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FIH[®] 富智康[®]

FIH Mobile Limited

富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2038)

DISPOSAL OF SUBSIDIARY

This announcement is made by FIH Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. Pursuant to applicable disclosure requirements laid down by the Taiwan Stock Exchange Corporation, 鴻海精密工業股份有限公司 Hon Hai Precision Industry Co. Ltd.* (being the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to make an announcement regarding the subject matter of this announcement. To facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company would like to make this announcement simultaneously upon such disclosure in Taiwan.

It is hereby announced that in furtherance of the Group’s continuing downsizing and restructuring activities relating to its operations and assets, on the date of this announcement, Honxun Electrical Industry (Hangzhou) Co., Ltd. (being an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”)) (“**HX**”) has agreed to dispose of HX’s entire 100% equity interest (the “**Equity Interest**”) in FIH (Tian Jin) Precision Industry Co., Ltd. (being a direct wholly-owned subsidiary of HX established in the PRC) (“**FIH TJ**”) to 天津浩發儲運有限公司 Tianjin Haofa Storage and Transportation Co., Ltd.* (a party independent of the Group) at a consideration of RMB95,400,000 (equivalent to approximately US\$13.08 million**, as determined after arm’s-length negotiations between the parties with reference to, among other things, the net book value of the Equity Interest) (the “**Consideration**”) upon and subject to the terms and conditions set out in an equity interest transfer agreement between the parties (the “**Disposal**”). In particular, an independent Taiwanese accounting firm was engaged by HX, namely 安得仕聯合會計師事務所 ATAX Accounting Firm*, to opine on the Consideration in accordance with applicable Taiwanese laws and regulations, and upon the basis of the information provided and the relevant assumptions, it is of the opinion that the reasonable consideration for the Disposal should not be less than RMB94,599,000.

Based on the net book value of the Equity Interest and the costs incurred and to be incurred by the Group in relation to the Disposal, subject to audit by the Company’s auditor, it is currently estimated that the Group is likely to recognise a before-tax net gain from the Disposal of approximately RMB19,996,000 (equivalent to approximately US\$2.74 million**).

The principal activity of FIH TJ was handset manufacturing.

The Disposal does not constitute a notifiable transaction nor a connected transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 12 September 2023

As at the date of this announcement, the Company’s board of directors comprises three executive directors, namely Mr. CHIH Yu Yang, Dr. KUO Wen-Yi and Mr. LIN Chia-Yi (also known as Charles LIN); one non-executive director, namely Mr. CHANG Chuan-Wang; and three independent non-executive directors, namely Mr. LAU Siu Ki, Ms. CHEN Shu Chuan (also known as Nadia CHEN) and Mr. CHIU Yen-Tsen (also known as CHIU Yen-Chen, Dennis).

* For identification purposes only

** For the purposes of this announcement, RMB (Renminbi) is currently translated into US\$ (United States dollars) at an exchange rate of US\$1.00:RMB7.2920 for illustrative purposes only. No representation is made that any amount in RMB/US\$ has been, could have been or may be converted at such rate or any other rate or at all.