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# 中金投集团

China Financial Services Holdings Ltd

**China Financial Services Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 605)

## **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

### **PROVISION OF FINANCIAL ASSISTANCE**

The Board is pleased to announce that on 13 September 2023, the Loan Agreement B was entered into between CDVC as the lender and Customer F as the Borrower. Pursuant to the Loan Agreement B, CDVC has agreed to grant the Loan to the Borrower for a principal amount of RMB12,000,000 for six months term.

### **LISTING RULES IMPLICATIONS**

As an applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the Loan granted to the Borrower exceeds 5% but is less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## **PROVISION OF THE LOAN**

The Board is pleased to announce that on 13 September 2023, the Loan Agreement B was entered into between CDVC as the lender and Customer F as the Borrower. Pursuant to the Loan Agreement B, CDVC has agreed to grant the Loan to the Borrower for a principal amount of RMB12,000,000 for six months term.

Summarised below are the principal terms of the Loan Agreement B.

### **THE LOAN AGREEMENT B**

Date of Agreement	:	13 September 2023
Lender	:	CDVC
Borrower	:	Customer F
Principal	:	RMB12,000,000
Interest rate	:	24% per annum
Term	:	6 months commencing from the drawdown date
Security	:	(i) A first legal charge mortgage in respect of a commercial property located at Chenghua District, Chengdu, with valuation conducted by an independent property valuer in Chengdu with the amount of approximately RMB47,912,000 as at 12 September 2023  (ii) Personal guarantees executed by the Guarantors in favour of CDVC, pursuant to which the Guarantors shall guarantee the repayment obligations of the Borrower under the Loan Agreement B
Repayment	:	the Borrower will repay the interest on a monthly basis with a principal amount to be repaid at maturity.

### **INFORMATION ON THE CREDIT RISK RELATING TO THE LOAN**

The making of the Loan is collateralised against a commercial property. The collateral provided by the Borrower for the Loan is sufficient based on the value of the mortgaged property for the Loan as determined by an independent valuer.

The advances in respect of the Loan are also made on the basis of the Company's credit assessments with reference to the facts that (i) the collateral provided by the Borrower is at the prime site in Chengdu; (ii) the Borrower is a repeated customer and repayment records of the Previous Loan are satisfactory; and (iii) the relatively short term nature of the Loan. After taking into account the factors as disclosed above in assessing the risks of the relevant advances, the Company considers that the risks involved in the advances to the Borrower are manageable.

## **FUNDING OF THE LOAN**

The Group will finance the Loan with the Company's general working capital.

## **INFORMATION ON THE BORROWER**

Customer F is a limited liability company established in the PRC whose principal business is the provision of catering, hotel and asset management services. The Borrower is a repeated customer of CDVC. Prior to the entering into the Loan Agreement B, the Previous Loan was granted to the Borrower and the outstanding principal of the Previous Loan was fully settled on 10 August 2023. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Borrower, its beneficial owners and the Guarantors are Independent Third Parties and not connected with the Group.

## **INFORMATION ON THE GROUP AND THE LENDER**

The Company is an investment holding company. The Group is principally engaged in provision of financial services in HK and the PRC. CDVC, as the lender of the Loan, is a non wholly-owned subsidiary controlled by the Company.

## **REASONS FOR ENTERING INTO THE LOAN AGREEMENT B**

Taking into account the principal business activities of the Group, the grant of the Loan to the Borrower is in the ordinary and usual course of business of the Group.

The terms of the Loan Agreement B, including the interest rate applicable, were negotiated on an arm's length basis between CDVC and the Borrower, having taken into account the prevailing market terms and practice of transactions of similar nature. The Directors consider that the grant of the Loan is a financial assistance provided by the Group within the meaning of the Listing Rules. The Directors are of the view that the terms of the Loan Agreement B were entered into on normal commercial terms based on the Group's credit policy. Taking into account the satisfactory financial background of the Borrower and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the Loan Agreement B are fair and reasonable and the entering into of the Loan Agreement B is in the interests of the Company and its Shareholders as a whole.

## LISTING RULES IMPLICATIONS

As an applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the Loan granted to the Borrower exceeds 5% but is less than 25%, the grant of the Loan constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	Customer F
“CDVC”	Chengdu Vision Credit Limited (成都市武侯惠信小額貸款有限責任公司), is a sino-foreign enterprise established in the PRC whose principal business is the provision of loans to individuals and SME in Chengdu
“Company”	China Financial Services Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Customer F”	Chengdu Chengxiang Investment Co., Ltd. (成都市呈祥投資有限責任公司), is a limited liability company established in the PRC whose principal business is the provision of catering, hotel, and asset management services and is owned as to 83%, 6%, 5% and 6% by Mr. Wei Guoxiang (魏國祥), Ms. Xiao Yinxiu (肖銀秀), Mr. Wei Yongzhong (魏永忠) and Ms. Wei Danli (魏丹荔) respectively, Mr. Wei Guoxiang and Ms. Xiao Yinxiu are the parent of Mr. Wei Yongzhong and Ms. Wei Danli. Mr. Wei Yongzhong is the brother of Ms. Wei Danli. All of them are merchants and Independent Third Parties.
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantors”	Mr. Wei Guoxiang (魏國祥), Ms. Xiao Yinxiu (肖銀秀), Mr. Wei Yongzhong (魏永忠) and Ms. Zeng Qiao (曾巧). Mr. Wei Yongzhong is the spouse of Ms. Zeng Qiao. All of them are Independent Third Parties

“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	party(ies) who is/are independent of the Company and its connected person(s) (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	People’s Republic of China, for the purpose of this announcement, does not include Hong Kong and the Macao Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“the Loan”	the first legal charge mortgage loan in the principal amount of RMB12,000,000 on 13 September 2023, granted to the Borrower under the Loan Agreement B
“the Loan Agreement A”	the loan agreement made between CDVC and the Borrower on 15 May 2023 and has been fully settled on 10 August 2023, particulars of which has been previously disclosed in the announcement of the Company dated 15 May 2023
“the Loan Agreement B”	the loan agreement made between CDVC and the Borrower for the Loan on 13 September 2023
“the Previous Loan”	the first legal charge mortgage loan in the amount of RMB15,000,000 grant to the Borrower under the Loan Agreement A

By Order of the Board  
**China Financial Services Holdings Limited**  
**Chung Chin Keung**  
*Company Secretary*

Hong Kong, 13 September 2023

As at the date of this announcement, the directors of the Company are:

*Executive Director:*

Mr. Zhang Min (*Chief Executive Officer*)

*Non-executive Director:*

Mr. Tao Chun

*Independent Non-executive Directors:*

Mr. John Paul Ribeiro

Mr. Zhang Kun

Mr. Chan Chun Keung

Mr. Lee Ka Wai

Madam Zhan Lili