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Sang Hing Holdings (International) Limited

生興控股（國際）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1472)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 12 SEPTEMBER 2023
AND
RETIREMENT OF DIRECTORS AND CHANGE IN
COMPOSITION OF BOARD COMMITTEE**

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Sang Hing Holdings (International) Limited (the “**Company**”) dated 27 July 2023 and the announcement of adjournment of AGM dated 8 September 2023. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless otherwise specified herein.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on 12 September 2023.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (approximate percentage of total number of votes)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and auditors of the Company for the year ended 31 March 2023.	600,043,600 (100.00%)	0 (0.00%)
2.	To re-appoint HLB Hodgson Impey Cheng Limited as the Company's auditor and to authorise the board of directors of the Company to fix the auditor's remuneration.	600,043,600 (100.00%)	0 (0.00%)
3.	(a) To re-elect Mr. Ho Tai Tung as an independent non-executive director of the Company.	600,043,600 (100.00%)	0 (0.00%)
	(b) To re-elect Ms. Tsang Wing Kiu as an independent non-executive director of the Company.	600,043,600 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Choi Ho Yan as an independent non-executive director of the Company.	600,043,600 (100.00%)	0 (0.00%)
	(d) To authorise the board of directors of the Company to fix the directors' remuneration.	600,043,600 (100.00%)	0 (0.00%)
4.	To grant an unconditional general mandate to the directors of the Company to allot, issue and deal with new shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	600,043,600 (100.00%)	0 (0.00%)
5.	To grant an unconditional general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	600,043,600 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	600,043,600 (100.00%)	0 (0.00%)

Note: the full text of the resolutions is set out in the Circular and the Notice.

As more than 50% of the votes attaching to the shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the Company has a total of 1,000,000,000 issued Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the proposed resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the above resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the proposed resolutions at the AGM and no Shareholder has indicated in the Circular that he/she/it intends to vote against or to abstain from voting on any of the above resolutions at the AGM.

The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

Apart from Mr. Lai Ying Keung and Mr. Fung Chi Kin who were unable to attend the AGM due to other business engagement, all the remaining Directors attended the AGM either in person or by electronic means.

RETIREMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

As stated in the Circular, Mr. Lai Ying Keung (“**Mr. Lai**”), an executive Director and Mr. Fung Chi Kin (“**Mr. Fung**”), a non-executive Director retired by rotation at the AGM and did not offer themselves for re-election in order to devote more time to their other commitments. The Board announces that (i) Mr. Lai has retired as an executive Director with effect from the conclusion of the AGM and (ii) Mr. Fung has retired as a non-executive Director and ceased to be the chairman of the sustainable development committee of the Board (the “**Sustainable Development Committee**”) with effect from the conclusion of the AGM.

Each of Mr. Lai and Mr. Fung has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lai and Mr. Fung for their valuable contribution to the Company during their tenure of services.

The Board further announces that, following the retirement of Mr. Fung, Mr. Ho Tai Tung, an existing independent non-executive Director, was appointed as the chairman of the Sustainable Development Committee with effect from 12 September 2023. Please refer to the Company's 2023 annual report for the biography of Mr. Ho Tai Tung.

By order of the Board
Sang Hing Holdings (International) Limited
Lai Wai
Chairman and Executive Director

Hong Kong, 12 September 2023

As at the date of this announcement, the executive Directors are Mr. Lai Wai and Mr. Lai Ying Wah; and the independent non-executive Directors are Professor Leung Yee Tak, Mr. Ho Tai Tung, Ms. Tsang Wing Kiu and Mr. Choi Ho Yan.