condensed Consolidated Statement of Changes in Equity (continued)

中期簡明綜合權益變動表(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					Non-controlling interests 非控股權益	Total equity 總權益
		Share capital 股本	Share premium 股份溢價	Other reserves 其他儲備	Retained earnings 保留盈利	Total 總額		
Notes 附註		RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	
Balance at 1 January 2022	於二零二二年一月一日的結餘	90	4,083,085	(2,963,936)	495,225	1,614,464	7,220	1,621,684
Comprehensive income	全面收益							
Profit for the period	期內溢利	—	—	—	240,401	240,401	(99)	240,302
Other comprehensive income	其他全面收益							
Currency translation differences	貨幣換算差額	—	—	2,350	—	2,350	—	2,350
Total comprehensive income	全面收益總額	—	—	2,350	240,401	242,751	(99)	242,652
Transactions with owners in their capacity as owners	與擁有人(以擁有人身份)的交易							
Capital injection from non-controlling interests	非控股權益的注資	—	—	—	—	—	44,000	44,000
Balance at 30 June 2022	於二零二二年六月三十日的結餘	90	4,083,085	(2,961,586)	735,626	1,857,215	51,121	1,908,336

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應與相關附註一併閱讀。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Cash flows from operating activities	經營活動的現金流量		
Cash generated from operations	經營產生的現金	230,455	30,529
Interest received	已收利息	696	93
Income tax paid	已付所得稅	(10,195)	(6,247)
Net cash generated from operating activities	經營活動所得的現金淨額	220,956	24,375
Cash flows from investing activities	投資活動的現金流量		
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公允價值計入損益之金融資產的所得款項	—	60,655
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備的所得款項	150	—
Prepayments for potential investments	潛在投資的預付款項	(105,000)	(90,000)
Refund from prepayments for potential investments	潛在投資的預付款項退款	45,000	—
Proceeds from disposal of an associate	出售一間聯營公司的所得款項	—	297,950
Proceeds from disposal of subsidiaries in prior year	過往年度出售附屬公司的所得款項	43,000	—
Payments for purchase of financial assets at fair value through profit or loss	購買按公允價值計入損益之金融資產的付款	(177,400)	(390,000)
Dividend received from an associate	自一間聯營公司收取的股息	—	82,810
Payments for purchases of property, plant and equipment and right-of-use assets	購置物業、廠房及設備以及使用權資產付款	(161)	(91,108)
Prepayments for purchases of property, plant and equipment	購買物業、廠房及設備預付款項	—	(954)
Payments for rental deposits	租用按金付款	(7,151)	—
Net cash outflows from acquisition of a subsidiary	收購一間附屬公司的現金流出淨額	(82)	—
Payments for contingent consideration payable for acquisition of a subsidiary	收購一間附屬公司的應付或然代價付款	—	(133,170)

Interim Condensed Consolidated Statement of Cash Flows (continued) 中期簡明綜合現金流量表(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Net cash used in investing activities	投資活動所用現金淨額	(201,644)	(263,817)
Cash flows from financing activities	融資活動的現金流量		
New bank and other borrowings raised	新增銀行及其他借貸	76,000	150,000
Repayments of bank and other borrowings	償還銀行及其他借貸	(29,682)	—
Payments for lease liabilities	租賃負債付款	(40,937)	(35,293)
Interest paid	已付利息	(12,955)	(5,246)
Contributions from non-controlling interests	非控股權益的注資	490	44,000
Net cash (used in)/generated from financing activities	融資活動(所用)/所得的現金淨額	(7,084)	153,461
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	12,228	(85,981)
Cash and cash equivalents at beginning of the period	期初的現金及現金等價物	104,747	108,500
Effects of exchange rate changes on cash and cash equivalents	匯率變動對現金及現金等價物的影響	118	568
Cash and cash equivalents at end of the period	期末的現金及現金等價物	117,093	23,087

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應與相關附註一併閱讀。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

1. GENERAL INFORMATION

7Road Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands on 6 September 2017 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company’s registered office is Sertus Chambers, Governors Square, Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 2547, Grand Cayman, KY1-1104, the Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together, the “**Group**”) are principally engaged in the development and distribution of web games and mobile games and provision of cloud computing services and other cloud related services in the People’s Republic of China (the “**PRC**”) and other countries and regions.

This interim condensed consolidated financial information is presented in Renminbi (“**RMB**”), unless otherwise stated, and is approved for issue by the Board of Directors on 29 August 2023. This interim condensed consolidated financial information has not been audited.

2. BASIS OF PREPARATION

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standards (“**IAS**”) 34, “Interim Financial Reporting” issued by the International Accounting Standards Board (“**IASB**”) and does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2022, as set out in the 2022 annual report of the Company.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim condensed consolidated financial information has been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and contingent consideration payable for acquisition of a subsidiary, which are carried at fair value.

1. 一般資料

第七大道控股有限公司(「本公司」)於二零一七年九月六日根據開曼群島法例第22章公司法(一九六一年法例3，經綜合及修訂)註冊成立為一間獲豁免有限公司。本公司的註冊辦事處地址為Sertus Chambers, Governors Square, Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 2547, Grand Cayman, KY1-1104, the Cayman Islands。

本公司為一間投資控股公司。本公司及其附屬公司(統稱「本集團」)主要於中華人民共和國(「中國」)及其他國家及地區從事網頁遊戲及手機遊戲的開發及發行以及提供雲計算服務及其他雲相關服務。

除另有說明外，本中期簡明綜合財務資料按人民幣(「人民幣」)呈列，並於二零二三年八月二十九日獲董事會批准刊發。本中期簡明綜合財務資料未經審核。

2. 編製基準

本中期簡明綜合財務資料乃根據國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則(「國際會計準則」)第34號「中期財務報告」編製，且並無包括年度財務報告一般羅列的所有類別附註。因此，本報告應與本公司二零二二年年報所載截至二零二二年十二月三十一日止年度的年度綜合財務報表一併閱讀。

3. 重大會計政策

中期簡明綜合財務資料乃根據歷史成本常規編製，並因按公允價值計入損益的金融資產、按公允價值計入其他全面收益的金融資產以及收購一間附屬公司應付的或然代價重估而予以修訂，該等金額按公允價值列賬。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Other than additional accounting policies resulting from application of amendments to International Financial Reporting Standards (“IFRSs”), the accounting policies and methods of computation used in the Interim Condensed Consolidated Financial Information for the six months ended 30 June 2023 are the same as those presented in the annual consolidated financial statements for the year ended 31 December 2022, as set out in the 2022 annual report of the Company.

The IASB has issued a number of amendments to IFRSs that are first effective for the current accounting period of the Group.

None of the developments have had a material effect on how the Group’s results and financial position for the current or prior periods have been prepared or presented in this interim financial report. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

4. ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual consolidated financial statements of the Company for the year ended 31 December 2022.

3. 重大會計政策(續)

除應用經修訂國際財務報告準則(「國際財務報告準則」)所致的額外會計政策外，截至二零二三年六月三十日止六個月的中期簡明綜合財務資料所採用的會計政策及計算方法與本公司二零二二年年報所載截至二零二二年十二月三十一日止年度的年度綜合財務報表所呈列者一致。

國際會計準則理事會已頒佈多個國際財務報告準則(修訂本)，其於本集團本會計期間首次生效。

概無發展對本集團於本期間或以往期間的業績及財務狀況於本中期財務報告的編製或呈列產生重大影響。本集團並無採用任何在本會計期間尚未生效的新準則或詮釋。

4. 估計

編製中期財務資料需要管理層作出判斷、估計及假設，而該等判斷、估計及假設會影響會計政策及資產及負債、收入及開支的呈報金額。實際結果可能有別於該等估計。編製本中期簡明綜合財務資料時，管理層於應用本集團之會計政策所作的重大判斷及估計不明朗因素的主要來源與本公司截至二零二二年十二月三十一日止年度的年度綜合財務報表所應用者一致。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT

5.1 Financial risk factors

The Group's activities expose itself to a variety of financial risks: market risks (including foreign exchange risk, price risk, cash flow and fair value interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2022.

There have been no changes in the risk management policies since year ended 31 December 2022.

