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WINDMILL GROUP LIMITED

(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of WINDMILL Group Limited (the “**Company**”) announces that Ms. Wang Ya (“**Ms. Wang**”) has been re-designated from executive director to non-executive director of the Company with effect from 14 September 2023. The biographical details of Ms. Wang are as follows:

Ms. Wang Ya (王婭), aged 53, began her career since 1992 and was awarded the title of Intermediate Accountant by the Ministry of Finance of the People’s Republic of China in May 2002. Ms. Wang Ya has nearly 30 years of working experience and has worked as the chief financial officer of various companies, such as Guangzhou Shidu Department Store (廣州世都百貨) and Guangzhou Qiaoyi Real Estate Development Company Limited (廣州僑誼房產開發有限公司). Since 2015, She has been the chairman of Guangzhou Xiangjing Cemetery Company Limited (廣州市祥景陵園有限公司) and has extensive experience in corporate management.

Ms. Wang has entered into a letter of appointment with the Company commencing from 14 September 2023 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. She is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Pursuant to her letter of appointment, Ms. Wang is entitled to a monthly director’s fee of HK\$10,000 for her appointment as a non-executive director of the Company. Ms. Wang’s remuneration has been determined by the Board with reference to market rates and her qualifications and experience.

Save as disclosed above, (i) Ms. Wang has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Ms. Wang has not held any other positions in the Company or any of its subsidiaries; (iii) Ms. Wang does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Ms. Wang does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Ms. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter concerning Ms. Wang's appointment that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
WINDMILL Group Limited
Li Junheng
Chairman

Hong Kong, 14 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Junheng and Mr. Li Shing Kuen Alexander; the non-executive director of the Company is Ms. Wang Ya; and the independent non-executive directors of the Company are Mr. Xian Gonghua, Mr. Li Ka Chun Gordon and Ms. Mak Suet Man.