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**Heng Hup Holdings Limited**

**興合控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1891)**

**VOLUNTARY ANNOUNCEMENT:  
INCREASE IN SHAREHOLDING IN THE COMPANY  
BY CONTROLLING SHAREHOLDER**

This is a voluntary announcement made by Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company was informed on 7 September 2023 that 5S Holdings BVI Limited (“**5S Holdings**”), a controlling shareholder of the Company, has agreed to purchase, and four individual (the “**Sellers**”) have agreed to sell a total of 100,000,000 ordinary shares in the Company representing 10% of the total issued share capital of the Company at the price of HK\$0.16 per share (the “**Acquisition**”). Upon completion of the Acquisition, the ordinary shares of the Company held by 5S Holdings has increased to 441,680,000 shares, representing 44.17% of the total issued share capital of the Company. 5S Holdings confirmed that each of the Sellers is an independent third party of the Company and its connected persons.

5S Holdings is beneficially owned by Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong (the “**Sia Brothers**”). Each of the Sia Brothers, being a party to a deed of acting in concert confirmation and undertaking dated 20 August 2018, is deemed to be interested in the ordinary shares of the Company owned by 5S Holdings and each of Sia Brothers under the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Therefore, the Sia Brothers, through themselves and through 5S Holdings, hold an aggregate 681,680,000 shares, representing 68.17% of the total issued share capital of the Company by virtue of their direct and indirect interest in the Company upon completion of the Acquisition.

Based on the information available to the Company and to the best knowledge of the directors of the Company, the Company has maintained sufficient public float in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited following the Acquisition and up to the date of this announcement.

By order of the Board  
**Heng Hup Holdings Limited**  
**Datuk Sia Kok Chin**  
*Chairman and Chief Executive Officer*

Hong Kong, 13 September 2023

*As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.*