5.2 Fair value estimation

The table below analyses the Group's financial instruments carried at fair value as at 30 June 2023 and 31 December 2022 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

5. 財務風險管理

5.1 財務風險因素

本集團的活動令其本身涉及多種財務風險：市場風險(包括外幣匯兌風險、價格風險、現金流量及公允價值利率風險)、信貸風險及流動資金風險。

中期簡明綜合財務資料並無包括年度財務報表所規定的財務風險管理資料及披露，故應與截至二零二二年十二月三十一日止年度的年度綜合財務報表一併閱讀。

風險管理政策自截至二零二二年十二月三十一日止年度起並無任何變動。

5.2 公允價值估計

下表按計量公允價值所用估值技術的輸入數據層級分析本集團於二零二三年六月三十日及二零二二年十二月三十一日按公允價值列賬的金融工具。該等輸入數據在公允價值層級中分類為三級，具體如下：

- 相同資產或負債於活躍市場的報價(未經調整)(第一級)。
- 除第一級包括的報價外，就資產或負債而言直接(即價格)或間接(即源自價格)可觀察的輸入數據(第二級)。
- 並非基於可觀察市場數據的有關資產或負債的輸入數據(即不可觀察輸入數據)(第三級)。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT (continued)

5.2 Fair value estimation (continued)

The following table presents the Group's financial instruments that are measured at fair value using level 1, 2 and 3 inputs:

5. 財務風險管理(續)

5.2 公允價值估計(續)

下表呈列本集團按使用第一級、第二級及第三級輸入數據的公允價值計量的金融工具：

		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
As at 30 June 2023 (Unaudited)	於二零二三年六月三十日 (未經審核)				
Financial assets at fair value through other comprehensive income (Note 20)	按公允價值計入其他全面收益的金融資產(附註20)	—	—	2,171	2,171
Financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產(附註21)	27,182	—	831,586	858,768
		27,182	—	833,757	860,939
As at 31 December 2022 (Audited)	於二零二二年十二月三十一日(經審核)				
Financial assets at fair value through other comprehensive income (Note 20)	按公允價值計入其他全面收益的金融資產(附註20)	—	—	2,171	2,171
Financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產(附註21)	25,099	—	671,260	696,359
		25,099	—	673,431	698,530

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT (continued)

5.2 Fair value estimation (continued)

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. The financial assets in level 1 include investments in listed companies in Hong Kong Stock Exchange.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. The components of the level 2 instruments include investments in bank wealth management products.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments.
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for financial instruments.

The changes in level 3 instruments of financial assets at fair value through other comprehensive income and financial assets at fair value through profit or loss for the six months ended 30 June 2023 have been disclosed in Notes 20 and 21 respectively.

5. 財務風險管理(續)

5.2 公允價值估計(續)

於活躍市場買賣的金融工具的公允價值乃按於結算日的市場報價計算。倘報價隨時及定期可從交易所、交易商、經紀行、行業團體、定價服務或監管機構取得，而該等價格代表按公平原則實際及定期發生的市場交易，則市場被視為活躍。就本集團所持有的金融資產採用的市場報價乃指當前買入價。該等工具計入第一級內。第一級內的金融資產包括投資香港聯交所上市公司。

並非於活躍市場買賣的金融工具(如場外衍生工具)的公允價值乃採用估值技術釐定。該等估值技術盡量使用可觀察的市場數據(如有)及盡可能不依賴實體特定估計。倘評估金融工具公允價值所需的所有重大輸入數據均可觀察，該工具則計入第二級內。第二級工具的組成部分包括投資銀行理財產品。

倘一項或以上的重大輸入數據並非基於可觀察的市場數據，該工具計入第三級內。用於評估金融工具價值的具體估值技術包括：

- 市場報價或交易商就同類工具的報價。
- 其他技術，如貼現現金流量分析，乃用於釐定金融工具的公允價值。

截至二零二三年六月三十日止六個月按公允價值計入其他全面收益的金融資產及按公允價值計入損益的金融資產的第三級工具的變動分別於附註20及21披露。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT (continued)

5. 財務風險管理(續)

5.2 Fair value estimation (continued)

The components of the level 3 instruments include investments in unlisted equity securities, limited partnerships, trusts and funds. As these instruments are not traded in an active market, their fair values have been determined using various applicable methodologies.

5.2 公允價值估計(續)

第三級工具的組成部分包括非上市股本證券投資、有限合夥企業、信託及基金。由於該等工具並無於活躍市場交易，故其公允價值乃使用多種適用方法釐定。

	Amount RMB'000	Valuation technique	Significant unobservable inputs	Percentage or ratio range	Sensitivity of fair value to the input
	金額 人民幣千元	估值技術	重大不可 觀察輸入數據	百分比 或比率範圍	公允價值 對輸入數據的 敏感度
Unlisted equity securities and limited partnership	206,339	Recent transaction price	(a) N/A	N/A	N/A
非上市股本證券及有限合夥企業		近期交易價	(a) 不適用	不適用	不適用
Unlisted equity securities	2,171	Market approach	(a) Earnings multiples of comparable companies		
非上市股本證券		市場法	(a) 可比較公司的盈利倍數		
			i.) Enterprise value-to-sales	3.31	Note a
			i.) 企業價值對銷售		附註a
			ii.) Enterprise value-to-EBITDA	11.85	Note a
			ii.) 企業價值對除息、稅、折舊及攤銷前盈利		附註a
			(b) Discount for lack of marketability	15.80%	Note a
			(b) 缺乏市場流通性折讓		附註a
Unlisted limited partnership, trust and fund	625,247	Adjusted net assets value	(a) N/A	N/A	N/A
非上市有限合夥企業、信託及基金		經調整資產淨值	(a) 不適用	不適用	不適用

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT (continued)

5.2 Fair value estimation (continued)

Notes:

- (a) The following table summarizes the quantitative information about the significant unobservable inputs used level 3 fair value measurements as at 30 June 2023.

Key unobservable inputs	主要不可觀察輸入數據	Range of inputs 輸入數據範圍	Change 變動	Fair value change for the six months ended 30 June 2023 截至二零二三年六月三十日止六個月的公允價值變動
Earnings multiples of comparable companies	可比較公司的盈利倍數			
i.) Enterprise value-to-sales	i.) 企業價值對銷售	3.31	+5%	102
		3.31	-5%	(102)
ii.) Enterprise value-to-EBITDA	ii.) 企業價值對除息、稅、折舊及攤銷前盈利	11.85	+5%	Less than RMB1,000
		11.85	-5%	低於人民幣1,000元
Discount for lack of marketability	缺乏市場流通性折讓	15.80%	+5%	(20)
		15.80%	-5%	20

The finance department of the Group performs the valuations of non-property assets required for financial reporting purposes, including level 3 fair values. The finance department performs valuation, or necessary updates, at least once every six months. On an annual basis, the finance department adopts various techniques to determine the fair value of the Group's level 3 instruments. External valuation experts may also be involved and consulted when it is necessary.

本集團之財務部就財務報告所需對非物業資產進行估值，包括第三級別公允價值的估值。財務部至少每六個月進行一次估值或作出必要更新。財務部每年採納各種技術釐定本集團第3級工具之公允價值。如有必要，外部估值專家亦會參與其中並擔任顧問。

5. 財務風險管理(續)

5.2 公允價值估計(續)

附註：

- (a) 下表概述於二零二三年六月三十日第三層級公允價值計量所用的重大不可觀察輸入數據的量化資料。

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

5. FINANCIAL RISK MANAGEMENT (continued)

5.2 Fair value estimation (continued)

As at 30 June 2023 and 31 December 2022, the carrying amounts of the Group's financial assets, including trade receivables, other receivables and cash and bank balances; and the Company's financial liabilities, including trade and other payables and bank and other borrowings approximate their fair values.

The following table presents the changes in level 3 instruments for the six months ended 30 June 2023.

5. 財務風險管理(續)

5.2 公允價值估計(續)

於二零二三年六月三十日及二零二二年十二月三十一日，本集團金融資產，包括貿易應收款項、其他應收款項以及現金及銀行結餘；及本公司的金融負債，包括貿易及其他應付款項及銀行及其他借貸的賬面值與其公允價值相若。

下表列示截至二零二三年六月三十日止六個月第3級工具的變動。

		Unlisted equity investments 非上市股本 投資 RMB'000 人民幣千元	Unlisted limited partnerships 非上市有限 合夥企業 RMB'000 人民幣千元	Unlisted trust and fund in the PRC 中國非上市信 託及基金 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
At beginning of the period	於期初	87,740	515,164	70,527	673,431
Additions	添置	112,400	17,000	48,000	177,400
Fair value change recognised in profit or loss	於損益確認的公允 價值變動	(8,629)	—	(8,445)	(17,074)
At end of the period	於期末	191,511	532,164	110,082	833,757
Net unrealised losses attributable to balances held at end of the period	於期末持有的結餘 應佔未變現虧損 淨額	(8,629)	—	(8,445)	(17,074)

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

6. SEGMENT INFORMATION AND REVENUE

The Group's business activities, for which discrete financial information is available, are regularly reviewed and evaluated by the chief operating decision maker. As a result of this evaluation, the directors of the Company consider that the Group's operations are mainly operated and managed as a single segment and no segment information is presented, accordingly.

