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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2023 to 31 August 2023 as below:

	Original insurance premium income <i>RMB Million</i>	Year-on-year change %
Motor vehicle insurance	181,118	5.3
Accidental injury and health insurance	78,227	5.3
Agriculture insurance	49,476	17.5
Liability insurance	23,859	0.9
Commercial property insurance	12,435	5.3
Credit and surety insurance	4,045	16.2
Cargo insurance	3,609	9.4
Other insurance	13,539	41.4
Total	366,308	7.7

The above information is prepared pursuant to the Accounting Standards for Business Enterprises No.25 - Original Insurance Contracts (Cai Kuai (2006) No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai (2009) No. 15) issued by the Ministry of Finance of the PRC and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin

Secretary of the Board

Beijing, the PRC, 13 September 2023

As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Ms. Qu Xiaohui, Mr. Cheng Fengchao, Mr. Wei Chenyang and Mr. Li Weibin.