

## **Press Release**

### **Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds through the re-opening of existing 20-year Government Bond (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (13 September).

A total of HK\$0.5 billion 20-year Government Bonds were offered today. A total of HK\$1.275 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 2.55. The average price accepted is 83.45, implying an annualised yield of 4.686%.

Hong Kong Monetary Authority

13 September 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: 13 September 2023
Issue Number	: 20GB4205 (Re-open)
Stock Code	: 4255 (HKGB 3.30 4205)
Issue and Settlement Date	: 14 September 2023
Tenor	: 20-year
Maturity Date	: 26 May 2042
Coupon Rate	: 3.30%
Amount Applied	: HK\$1.275 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 2.55
Average Price Accepted (Yield)	: 83.45 (4.686%)
Lowest Price Accepted (Yield)	: 82.72 (4.754%)
Pro-rata Ratio	: About 43%
Average Tender Price (Yield)	: 82.31 (4.793%)

\* *Ratio of the amount of bonds applied for over the amount of bonds issued.*

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13 September 2023