Revenue for the six months ended 30 June 2023 and 2022 are as follows:

6. 分部資料及收益

本集團的業務活動提供單獨的財務資料，由主要經營決策者定期審閱及評估。經過該評估，本公司董事認為，本集團的業務乃以單一分部運營及管理為主，因此並無呈列分部資料。

截至二零二三年及二零二二年六月三十日止六個月的收益如下：

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Types of goods or services	貨品或服務種類		
Online game revenue	網絡遊戲收益	356,808	163,363
— Self-development games	— 自主開發遊戲		
<i>published by the Group</i>	由本集團發行	280,370	27,709
<i>published by other publishers</i>	由其他發行商發行	74,686	68,493
— Licensed games	— 代理遊戲		
<i>published by the Group</i>	由本集團發行	1,752	458
<i>published by other publishers</i>	由其他發行商發行	—	66,703
Sales of game copyrights	銷售遊戲版權	—	75
Sales of online game technology and publishing solutions services	銷售網絡遊戲技術及發行解決方案服務	1,462	94
Intellectual property licensing	知識產權許可	5,958	1,557
Cloud computing and cloud related services	雲計算及雲相關服務	79,424	39,392
		443,652	204,481

Revenue of approximately RMB272,504,000 were derived from the five largest single external customers for the six months ended 30 June 2023 (2022: RMB126,182,000).

截至二零二三年六月三十日止六個月的收益約人民幣272,504,000元來自五大單一外部客戶(二零二二年：人民幣126,182,000元)。

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

6. SEGMENT INFORMATION AND REVENUE (continued)

During the six months ended 30 June 2023, revenue of approximately RMB139,325,000 was derived from a single external customer accounted for more than 10% of the total revenue (2022: RMB66,692,000 and RMB20,486,000 were derived from two single external customers).

6. 分部資料及收益(續)

截至二零二三年六月三十日止六個月的收益約為人民幣139,325,000元，乃來自一名單一外部客戶，其佔總收益10%以上(二零二二年：人民幣66,692,000元及人民幣20,486,000元，分別來自兩名單一外部客戶)。

7. OTHER INCOME

7. 其他收入

Six months ended 30 June

截至六月三十日止六個月

		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Government grants (note)	政府補助(附註)	462	3,365
Value added tax ("VAT") refunds (note)	增值稅(「增值稅」)退稅(附註)	1,568	1,463
Others	其他	—	86
		2,030	4,914

Note: There are no unfulfilled conditions or contingencies related to the above government grants or VAT refunds.

附註：概無有關上述政府補助或增值稅退稅的尚未履行條件或有事項。

Notes to the Interim Condensed Consolidated Financial Information (continued)
 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

8. OTHER GAINS OR LOSSES, NET

8. 其他收益或虧損淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Gain on disposal of an associate	出售一間聯營公司的收益	—	306,200
(Loss)/Gain on fair value change of financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產公允價值變動的(虧損)/收益(附註21)	(15,423)	22,761
Fair value change on contingent consideration payable for acquisition of a subsidiary	就收購一間附屬公司應付或然代價公允價值變動	—	(1,429)
(Loss)/Gain on disposal of property, plant and equipment	出售物業、廠房及設備(虧損)/收益	(355)	3,368
Gains on disposal of subsidiaries	出售附屬公司收益	13	—
Foreign exchange gains, net	外匯收益淨額	2,330	2,640
Others	其他	602	(3,325)
		(12,833)	330,215

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

9. EXPENSES BY NATURE

9. 按性質劃分的開支

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Payroll and employee benefit expense	工資及僱員福利開支	105,473	60,236
Channel service fee and cost of licensing	渠道服務費及許可成本	5,238	29,823
Professional and consulting fees	專業及顧問費用	5,555	3,966
Outsourced technical services	外包技術服務	17,770	10,722
Promotion and advertising expenses	推廣及廣告開支	24,178	12,055
Utilities and office expenses	公用事業及辦公室開支	2,041	2,083
Depreciation of property, plant and equipment (Note 14)	物業、廠房及設備折舊(附註14)	44,500	36,630
Depreciation of right-of-use assets (Note 15)	使用權資產折舊(附註15)	49,255	32,826
Amortisation of intangible assets (Note 16)	無形資產攤銷(附註16)	503	27,429
Travelling and entertainment expenses	差旅及招待費	3,666	2,584
Bandwidth and servers custody fee	寬帶及服務器託管費	14,359	5,861
Audit services	審計服務	2,180	2,152
Tax and levies	稅項及徵費	2,435	—
Others	其他	1,655	615
		278,808	226,982

Notes to the Interim Condensed Consolidated Financial Information (continued)
 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

10. FINANCE COSTS, NET

10. 財務成本淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Finance income	財務收入		
Interest income on bank balances	銀行結餘利息收入	471	93
Others	其他	225	215
		696	308
Finance costs	財務成本		
Interest expenses on bank and other borrowings	銀行及其他借貸利息開支	(8,860)	(3,238)
Interest expenses on lease liabilities	租賃負債的利息開支	(3,811)	(1,465)
Others	其他	(284)	(543)
		(12,955)	(5,246)
Finance costs, net	財務成本淨額	(12,259)	(4,938)

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

11. INCOME TAX

The income tax of the Group for the six months ended 30 June 2023 and 2022 is analysed as follows:

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current income tax	即期所得稅	2,111	66,357
Deferred income tax	遞延所得稅	581	(6,995)
		2,692	59,362

Corporate Income Tax

Taxation has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries/regions in which the Group operates.

Income tax expense is recognised based on management's best estimation of the annual income tax rate applicable to the respective group entities expected for the full financial year. The estimated income tax rates applicable to the group entities (excluding the entities that are currently tax exempted) for the year ended 30 June 2023 varies from 12.5% to 25% (2022: 12.5% to 25%).

PRC Withholding Tax ("WHT")

According to the applicable PRC tax regulations, dividends distributed by a company established in the PRC to a foreign investor with respect to profits derived after 1 January 2008 are generally subject to a 10% WHT. If a foreign investor incorporated in Hong Kong meets the conditions and requirements under the double taxation treaty arrangement entered into between the PRC and Hong Kong, the relevant withholding tax rate will be reduced from 10% to 5%.

11. 所得稅

本集團截至二零二三年及二零二二年六月三十日止六個月的所得稅分析如下：

Six months ended 30 June

截至六月三十日止六個月

2023 2022

二零二三年 二零二二年

RMB'000 RMB'000

人民幣千元 人民幣千元

(Unaudited) (Unaudited)

(未經審核) (未經審核)

企業所得稅

稅項根據期內估計應課稅溢利按照本集團經營所在國家／地區的現行稅率計算。

所得稅開支的確認乃基於管理層對整個財政年度各集團實體適用的年度所得稅率的最佳估計。截至二零二三年六月三十日止年度，集團實體（現時免予繳納稅項的實體除外）適用的估計所得稅率介乎12.5%至25%（二零二二年：12.5%至25%）。

中國預扣稅（「預扣稅」）

根據適用的中國稅務法規，於中國成立的公司就二零零八年一月一日後產生的溢利向外國投資者分派的股息，一般須按10%的稅率繳納預扣稅。倘於香港註冊成立的外國投資者符合中國與香港訂立的雙重稅務協定安排的條件及規定，相關預扣稅稅率將由10%下降至5%。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

12. EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares during the period.

12. 每股盈利

(a) 基本

每股基本盈利按期內本公司權益持有人應佔溢利除以普通股加權平均數計算。

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Profit attributable to equity holders of the Company	本公司權益持有人應佔溢利	130,512	240,401
Weighted average number of ordinary shares in issue (in thousands)	已發行普通股加權平均數(千股)	2,574,268	2,574,268
Basic earnings per share for profit attributable to equity holders of the Company	本公司權益持有人應佔溢利的每股基本盈利	0.051	0.093

(b) Diluted

Diluted earnings per share for the six months ended 30 June 2023 and 2022 is the same as basic earnings per share as there were no potential ordinary shares in issue for the six months ended 30 June 2023 and 2022.

