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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE EXCLUSIVE SUB-LICENSING AGREEMENT ON “DIWANGCHI” LIQUOR

This announcement is made by Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 11 August 2023 in relation to the commencement of new business. The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that King International Capital Holdings Limited (“**King International**”), a wholly-owned subsidiary of the Company, entered into an exclusive sub-licensing agreement (the “**Agreement**”) with Xingyun Zhiguang Liquor Group Limited (“**Xingyun Zhiguang**”) on 13 September 2023, whereby Xingyun Zhiguang, for the purposes of enhancing brand value and avoiding brand abuse, granted King International an exclusive sub-licence to use the trademark and brand of “Diwangchi” (帝王池) liquor in the People’s Republic of China (the “**PRC**” or “**China**”) for a term from the date of the Agreement to 31 August 2024 and King International will be responsible for the production, marketing, sales and promotion of liquor under the “Diwangchi” brand in the PRC market (“**New Business Activity**”).

Xingyun Zhiguang is licensed to produce and sell Maotai-flavor liquor under the “Diwangchi” brand. Diwangchi is located in Maotai Town, Renhuai City, Guizhou Province, the PRC, a famous liquor-producing area, also known as Canglongtan, which is one of the sources of the Chishui River in China. The “Diwangchi” liquor is brewed with local glutinous sorghum using the water of Diwangchi. The “Diwangchi” liquor won a silver medal at the 2022 International Spirits Grand Challenge (ISGC) China.

As at the date of this announcement, the Group is principally engaged in healthcare products and services and money lending business. The Board considers that the entering into of the Agreement by King International will be beneficial to the Group in developing new business growth areas. The New Business Activity represents a good opportunity for the Group to diversify its business and income streams, which will ultimately enhance the financial performance and profitability of the Group. The Board is of the view that the commencement of the New Business Activity will not only expand the scope of the Group's principal business, but will also bring synergies to the Group's operations. The Board considers that the commencement of the New Business Activity will be in the interests of the Company and its shareholders as a whole.

By order of the Board
Life Healthcare Group Limited
Wang Mengyao
Executive Director

Hong Kong, 13 September 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Mengyao
Mr. Liu Mingqing
Mr. Man Wai Lun
Mr. Pang Zhen

Independent non-executive Directors:

Mr. Gu Jianguo
Ms. Yang Xilin
Ms. Yan Ming