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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated September 13, 2023 (the “**Prospectus**”) issued by LC Logistics, Inc. (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, ABCI Securities Company Limited, as stabilization manager (the “**Stabilization Manager**”), or its affiliates or any person acting for it, on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilization Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end on Wednesday, October 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on Wednesday, October 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time and from time to time from the Listing Date up to (and including) Wednesday, October 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 4,258,000 additional Shares, representing approximately 15.0% of the initial size of the Global Offering at the Offer Price to cover over-allocations (if any) in the International Offering, if any.



LC Logistics, Inc.

乐舱物流股份有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 28,390,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 2,839,000 Shares (subject to reallocation)
Number of International Offer Shares	: 25,551,000 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$5.55 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal Value	: US\$0.0001 per Share
Stock Code	: 2490

Joint Sponsors, Sponsor-Overall Coordinators and Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and the Company’s website at www.lcang.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - i. instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - ii. (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service and the **electronic application instructions** to HKSCC must be for a minimum of 1,000 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

LC Logistics, Inc.
(HK\$5.55 per Hong Kong Offer Share)
NUMBER OF HONG KONG OFFER SHARES
THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
1,000	5,605.97	15,000	84,089.57	80,000	448,477.75	500,000	2,802,985.88
2,000	11,211.95	20,000	112,119.44	90,000	504,537.46	600,000	3,363,583.06
3,000	16,817.91	25,000	140,149.30	100,000	560,597.18	700,000	3,924,180.23
4,000	22,423.88	30,000	168,179.16	150,000	840,895.77	800,000	4,484,777.40
5,000	28,029.86	35,000	196,209.01	200,000	1,121,194.36	900,000	5,045,374.58
6,000	33,635.83	40,000	224,238.86	250,000	1,401,492.93	1,000,000	5,605,971.76
7,000	39,241.81	45,000	252,268.72	300,000	1,681,791.53	1,100,000	6,166,568.93
8,000	44,847.78	50,000	280,298.59	350,000	1,962,090.11	1,200,000	6,727,166.10
9,000	50,453.74	60,000	336,358.30	400,000	2,242,388.70	1,300,000	7,287,763.28
10,000	56,059.72	70,000	392,418.02	450,000	2,522,687.29	1,419,000 ⁽¹⁾	7,954,873.91

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares in issued and to be issued pursuant to the Global Offering (including any Shares which may be issued under the exercise of the Over-allotment Option), the Capitalization Issue and any Shares to be issued upon the exercise of any options which may be granted under the Post-IPO Share Scheme. Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, September 25, 2023, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Monday, September 25, 2023.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 2,839,000 Offer Shares (subject to reallocation) representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 25,551,000 Offer Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus, the maximum total number of Offer Shares available under the Hong Kong Public Offering shall be 5,678,000 Offer Shares (representing two times the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and 20% of the total number of Offer Shares initially available under the Global Offering) and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$4.45 per Offer Share) stated in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time and from time to time from the Listing Date up to (and including) Wednesday, October 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 4,258,000 additional Shares, representing approximately 15.0% of the initial size of the Global Offering at the Offer Price to cover over-allocations (if any) in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the websites of the Company at www.lcang.com and the Stock Exchange at www.hkexnews.hk.

PRICING

The Offer Price will not be more than HK\$5.55 per Offer Share and is expected to be not less than HK\$4.45 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants under the Hong Kong Public Offering must pay, on application, the maximum Offer Price of HK\$5.55 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, amounting to a total of HK\$5,605.97 for one board lot of 1,000 Shares, subject to refund if the Offer Price as finally determined is less than HK\$5.55 per Offer Share. **Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in the Prospectus.**

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Wednesday, September 13, 2023

Latest time to complete electronic applications under
White Form eIPO service through the designated
website www.eipo.com.hk 11:30 a.m. on
Monday, September 18, 2023

Application lists of the Hong Kong Public Offering open 11:45 a.m. on
Monday, September 18, 2023