(b) 攤薄

由於截至二零二三年及二零二二年六月三十日止六個月並無發行潛在普通股，因此截至二零二三年及二零二二年六月三十日止六個月每股攤薄盈利與每股基本盈利相同。

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

13. DIVIDENDS

No dividends were paid, declared or proposed during the six months ended 30 June 2023 (2022: Nil). The directors of the Company do not recommend the payment of an interim dividend for the six months ended 30 June 2023.

13. 股息

於截至二零二三年六月三十日止六個月，概無已付、宣派或建議股息(二零二二年：無)。本公司董事並不建議就截至二零二三年六月三十日止六個月派付中期股息。

14. PROPERTY, PLANT AND EQUIPMENT

14. 物業、廠房及設備

		Servers and other equipment 服務器及 其他設備 RMB'000 人民幣千元	Furniture & leasehold improvements 傢俱及 租賃物業裝修 RMB'000 人民幣千元	Vehicles 汽車 RMB'000 人民幣千元	Buildings 樓宇 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Six months ended 30 June 2023 (Unaudited)	截至二零二三年六月三十日 止六個月(未經審核)					
At beginning of the period	於期初	353,684	932	574	—	355,190
Additions	添置	817	134	—	8,176	9,127
Disposal	出售	(505)	—	—	—	(505)
Depreciation charge (Note 9)	折舊費用(附註9)	(44,111)	(147)	(80)	(162)	(44,500)
Exchange realignment	匯兌調整	(309)	7	—	—	(302)
At end of the period	於期末	309,576	926	494	8,014	319,010
Six months ended 30 June 2022 (Unaudited)	截至二零二二年六月三十日 止六個月(未經審核)					
At beginning of the period	於期初	284,723	1,238	775	—	286,736
Additions	添置	179,446	34	—	—	179,480
Disposal	出售	(33,685)	—	—	—	(33,685)
Depreciation charge (Note 9)	折舊費用(附註9)	(36,035)	(515)	(80)	—	(36,630)
Exchange realignment	匯兌調整	(44)	—	—	—	(44)
At end of the period	於期末	394,405	757	695	—	395,857

Note: As at 30 June 2023, the Group's servers and other equipment of RMB234,640,000 (31 December 2022: RMB228,585,000) and buildings of RMB8,014,000 (31 December 2022: nil) were pledged as collateral for the Group's bank and other borrowings (note 25).

附註：於二零二三年六月三十日，本集團人民幣234,640,000元(二零二二年十二月三十一日：人民幣228,585,000元)的服務器及其他設備及人民幣8,014,000元(二零二二年十二月三十一日：零)的樓宇已抵押，作為本集團銀行及其他借貸的抵押品(附註25)。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

15. RIGHT-OF-USE ASSETS

15. 使用權資產

		Leasehold lands	Rented office premises	Total
		租賃土地	租賃辦公室 物業	總計
		RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元
Six months ended 30 June 2023 (Unaudited)	截至二零二三年 六月三十日止 六個月(未經審核)			
At beginning of the period	於期初	—	211,461	211,461
Additions	添置	33,906	11,923	45,829
Termination of leases	終止租賃	—	(554)	(554)
Depreciation charge (Note 9)	折舊費用(附註9)	(283)	(48,972)	(49,255)
Exchange realignment	匯率調整	—	19	19
At end of the period	於期末	33,623	173,877	207,500
Six months ended 30 June 2022 (Unaudited)	截至二零二二年 六月三十日止 六個月(未經審核)			
At beginning of the period	於期初	—	83,796	83,796
Additions	添置	—	48,597	48,597
Termination of leases	終止租賃	—	(15,946)	(15,946)
Depreciation charge (Note 9)	折舊費用(附註9)	—	(32,826)	(32,826)
Exchange realignment	匯率調整	—	10	10
At end of the period	於期末	—	83,631	83,631

Note: As at 30 June 2023, the Group's leasehold lands of RMB33,623,000 (31 December 2022: nil) was pledged as collateral for the Group's bank and other borrowings (note 25).

附註：於二零二三年六月三十日，本集團人民幣33,623,000元(二零二二年十二月三十一日：零)的租賃土地已抵押，作為本集團銀行及其他借貸的抵押品(附註25)。

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

16. INTANGIBLE ASSETS

16. 無形資產

		Goodwill	Game copyrights and intellectual property contracts	Computer software licenses	Domain name	Total
		商譽	遊戲版權及知識產權許可合約	電腦軟件許可權	域名	總計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
Six months ended 30 June 2023 (Unaudited)	截至二零二三年六月三十日止六個月(未經審核)					
At beginning of the period	於期初	624,183	1,683	56	856	626,778
Additions	添置	45	—	—	—	45
Amortisation charge (Note 9)	攤銷費用(附註9)	—	(317)	(23)	(163)	(503)
Exchange realignment	匯率調整	—	50	—	—	50
At end of the period	於期末	624,228	1,416	33	693	626,370
Six months ended 30 June 2022 (Unaudited)	截至二零二二年六月三十日止六個月(未經審核)					
At beginning of the period	於期初	693,914	27,247	102	1,177	722,440
Amortisation charge (Note 9)	攤銷費用(附註9)	—	(27,247)	(23)	(159)	(27,429)
At end of the period	於期末	693,914	—	79	1,018	695,011

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

16. INTANGIBLE ASSETS (continued)

Impairment tests for goodwill

Goodwill acquired in a business combination is allocated to cash-generating units (“CGUs”) that are expected to benefit from that business combination. The management considers groups of subsidiaries operating in specific locations (the “Sub-group”), i.e. Shenzhen and Shanghai, the PRC, represents separate CGUs for the purpose of goodwill impairment testing. The CGUs are principally engaged in the development and distribution of web games and mobile games in the PRC. At the end of the reporting period, the carrying amount of goodwill allocated to these Sub-groups are as follows:

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Shanghai Sub-group	上海下屬集團	598,152	598,152
Shenzhen Sub-group	深圳下屬集團	26,076	26,031
		624,228	624,183

The goodwill allocated to Shanghai Sub-group mainly represent the goodwill arising from the acquisition of Osmanthus Vale Holdings Limited (“Osmanthus Vale”) and was attributable to the CGU consisting of the Sub-group of which the operation is mainly based in Shanghai, the PRC.

The goodwill allocated to Shenzhen Sub-group represent the goodwill arising from the acquisition of Shenzhen Qianqi Network Technology Co., Ltd. and was attributable to the CGU consisting of the Sub-group of which the operation is mainly based in Shenzhen, the PRC.

16. 無形資產(續)

商譽減值測試

於業務合併中收購的商譽分配至預期將受惠於該業務合併的現金產生單位(「現金產生單位」)。就商譽減值測試而言，管理層認為特定營運地區(即中國深圳及上海)的集團附屬公司(「下屬集團」)為獨立的現金產生單位。現金產生單位主要在中國從事網頁遊戲及手機遊戲的開發及分銷。於報告期末，分配至該等下屬集團的商譽賬面值如下：

分配予上海下屬集團的商譽主要是指產生自收購 Osmanthus Vale Holdings Limited (「Osmanthus Vale」)，並由於下屬集團組成的現金產生單位所佔的商譽，其業務主要位於中國上海。

分配予深圳下屬集團的商譽是指產生自收購深圳千奇網絡科技有限公司，並由於下屬集團組成的現金產生單位所佔的商譽，其業務主要位於中國深圳。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

16. INTANGIBLE ASSETS (continued)

Impairment tests for goodwill (continued)

The Group determines whether goodwill is impaired at least on an annual basis. The latest impairment test was performed for 31 December 2022. This requires an estimation of the value in use of the cash-generating units to which the goodwill is allocated, i.e. the Shanghai Sub-group and the Shenzhen Sub-group. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating units and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The value-in-use calculations use cash flow projections based on financial budgets approved by management for the purposes of impairment reviews.

