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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 13 SEPTEMBER 2023

The Resolution set out in the Notice was duly passed by the Shareholders by way of poll at the SGM.

References are made to (i) the announcements dated 9 June 2023 and 26 July 2023 issued by Summit Ascent Holdings Limited (the “**Company**”); and (ii) the circular (the “**Circular**”) and the notice of special general meeting (the “**SGM**”) of the Company dated on 24 August 2023. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE SGM

At the SGM of the Company held on Wednesday, 13 September 2023, the proposed resolution (the “**Resolution**”) as set out in the notice of the SGM dated 24 August 2023 (the “**Notice**”) was duly passed by the Independent Shareholders by way of poll. The poll result is as follows:

ORDINARY RESOLUTION (Note)	Number of votes (Approximate %)	
	For	Against
To approve and authorise and where required, ratify, confirm, approve and authorise the Financial Assistance (i.e. the New CB Related Financial Assistance and the Loan Facility Related Financial Assistance).	76,634,299 (100%)	0 (0%)

Note:

Please refer to the Notice for the full text of the Resolution.

As all votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution.

As at the date of the SGM, the total number of Shares in issue was 4,509,444,590 Shares.

Save for LET and its associate, Victor Sky, each holding 123,255,000 Shares and 3,018,306,811 Shares respectively, and Mr. Lo's associates, Better Linkage Limited and Ever Smart Capital Limited, each holding 520,000 Shares and 4,452,000 Shares respectively, who were required to abstain and had abstained from voting on the Resolution approving the Financial Assistance (i.e. the New CB Related Financial Assistance and the Loan Facility Related Financial Assistance) at the SGM, no other Shareholder was required under the Listing Rules to abstain from voting on or in favour of the Resolution at the SGM.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for and against the resolution at the SGM was 1,362,910,779. The total number of Shares required under the Listing Rules to abstain from voting in respect of the Resolution was 3,146,533,811 Shares.

Saved as disclosed above, none of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the SGM.

There was no Share entitling its holder to attend and abstain from voting in favour of the Resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

The Company's branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the SGM.

The attendance of the Directors at the SGM was as follows:

- i. the executive director of the Company, Mr. Chiu King Yan; the independent non-executive directors of the Company, Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung attended the SGM in person;
- ii. the executive director of the Company, Mr. Chua Ming Huat David attended the SGM by video conference; and
- iii. the executive director of the Company, Mr. Lo Kai Bong did not attend the SGM due to other business engagements.

By order of the Board of
Summit Ascent Holdings Limited
Chiu King Yan
Executive Director

Hong Kong, 13 September 2023

As at the date of this announcement, the Company's executive directors are Mr. Lo Kai Bong (Chairman), Mr. Chua Ming Huat David (Chief Executive Officer) and Mr. Chiu King Yan; and the independent non-executive directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.