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## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

### ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 31 August 2023 were RMB366,308 million, RMB87,290 million and RMB37,477 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to August 2023</b>	<b>(% of change)</b>
Motor vehicle insurance	181,118	5.3
Accidental injury and health insurance	78,227	5.3
Agricultural insurance	49,476	17.5
Liability insurance	23,859	0.9
Commercial property insurance	12,435	5.3
Credit and surety insurance	4,045	16.2
Cargo insurance	3,609	9.4
Other P&C insurance	13,539	41.4
<b>Total</b>	<b>366,308</b>	<b>7.7</b>

*Note:* The original premiums income was prepared pursuant to the Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009]No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to August 2023</b>	<b>(% of change)</b>
First-year business of long-term insurance	44,699	19.2
Single premiums	21,449	-1.7
First-year regular premiums	23,250	48.3
Renewal business	40,365	4.6
Short-term insurance	2,226	1.5
<b>Total</b>	<b>87,290</b>	<b>11.5</b>

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

*Unit: in RMB million, except for percentages*

	<b>January to August 2023</b>	<b>(% of change)</b>
First-year business of long-term insurance	11,710	24.5
Single premiums	7,956	13.4
First-year regular premiums	3,754	56.9
Renewal business	9,907	2.3
Short-term insurance	15,860	6.9
<b>Total</b>	<b>37,477</b>	<b>10.5</b>

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Wang Tingke**  
*Chairman*

Beijing, the PRC, 13 September 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*