17. INTERESTS IN ASSOCIATES

16. 無形資產(續)

商譽減值測試(續)

本集團至少每年釐定商譽是否減值。最新減值測試乃對二零二二年十二月三十一日進行，須對已獲分配商譽的現金產生單位(即上海下屬集團及深圳下屬集團)的使用價值作出估計。估計使用價值要求本集團對來自現金產生單位的預期未來現金流量作出估計，亦要選擇合適貼現率計算該等現金流量的現值。使用價值計算採用根據管理層就減值檢討所批准的財務預算作出的現金流量預測。

17. 於聯營公司的權益

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
At beginning of the period	於期初	16,265	133,454
Addition	添置	—	20,000
Shares of results	分佔業績	(197)	(3,807)
Impairment losses	減值虧損	—	(6,421)
Dividend received	已收股息	—	(82,810)
Disposal	出售	—	(44,151)
At end of the period	於期末	16,068	16,265

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

17. INTERESTS IN ASSOCIATES (continued)

Set out below are the associates of the Group as at 30 June 2023 and 31 December 2022.

17. 於聯營公司的權益 (續)

下文載列本集團於二零二三年六月三十日及二零二二年十二月三十一日的聯營公司。

Name of associates	Place of incorporation/ establishment	Principal activities and place of operation	Equity interest held as at 於下列日期所持股權		Note
			30 June 2023	31 December 2022	
聯營公司名稱	註冊成立/ 成立地點	主要業務及 營運地點	二零二三年 六月三十日	二零二二年 十二月 三十一日	附註
Jiangsu Liehuo Software Technology Co., Ltd.* ("Jiangsu Liehuo")	The PRC	Development, operations and publishing of web games and mobile games	34%	34%	(a)
江蘇烈火軟件科技有限公司 (「江蘇烈火」)	中國	網頁遊戲及手機遊戲 開發、營運及發行			
Wuxi Jiucheng Second Hand Car Market Co., Ltd.* ("Wuxi Jiucheng")	The PRC	Provision of second hand car transactions related service	4.76%	4.76%	(b)
無錫玖城二手車交易市場有限公司 (「無錫玖城」)	中國	提供二手車交易相關服務			

Notes:

- (a) On 29 January 2021, the Group entered into an agreement with two collaborators in relation to the establishment of Jiangsu Liehuo at a cash consideration of RMB5,100,000, in which the Group has a 34% equity interest in Jiangsu Liehuo. The investment was accounted for as interest in an associate.
- (b) On 14 January 2022, the Group entered into an agreement to acquired 4.76% equity interest in Wuxi Jiucheng with a cash consideration of RMB20,000,000. According to the shareholders agreement between the Group and other shareholders of Wuxi Jiucheng, the Group has a right to appoint one out of five directors of Wuxi Jiucheng. Therefore, the Group is able to exercise significant influence over Wuxi Jiucheng. Accordingly, the investment was accounted for as interest in an associate.

附註：

- (a) 於二零二一年一月二十九日，本集團與兩名合作方訂立協議，內容有關按現金代價人民幣5,100,000元出資設立江蘇烈火，本集團擁有江蘇烈火34%股權。該項投資入賬列為於一間聯營公司的權益。
- (b) 於二零二二年一月十四日，本集團訂立一份協議，以現金代價人民幣20,000,000元收購無錫玖城4.76%的股權。根據本集團與無錫玖城其他股東的股東協議，本集團有權委任無錫玖城五名董事中的其中一名。因此，本集團能夠對無錫玖城施加重大影響。因此，該項投資入賬列為於一間聯營公司的權益。

* For identification purpose only

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

18. TRADE RECEIVABLES

18. 貿易應收款項

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables	貿易應收款項	260,783	389,435
Less: provision for impairment	減：減值撥備	(27,763)	(21,106)
Trade receivables, net	貿易應收款項淨額	233,020	368,329

The Group allows a credit period of 30–120 days to its customers. An ageing analysis of trade receivables based on the dates of delivery of goods and services is as follows:

本集團向其客戶授出30至120天的信用期。基於發出貨品及服務日期呈列之貿易應收款項賬齡分析如下：

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 3 months	3個月內	63,667	178,786
3 to 6 months	3至6個月	40,828	45,368
6 months to 1 year	6個月至1年	44,407	76,932
1 to 2 years	1至2年	84,919	69,789
Over 2 years	2年以上	26,962	18,560
		260,783	389,435

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

18. TRADE RECEIVABLES (continued)

As at 30 June 2023, trade receivables of RMB6,605,000 (31 December 2022: nil) were pledged to secure other borrowings granted to the Group (Note 25).

As at 30 June 2023, the balance of trade receivables due from the Group's largest customer and the five largest customer accounted for 4% (31 December 2022: 15%) and 8% (31 December 2022: 38%) of total trade receivables, respectively. In order to minimise the credit risk, the Group maintains continuous communications with the customers from trade receivables to ensure the effective credit control.

In view of the history of cooperation with the customers from trade receivables and the collection history of receivables due from them, the directors of the Company believe that the credit risk inherent in the Group's outstanding trade receivables balances is low. The Group applies the simplified approach to provide for expected credit losses prescribed by IFRS 9, which permits the use of the lifetime expected loss provision for all trade receivables.

18. 貿易應收款項(續)

於二零二三年六月三十日，貿易應收款項人民幣6,605,000元(二零二二年十二月三十一日：無)已抵押作為本集團獲授其他借款的擔保(附註25)。

於二零二三年六月三十日，應收本集團最大客戶及五大客戶的貿易應收款餘額分別佔貿易應收款項總額的4%(二零二二年十二月三十一日：15%)及8%(二零二二年十二月三十一日：38%)。為了將信貸風險降至最低，本集團與貿易應收款項客戶保持持續溝通，以確保有效的信貸控制。

鑒於與貿易應收款項客戶的合作歷史以及應收賬款的收款記錄，本公司董事認為，本集團未償還貿易應收款項結餘的內在信貸風險較低。本集團應用國際財務報告準則第9號規定的簡化方法計提預期信貸虧損撥備，該準則允許對所有貿易應收款項使用整個存續期預期虧損撥備。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

19. PREPAYMENT AND OTHER RECEIVABLES

19. 預付款項及其他應收款項

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Included in non-current assets	計入非流動資產		
Rental deposits	租用按金	14,933	5,000
Prepayment for investment (Note a)	投資預付款項(附註a)	105,000	45,000
Prepayment for property, plant and equipment	物業、廠房及設備預付款項	—	42,872
		119,933	92,872
Included in current assets	計入流動資產		
Loans to third parties	向第三方的貸款	6,622	6,394
Loans to a related party	向關聯方的貸款	3,514	3,337
Loans to employee	僱員貸款	2,062	1,393
Prepayment for advertisement and marketing	廣告及市場推廣預付款項	1,998	3,234
Prepayment for advisory services	顧問服務預付款項	1,602	2,115
Prepayment to game developers	遊戲開發商預付款項	4,690	4,649
Prepayments for technology services	技術服務預付款項	30,275	22,165
Receivable from refund for undelivered technology services	未交付技術服務應收退款	4,352	4,352
Prepayment for copyright loyalty	版權許可費預付款項	26,799	7,977
Receivable from disposal of subsidiaries	出售附屬公司的應收款項	—	43,000
Recoverable value-added tax (Note b)	可收回增值稅(附註b)	37,924	34,298
Rental deposit	租用按金	5,257	—
Others	其他	4,540	18,284
Less: provision for impairment	減：減值撥備	(33,284)	(30,994)
		96,351	120,204
		216,284	213,076

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

19. PREPAYMENT AND OTHER RECEIVABLES (continued)

Notes:

- (a) During the six months ended 30 June 2023, the Group respectively entered into 3 intent agreements with various independence third parties for the proposed investment in companies engaged in cloud-related business and internet data centre ("IDC") related business. At the date of this report, no formal agreement has been entered into between the Group and the parties in relation to the possible investments and earnest money of RMB105,000,000 were paid by the Group.
- (b) Including the VAT refund receivables and amount of VAT tax credit under the preferential policy of immediate refund for software products.

