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Grace Life-tech Holdings Limited

恩典生命科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Grace Life-tech Holdings Limited (the “**Company**” or “**Grace Life-tech**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest information on recent developments of the Group.

The board of directors of the Company is pleased to announce that the Company, through its wholly-owned subsidiary Shenzhen Grace Times Life Technology Co., Ltd.* (深圳恩典時代生命科技有限公司) (“**Shenzhen Grace**”) and Pingkang (Zhejiang) Stem Cell Technology Co., Ltd.* (平康(浙江)幹細胞科技有限公司) (Pingkang Group) has entered into the strategic cooperation framework agreement (the “**Agreement**”) on 13 September 2023, aiming to strengthen the cooperation between the two parties in the field of general health industry (plant cambium stem cell platform technology project), and promote the business development of both parties.

Pingkang Group is a holding group that focuses on traditional Chinese and Western medicine health physiotherapy, aesthetic medical physiotherapy, traditional Chinese medicine healthcare, and health consultation services. Its subsidiaries include Chongqing Kangertai Integrated Traditional Chinese and Western Medicine Hospital Co., Ltd.* (重慶康爾泰中西醫結合醫院有限公司) and Dexuan (Zhejiang) Health Management Co., Ltd.* (德旋(浙江)健康管理有限公司). The self-developed cell diagnosis and treatment, and traditional Chinese medicine diagnosis and treatment and health consultation system of Pingkang Group has been well known by providing comprehensive health management and medical services for various customers. The “Tang Eighteen (唐十八)” series of online and offline intelligent general health management platform developed by Pingkang Group operates by way of franchise chains, and is equipped with a complete management system. Through this cooperation, both parties are expected to expand their respective business. It is expected that the sales of Pingkang Group will exceed RMB1 billion in 2024.

* For identification purpose only

In the future, the two parties will give full play to their respective advantages in brand, capital, resources, technology, products, etc., and actively explore innovative cooperative development models that are in line with the industrial development and interests of both parties. Pingkang Group will first use its extensive sales network to assist Grace Life-tech in the sales promotion of the products and technology project under the series of plant cambium stem cell.

If a definitive business agreement is entered into, the Company will make further announcement in accordance with the Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Grace Life-tech Holdings Limited
Ng Khing Yeu
Co-Chairman

Hong Kong, 15 September 2023

As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.