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**GUANGDONG INVESTMENT LIMITED**  
**( 粵 海 投 資 有 限 公 司 )**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00270)**

**TERM LOAN FACILITY IN  
THE PRINCIPAL AMOUNT OF HK\$2,000,000,000 AND  
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 14 September 2023, the Company accepted a term loan facility in the principal amount of HK\$2,000,000,000 (the “Facility”) offered by a bank subject to the terms and conditions as set out in a facility letter (the “Facility Letter”) for the purpose of the refinancing the existing indebtedness of the Company with the bank. The Facility shall be for a term of 364 days from the date of first drawdown.

Pursuant to the Facility Letter, among others, the Company undertakes with the bank that it will:

- (i) procure that GDH Limited (“GDH”), the immediate controlling shareholder of the Company, shall not cease to be ultimately and beneficially controlled and majority-owned (directly and/or indirectly) by the People’s Government of Guangdong Province of the People’s Republic of China (the “Guangdong Provincial Government”); and
- (ii) procure that GDH shall not cease to beneficially own, directly and/or indirectly, at least 51% of the shareholdings in the Company.

If the Company is in breach of any of the above undertakings under the Facility Letter, all amounts advanced under the Facility will become immediately due and repayable.

At the date of this announcement, GDH, the immediate controlling shareholder of the Company, holds approximately 56.49% interest in the Company and is ultimately controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**TSANG Hon Nam**  
*Director*

Hong Kong, 14 September 2023

*As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. LI Man Bun, Brian David.*