19. 預付款項及其他應收款項(續)

附註：

- (a) 截至二零二三年六月三十日止六個月，本集團分別與各獨立第三方訂立3份意向協議，內容有關建議投資從事雲相關業務及互聯網數據中心("IDC")相關業務的公司。於本報告日期，本集團與各訂約方尚未就可能投資訂立正式協議，且本集團已支付可退還意向金人民幣105,000,000元。
- (b) 包括軟件產品即徵即退優惠政策下的應收增值稅退稅及增值稅進項留抵金額。

20. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

20. 按公允價值計入其他全面收益的金融資產

	At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Unlisted equity investments 非上市股權投資	2,171	2,171

Movements in financial assets at fair value through other comprehensive income during the six months ended 30 June 2023 and 2022 are as follows:

截至二零二三年及二零二二年六月三十日止六個月，按公允價值計入其他全面收益的金融資產變動如下：

	Six months ended 30 June 截至六月三十日止六個月	
	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
At beginning of the period 於期初	2,171	2,697
Fair value change 公允價值變動	—	—
At end of the period 於期末	2,171	2,697

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

21. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

21. 按公允價值計入損益的金融資產

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Current	流動		
Listed shares in Hong Kong	於香港上市股份	27,182	25,099
Unlisted trust and fund in the PRC	中國非上市信託及基金	110,082	70,527
		137,264	95,626
Non-current	非流動		
Listed shares and unlisted equity investments in the PRC	中國上市股份及非上市股本投資	189,340	85,569
Unlisted limited partnerships in the PRC	中國非上市有限合夥企業	532,164	515,164
		721,504	600,733
		858,768	696,359

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

21. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Movements in financial assets at fair value through profit or loss during the six months ended 30 June 2023 and 2022 are as follows:

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
At beginning of the period	於期初	696,359	182,156
Addition	添置	177,400	419,492
Disposal (Note)	出售(附註)	(625)	(121,842)
Realised and unrealised (losses)/gains (Note 8)	已變現及未變現(虧損)/收益(附註8)	(15,423)	22,761
Exchange realignment	匯兌調整	1,057	2,077
At end of the period	於期末	858,768	504,644

21. 按公允價值計入損益的金融資產(續)

截至二零二三年及二零二二年六月三十日止六個月，按公允價值計入損益的金融資產的變動如下：

22. SHARE CAPITAL

22. 股本

		Unaudited Six months ended 30 June 未經審核 截至六月三十日止六個月			
		Number of shares 股份數目		Share capital 股本	
		2023 二零二三年 (thousands) (千股)	2022 二零二二年 (thousands) (千股)	2023 二零二三年 RMB'000 人民幣千元	2022 二零二二年 RMB'000 人民幣千元
As at 1 January and 30 June	於一月一日及六月三十日	2,753,200	2,753,200	90	90

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

23. OTHER RESERVES

		Shares held for RSU Scheme 為受限制股份單位計劃持有的股份	Statutory surplus reserve 法定盈餘儲備	Shareholder contribution 股東注資	Capital redemption reserve 資本贖回儲備	Capital reserve 資本儲備	Currency translation differences 貨幣換算差額	Financial assets at fair value through other comprehensive income 按公允價值計入其他全面收益的金融資產	Total 總計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)
At 1 January 2023	於二零二三年一月一日	(273,592)	5,000	273,592	2	(3,032,350)	66,003	(1,829)	(2,963,174)
Currency translation differences	貨幣換算差額	-	-	-	-	-	742	-	742
At 30 June 2023	於二零二三年六月三十日	(273,592)	5,000	273,592	2	(3,032,350)	66,745	(1,829)	(2,962,432)
At 1 January 2022	於二零二二年一月一日	(273,592)	10,261	273,592	2	(3,032,350)	59,454	(1,303)	(2,963,936)
Currency translation differences	貨幣換算差額	-	-	-	-	-	2,350	-	2,350
At 30 June 2022	於二零二二年六月三十日	(273,592)	10,261	273,592	2	(3,032,350)	61,804	(1,303)	(2,961,586)

24. EQUITY-SETTLED SHARE-BASED COMPENSATION

On 6 March 2018, to incentivize Directors, senior management and employees, a Restricted Share Units Scheme (“RSU Scheme”) was approved and adopted by the Company. 7Road Elite Holdings Limited (“ESOP 1”) and 7Road Talent Holdings Limited (“ESOP 2”) were incorporated to hold 8,946,600 ordinary shares of the Company (in equivalent to 178,932,000 ordinary shares upon the completion of the Share Subdivision and Global Offering), which was contributed by a shareholder. ESOP 1 and ESOP 2 were consolidated by the Company as to the Company is able to execute power over the control and management over ESOP 1 and ESOP 2. These shares are considered treasury shares held for the RSU Scheme indirectly by the Company.

24. 以權益結算的股份酬金

為激勵董事、高級管理層及僱員，於二零一八年三月六日，本公司批准並採納受限制股份單位計劃（「受限制股份單位計劃」）。7Road Elite Holdings Limited（「ESOP 1」）及7Road Talent Holdings Limited（「ESOP 2」）獲註冊成立，以持有股東注入的本公司8,946,600股普通股（相當於股份拆細及全球發售完成後178,932,000股普通股）。本公司將ESOP 1及ESOP 2整合，以便本公司能夠對ESOP 1及ESOP 2行使控制權及管理權。該等股份被視為本公司就受限制股份單位計劃間接持有的庫存股份。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

24. EQUITY-SETTLED SHARE-BASED COMPENSATION (continued)

If the Group received the benefits associated with the services of the eligible persons, the fair value of the employee services received in exchange for the grant of the equity instruments is recognised as an expense. The total amount to be expensed is determined by the fair value of the restricted shares granted less the subscription cost, if any, taking into consideration of forfeiture rate, and amortised over the different vesting periods of each grant with a credit recognised in equity as the equity-settled share based compensation reserve.

There is no share held for the RSU Scheme granted, exercised, forfeited or lapsed during the six months ended 30 June 2023.

24. 以權益結算的股份酬金(續)

如果本集團收取與合資格人士服務有關的利益，所收取以換取獲授出權益工具的僱員服務公允價值按開支確認。將予支銷的總金額乃透過所授出的受限制股份公允價值減認購成本(如有)釐定，當中計及沒收率，並按每次授出的不同歸屬期攤銷，按以權益結算的股份酬金儲備於權益內確認。

截至二零二三年六月三十日止六個月，受限制股份單位計劃所持股份並無獲授出、行使、沒收或失效。

25. BORROWINGS

25. 借貸

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Secured and unguaranteed other borrowings	有抵押無擔保其他借貸		
— RMB loan (note a)	— 人民幣貸款(附註a)	213,195	206,877
Secured and unguaranteed bank borrowings	有抵押無擔保銀行借貸		
— RMB loan (note b)	— 人民幣貸款(附註b)	40,000	—
		253,195	206,877

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

25. BORROWINGS (continued)

Notes:

- (a) The Group entered into various finance lease agreements with two companies established in the PRC with limited liability who are both independent third parties of the Group (“Lessors”), to transfer the ownership and lease back of certain servers and other equipment of the Group at a cash consideration totalling RMB256,000,000 (the “Finance Lease Agreements”). Pursuant to the Finance Lease Agreements, the ownership of certain servers and other equipment of the Group was transferred to the Lessors and the Group leased back those servers and other equipment from the Lessors for a term of 48 months. At the end of lease term, the Lessors, subject to the settlement of all outstanding amounts due under the Finance Lease Agreements, agreed to transfer the ownership of those servers and other equipment to the Group at a purchase price ranging from RMB100 to RMB10,000.

The Finance Lease Agreements were not accounted for as a sale in accordance with IFRS 15 since the Group is able to repurchase those servers and other equipment at a price which is significantly lower than its original selling price; and the Finance Lease Agreements were not accounted for as a sale and leaseback transaction in accordance with IFRS 16. Accordingly, the Finance Lease Agreements were accounted for as the Group's borrowing in accordance with IFRS 9.

The effective interest rate of the other borrowings were ranged from 8.00% to 8.42% per annum. The other borrowings were secured by the property, plant and equipment with carrying amount of approximately RMB234,640,000 (31 December 2022: RMB228,585,000) and trade receivables of RMB6,605,000.

- (b) During the six months ended 30 June 2023, the Group received a bank borrowing of RMB40,000,000 at an interest rate of 3.80% per annum. The bank borrowing was secured by the Group's property, plant and equipment of RMB8,014,000 and right-of-use assets of RMB33,623,000.

