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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

INSIDE INFORMATION
WINDING UP PETITION

This announcement is made by Space Group Holdings Limited (the “**Company**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 4 September 2023, it has come to the attention of the Company that a winding-up petition (the “**Petition**”) from Huang Bingchen (the “**Petitioner**”) has been filed with the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) for the winding-up of the Company under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Companies (WUMP) Ordinance**”) under Companies Winding-up Proceedings No. 388 of 2023, in relation to demand for the repayment of the principal amount and interest accrued of a bond in the aggregate amount of HK\$34,000,000. There will be a hearing for the Petition on 8 November 2023.

FURTHER ACTION TO BE TAKEN BY THE COMPANY

In view of the above, the Company have engaged legal advisers to provide legal advice for determining the possible actions in respect of the Petition to protect the interests of the Company and its shareholders as a whole.

The Company will oppose the petition vigorously and intend to obtain the necessary validation order from the High Court.

Meanwhile, the Company intends to continue proactively communicating and working with the Petitioner on the restructuring plan, with the objective of announcing the terms of the restructuring plan to the market as soon as practicable.

IMPACT OF THE PETITION TO THE COMPANY

So far as the Board is aware, up to the date of this announcement, the Petition has no material impact on the business and normal operations of the Company and its subsidiaries.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as and when appropriate.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 12 September 2023

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing, Ms. Leong Iat Lun and Mr. Li Guohui as independent non-executive Directors.