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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT

**RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT
AND CHANGE OF AUTHORIZED REPRESENTATIVE**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announces that on 12 September 2023, the Board received the resignation report from Mr. Lou Qiliang, an executive director and president of the Company. Due to work adjustment, Mr. Lou Qiliang resigned as an executive director, president, member of the strategy committee of the Board, member of the nomination committee of the Board and authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). Mr. Lou Qiliang will not hold any position in the Company and its controlled subsidiaries upon resignation. Mr. Sun Yongcai, an executive director and the chairman of the Board of the Company, will act as the authorized representative of the Company under Rule 3.05 of the Hong Kong Listing Rules.

According to the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of CRRC Corporation Limited, the resignation of Mr. Lou Qiliang came into effect upon delivery of the resignation report to the Board. Mr. Lou Qiliang confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to take this opportunity to acknowledge the significant contribution of Mr. Lou Qiliang to the development of the Company during his term of office with the highest regard and deepest gratitude.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
12 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.