25. 借貸(續)

附註:

- (a) 本集團與於中國成立的兩家有限責任公司(均為本集團獨立第三方)(「出租人」)訂立融資租賃協議,以現金代價總額人民幣256,000,000元將本集團若干服務器及其他設備的所有權轉讓及回租(「融資租賃協議」)。根據融資租賃協議,本集團若干服務器及其他設備的所有權已轉讓予出租人,且本集團自出租人回租該等服務器及其他設備,租期為48個月。於租期屆滿時,出租人於清償所有融資租賃協議項下到期的未償還款項後,同意以人民幣100元至人民幣10,000元的購買價將該等服務器及其他設備的所有權轉讓予本集團。

根據國際財務報告準則第15號,融資租賃協議不作為銷售入賬,乃由於本集團能夠以遠低於其原售價的價格購回該等服務器及其他設備;且融資租賃協議未根據國際財務報告準則第16號作為售後租回交易入賬。因此,根據國際財務報告準則第9號,融資租賃協議作為本集團的借貸入賬。

其他借貸的實際年利率介乎8.00%至8.42%。其他借貸以賬面值約為人民幣234,640,000元(二零二二年十二月三十一日:人民幣228,585,000元)的物業、廠房及設備以及貿易應收款項人民幣6,605,000元作抵押。

- (b) 截至二零二三年六月三十日止六個月,本集團收到銀行借貸人民幣40,000,000元,年利率為3.80%。銀行借貸由本集團的物業、廠房及設備人民幣8,014,000元及使用權資產人民幣33,623,000元作抵押。

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

25. BORROWINGS (continued)

At 30 June 2023 and 31 December 2022, the Group's borrowings were repayable as follows:

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 1 year	1年內	105,687	55,250
1 to 2 years	1至2年	71,114	59,833
2 to 5 years	2至5年	76,394	91,794
		253,195	206,877

At the end of the reporting period, the carrying amounts of the Group's bank and other borrowings approximate to their fair values.

於二零二三年六月三十日及二零二二年十二月三十一日，本集團的借貸須於以下期限償還：

25. 借貸(續)

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 1 year	1年內	105,687	55,250
1 to 2 years	1至2年	71,114	59,833
2 to 5 years	2至5年	76,394	91,794
		253,195	206,877

於報告期末，本集團的銀行及其他借貸賬面值與其公允價值相若。

26. CONTRACT LIABILITIES

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Advance from customers	預收客戶款項	8,209	12,071
Game copyrights	遊戲版權	7,650	9,637
Game revenue derived from game players	來自遊戲用戶的遊戲收益	23,249	51,901
		39,108	73,609

Contract liabilities primarily represented the unamortised revenue derived from sale of virtual items in the Group's online game services and advance payments from third party publishers, which the Group continued to have obligations as at the reporting date.

26. 合約負債

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Advance from customers	預收客戶款項	8,209	12,071
Game copyrights	遊戲版權	7,650	9,637
Game revenue derived from game players	來自遊戲用戶的遊戲收益	23,249	51,901
		39,108	73,609

合約負債主要指來自本集團網絡遊戲服務中銷售虛擬物品的未攤銷收益及本集團於報告日期仍有責任的預收第三方發行商款項。

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

27. LEASE LIABILITIES

27. 租賃負債

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 1 year	1年內	83,822	70,913
Over 1 year but within 2 years	1至2年	87,272	86,001
2 to 5 years	2至5年	851	44,606
		171,945	201,520
Less: Amount due for settlement within 12 months shown under current liabilities	減：流動負債項下所示 於十二個月內到期結算 的款項	(83,822)	(70,913)
Amount due for settlement after 12 months shown under non-current liabilities	非流動負債項下所示 於十二個月後到期結算 的款項	88,123	130,607

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

28. TRADE AND OTHER PAYABLES

28. 貿易及其他應付款項

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade payables	貿易應付款項	54,620	121,005
Payroll liabilities	薪酬負債	60,075	54,413
Other tax payables	其他應付稅項	5,603	11,629
Dividend payables	應付股息	1	1
Government grants	政府補助	139	139
Accrued expenses	應計開支	3,323	2,988
Listing expense	上市開支	8,445	8,140
Amounts due to former subsidiaries	應付原附屬公司款項	—	38,450
Others	其他	2,363	2,476
		134,569	239,241

The ageing analysis of trade payables based on invoice date is as follows:

基於發票日期的貿易應付款項的賬齡分析如下：

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
0 to 30 days	0至30天	14,508	63,572
31 to 60 days	31至60天	1,460	5,087
61 to 90 days	61至90天	—	4,823
91 to 180 days	91至180天	11	12,103
181 to 365 days	181至365天	7	26,854
Over 1 year	超過一年	38,634	8,566
		54,620	121,005

Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

29. CAPITAL COMMITMENTS

29. 資本承擔

		At 30 June 2023 於二零二三年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2022 於二零二二年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Capital expenditure in respect of — the acquisition of property, plant and equipment authorised but not contracted for in the consolidated financial statements	有關以下各項的資本開支 — 收購綜合財務報表內獲 授權但未訂約的物業、 廠房及設備	17,634	17,634
— the capital contribution of investment contracted but not provided for in the consolidated financial statements	— 已於綜合財務報表訂約但 未撥備的投資出資額	148,600	105,000

30. RELATED PARTY TRANSACTIONS

30. 關聯方交易

Save as disclosed in other notes, the following significant transactions were carried out between the Group and its related parties during the period. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

除其他附註所披露者外，本集團與其關聯方於期內已進行以下重大交易。本公司董事認為，關聯方交易乃於一般業務過程中按本集團與各關聯方之間磋商的條款進行。

(a) Name and relationship with a related party

The following company is a related party of the Group that had balances and/or transactions with the Group during the six months ended 30 June 2023 and 2022.

(a) 關聯方名稱及與關聯方的關係

下列公司為於截至二零二三年及二零二二年六月三十日止六個月曾與本集團擁有結餘及／或交易的本集團關聯方。

Company 公司

Relationship 關係

Ben 7Road Holdings Limited
Ben 7Road Holdings Limited

Shareholder
股東

Notes to the Interim Condensed Consolidated Financial Information (continued)
 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

30. RELATED PARTY TRANSACTIONS
 (continued)

(b) Key management compensation

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Wages, salaries and bonuses interest	工資、薪金及花紅利益	8,686	1,596
Other social security costs and housing benefits and other employee benefits	其他社會保障成本及住房福利以及其他僱員福利	220	143
Pension costs — defined contribution plans	退休金成本 — 界定供款計劃	164	144
Total	總計	9,070	1,883

30. 關聯方交易(續)

(b) 主要管理層薪酬

(c) Loans to Ben 7Road Holdings Limited

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)
At beginning of the period	於期初	3,321	2,914
Interest income	利息收入	71	66
Exchange difference	匯兌差額	108	135
At end of the period	於期末	3,500	3,115
Maximum outstanding during the period	期內最高未償還金額	3,500	3,115

(c) 貸款予Ben 7Road Holdings Limited

Notes to the Interim Condensed Consolidated Financial Information (continued)

中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2023 截至二零二三年六月三十日止六個月

31. CONTINGENCIES

On 27 April 2020, Guangzhou Zhang Ying Kong Information Technology Company Limited (“**Zhang Ying Kong**”), a subsidiary of Digital Hollywood Interactive Limited (“**Digital Hollywood**”) litigated against Shenzhen Qianhai Huanjing Network Technology Co., Ltd. (深圳市前海幻境網絡科技有限公司) and Shenzhen 7Road Technology Co., Ltd. (深圳第七大道科技有限公司), both subsidiaries of the Group, concerning a game cooperation agreement (the “**Litigation**”). The Litigation was filed to the People’s Court of Haizhu District, Guangzhou, the PRC on 18 May 2020 and was subsequently transferred to the Guangzhou Intellectual Property Court on 30 June 2020. On 25 March 2022, the court made a preliminary judgement, which was subsequently appealed by both parties. As at the date of this interim report, the case is still awaiting a verdict in the second trial. The Group has already engaged lawyers to act for its defense in respect of the Litigation. As the Company believes that Zhang Ying Kong and other subsidiaries of Digital Hollywood breached the contracts in advance in respect of a series of cooperation with the Group, while the Group has consistently performed its obligations under the contracts, the Group’s claims will have a greater chance to be supported. Therefore, the management believes that the results of the Litigation will not have any material adverse effect on the consolidated financial statement. Subject to any further development of the Litigation, the actual effect might differ from above expectations.