Latest time for (a) completing payment for
White Form eIPO applications by effecting
internet banking transfer(s) or PPS payment transfer(s)
and (b) giving **electronic application instructions**
to HKSCC 12:00 noon on
Monday, September 18, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close 12:00 noon on
Monday, September 18, 2023

Expected Price Determination Date Monday, September 18, 2023

Announcement of the final Offer Price, the results of applications
in the Hong Kong Public Offering, the level of indications
of interest in the International Offering and the basis of
allocation of the Hong Kong Offer Shares under
the Hong Kong Public Offering to be published on the websites
of the Company at www.lcang.com and the Stock Exchange
at www.hkexnews.hk on or before Friday,
September 22, 2023

Results of allocations (with successful applicants' identification
document numbers or Hong Kong business registration
numbers) in the Hong Kong Public Offering will be
available through a variety of channels, including:

- a full announcement to be published on the websites
of the Company at www.lcang.com and the Stock Exchange
at www.hkexnews.hk from Friday,
September 22, 2023

- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from 8:00 a.m. on Friday, September 22, 2023 to 12:00 midnight on Thursday, September 28, 2023
- from the allocation results telephone enquiry by calling (852) 2862 8555 between 9:00 a.m. and 6:00 p.m. from Friday, September 22, 2023 to Wednesday, September 27, 2023 (excluding Saturday, Sunday and Hong Kong public holidays)

Dispatch/collection of refund checks or **White Form** e-Refund payment instructions in respect of (i) wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) and (ii) wholly or partially unsuccessful applications under the Hong Kong Public Offering on or before Friday, September 22, 2023

Dispatch/collection of Share certificates or deposit of Share certificates into CCASS in respect of wholly or partially successful application under the Hong Kong Public Offering on or before. Friday, September 22, 2023

Dealings in Shares on the Stock Exchange to commence at 9:00 a.m. on. Monday, September 25, 2023

Note:

(1) All dates and times refer to Hong Kong local time and date, except as otherwise stated.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and the Company’s compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Potential investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for enabling the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO service

You may submit your application to the **White Form eIPO** Service Provider at www.eipo.com.hk (24 hours daily, except on Monday, September 18, 2023, being the last application day) from 9:00 a.m. on Wednesday, September 13, 2023 until 11:30 a.m. on Monday, September 18, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, September 18, 2023, or such later time under the paragraph headed “How to Apply for Hong Kong Offer Shares – 10. Effects of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS EIPO service *(Note)*

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Wednesday, September 13, 2023	– 9:00 a.m. to 8:30 p.m.
Thursday, September 14, 2023	– 8:00 a.m. to 8:30 p.m.
Friday, September 15, 2023	– 8:00 a.m. to 8:30 p.m.
Monday, September 18, 2023	– 8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, September 13, 2023 until 12:00 noon on Monday, September 18, 2023 (24 hours daily, except on Monday, September 18, 2023, being the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Monday, September 18, 2023, the last day for applications or such later time as described in “How to Apply for Hong Kong Offer Shares – 10. Effects of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Note: The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

All application monies (including the brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy) will be held in separate bank account(s) with the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Friday, September 22, 2023. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Monday, September 25, 2023.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, and on the designated website at www.eipo.com.hk for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Friday, September 22, 2023 on the websites of the Company at www.lcang.com and the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the final Offer Price as determined is less than the maximum Offer Price of HK\$5.55 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest or the check or banker’s cashier order will not be cleared.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, September 25, 2023 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, September 25, 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, September 25, 2023. The Shares will be traded in board lots of 1,000 Shares each and the stock code of the Shares will be 2490.

This announcement is available for viewing on the websites of the Company at www.lcang.com and the Stock Exchange at www.hkexnews.hk.

By order of the Board

LC Logistics, Inc.

XU XIN

Chairman of the Board and Executive Director

Hong Kong, September 13, 2023

As at the date of this announcement, the Board of Directors of the Company comprises (i) Mr. Xu Xin, Ms. Li Yan, Ms. Zhu Jiali and Mr. Yu Zhenrong as executive Directors; and (ii) Dr. Gu Lin, Mr. Du Haibo and Mr. Qi Yinliang as independent non-executive Directors.