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鞍 鋼 股 份 有 限 公 司
ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Angang Steel Company Limited (the "**Company**") dated 23 August 2023 (the "**Announcement**") with respect to the entering into of the Supplemental Agreement and the Proposed Revised Annual Caps. Unless the context otherwise requires, capitalized terms used herein shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, (i) further details of the Supplemental Agreement and the Proposed Revised Annual Caps; (ii) recommendation from the Independent Board Committee regarding the Supplemental Agreement and the Proposed Revised Annual Caps; (iii) recommendation from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders regarding the Supplemental Agreement and the Proposed Revised Annual Caps; and (iv) other information as required by the Listing Rules, was expected to be despatched to the Shareholders on or before 13 September 2023.

As additional time is required to finalize the information to be included in the circular, the Company expects that the despatch of the circular will be delayed to on or before 4 October 2023.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
13 September 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors	*Independent Non-executive Directors*
Wang Yidong	Feng Changli
Zhang Hongjun	Wang Jianhua
Wang Baojun	Wang Wanglin
Tian Yong	Zhu Keshi

* *For identification purpose only*