31. 或然負債

於二零二零年四月二十七日，遊萊互動集團有限公司(「遊萊」)附屬公司廣州掌贏控信息科技有限公司(「掌贏控」)就一項遊戲合作合同對本集團附屬公司深圳市前海幻境網絡科技有限公司及深圳第七大道科技有限公司提起訴訟(「該訴訟」)。該訴訟於二零二零年五月十八日在中國廣州市海珠區人民法院立案，隨後於二零二零年六月三十日移送廣州知識產權法院。於二零二二年三月二十五日，法院作出初步判決，隨後雙方就該判決遞交上訴申請。於本中期報告日期，案件尚在等待二審判決結果。本集團已就該訴訟聘請律師，代表其準備應訴。由於本公司認為掌贏控及遊萊其他附屬公司在與本集團的一系列合作中均存在違約在先的情形，而本集團始終遵照合約履行義務，因此本集團的主張將有較大機會獲得支持。因而，管理層相信該訴訟結果不會對綜合財務報表產生重大不利影響。隨該訴訟的任何進一步進展，實際影響可能與上述估計不同。

Definitions

釋義

“ARPPU”		the total revenue generated by the paying users for a particular game, a particular type of game or all of our games, as applicable, during a certain period divided by the number of paying users of such game, such type of game or all of our games, as applicable, during such period
「每名付費用戶平均收益」	指	一款遊戲、一類遊戲或我們所有遊戲(如適用)的付費用戶於某一段期間內產生的總收益，除以該款遊戲、該類遊戲或我們所有遊戲(如適用)於該期間內的付費用戶數目
“Audit Committee”		the audit committee of the Board
「審核委員會」	指	董事會審核委員會
“average MPUs”		the average number of paying users in the relevant calendar month; average MPUs for a particular period is the average of the MPUs in each month during that period
「平均每月付費用戶」	指	於有關曆月的付費用戶的平均人數；於特定期間的平均每月付費用戶是指於該期間內各月的每月付費用戶的平均數
“Board”		the board of Directors
「董事會」	指	董事會
“CG Code”		the Corporate Governance Code as set out in Appendix 14 to the Listing Rules
「企業管治守則」	指	上市規則附錄十四所載企業管治守則
“China” or “PRC”		the People’s Republic of China, unless otherwise stated, excludes Hong Kong, the Macau Special Administrative Region and Taiwan herein
「中國」	指	中華人民共和國，除非特別說明，本文中不包括香港、澳門特別行政區及台灣
“Company” or “our Company”		7Road Holdings Limited (第七大道控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability on 6 September 2017 and listed on the Main Board of the Stock Exchange on 18 July 2018 (Stock Code: 797)
「本公司」	指	第七大道控股有限公司，一間於二零一七年九月六日根據開曼群島法例註冊成立的有限公司，於二零一八年七月十八日於聯交所主板上市(股份代號：797)
“Contractual Arrangements”		certain contractual arrangements entered into on 13 April 2018 by the Group
「合約安排」	指	本集團於二零一八年四月十三日訂立之若干合約安排
“Director(s)”		the director(s) of the Company
「董事」	指	本公司董事

Definitions (continued)

釋義 (續)

“Group”, “we”, “our” or “us”		the Company and all of its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company by virtue of the Contractual Arrangements, or, where the context so requires, in respect of the period before our Company became the holding company of our current subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
「本集團」、「我們」或「我們的」	指	本公司及其所有附屬公司及財務業績透過合約安排綜合併入及入賬列作本公司附屬公司的公司，或如文義所指，就本公司成為其現有附屬公司的控股公司前期間而言，該等附屬公司或其前公司(視乎情況而定)所經營的業務
“HK\$” 「港元」	指	Hong Kong dollars, the lawful currency of Hong Kong 港元，香港法定貨幣
“Hong Kong” 「香港」	指	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“IP” 「IP」	指	intellectual property 知識產權
“Listing Rules” 「上市規則」	指	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) 聯交所證券上市規則(經不時修訂)
“MAUs” 「每月活躍用戶」	指	monthly active users, refers to the number of people logged in to specific game(s) in the relevant calendar month; average MAUs for a particular period is the average of the MAUs in each month during that period 每月活躍用戶，指在有關曆月內登錄特定遊戲的人數；於特定期間的平均每月活躍用戶是指該期間各月的每月活躍用戶的平均數
“mobile game(s)” 「手機遊戲」或「手遊」	指	game(s) that is/are played on mobile devices 在移動設備上暢玩的遊戲
“Model Code” 「標準守則」	指	the Model Code of Securities Transactions by Directors of the Listed Issuers as set out in Appendix 10 to the Listing Rules 上市規則附錄十所載的上市發行人董事進行證券交易的標準守則
“MPUs” 「每月付費用戶」	指	monthly paying users, refers to the number of paying users in the relevant calendar month 每月付費用戶，指於有關曆月的付費用戶人數
“online game(s)” 「網絡遊戲」	指	video game(s) that is/are played over some form of computer or mobile network, including primarily client games, web games and mobile games 透過不同制式的電腦或手機網絡暢玩的視像遊戲，主要包括客戶端遊戲、網頁遊戲及手機遊戲

Definitions (continued)

釋義 (續)

“paying users”			in any given period, (1) paying users of a particular game refers to all registered users who charged their accounts for the game with virtual items purchased from us at least once in such period regardless of whether such virtual items were consumed by the registered users in such period; and (2) paying users of a particular type or all of our game refers to the simple sum of the paying users of each game of such type or all of our games, as applicable, in such period and a paying user that purchased virtual items for two or more games in such period is counted as two or more paying users in such period
「付費用戶」	指		於任何指定期間，(1)某一款遊戲的付費用戶是指所有曾於該段期間內以向我們購買的虛擬物品為其遊戲賬戶充值最少一次的註冊用戶，不論註冊用戶於該段期間內是否消耗有關虛擬物品；及(2)某一類型遊戲或我們所有遊戲的付費用戶是指於該段期間內該類型遊戲中各款遊戲或我們所有遊戲(如適用)的付費用戶的簡單總和，而一名曾於該段期間為兩款或以上遊戲購買虛擬物品的付費用戶，於該段期間內將作為兩名或以上的付費用戶計算
“R&D” 「研發」	指		research and development 研究與開發
“RMB” 「人民幣」	指		Renminbi, the lawful currency of the PRC 人民幣，中國法定貨幣
“RSU Scheme” 「受限制股份單位計劃」	指		the restricted share unit scheme adopted by our Company on 6 March 2018 本公司於二零一八年三月六日採納的受限制股份單位計劃
“RSU(s)” 「受限制股份單位」	指		restricted share units granted pursuant to the RSU Scheme 根據受限制股份單位計劃授出的受限制股份單位
“senior management” 「高級管理層」	指		the senior management of the Company 本公司高級管理層
“SFO” 「證券及期貨條例」	指		the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 證券及期貨條例(香港法例第571章)，經不時修訂、補充或以其他方式修改
“Shanghai Silicon” 「上海超矽」	指		Shanghai Advanced Silicon Technology Co., Ltd. (上海超矽半導體股份有限公司), a company established under the laws of the PRC 上海超矽半導體股份有限公司，一間根據中國法律成立的公司
“Share(s)” 「股份」	指		ordinary share(s) of US\$0.000005 each in the issued share capital of the Company 本公司已發行股本中每股面值0.000005美元的普通股

Definitions (continued)

釋義 (續)

“Shareholder(s)” 「股東」	指	holder(s) of Shares 股份持有人
“Shenzhen 7Road” 「深圳第七大道」	指	Shenzhen 7Road Technology Co., Ltd. (深圳第七大道科技有限公司), a company incorporated under the laws of the PRC with limited liability on 22 January 2008, and by virtue of the Contractual Arrangements, accounted for as our subsidiary 深圳第七大道科技有限公司，一間於二零零八年一月二十二日根據中國法律註冊成立的有限公司及根據合約安排入賬列作我們的附屬公司
“Stock Exchange” 「聯交所」	指	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“US\$” 「美元」	指	United States dollars, the lawful currency of the United States 美元，美利堅合眾國法定貨幣
“web game(s)” 「網頁遊戲」	指	game(s) that is/are played in a web browser on personal computer without downloading any client base or application 毋須下載任何客戶端或應用程式在個人電腦的網頁瀏覽器暢玩的遊戲
“%” 「%」	指	percent 百分比

* For identification purpose only



第七大道
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