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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code : 1853)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2023

References are made to (1) the announcement of Jilin Province Chuncheng Heating Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 November 2022 in relation to, among others, adjustments to the interim results for the six months ended 30 June 2022 (“**6M2022**”) as disclosed in the Company’s interim report for 6M2022 (the “**Adjustment Announcement**”); and (2) the Company’s announcement dated 28 August 2023 in relation to the Company’s interim results for the six months ended 30 June 2023 (the “**Interim Results Announcement**”). Unless defined otherwise, terms used in this announcement shall have the same meanings as those defined in the Interim Results Announcement.

The Company would like to clarify certain errors that appear on page 25, 27 and 28 of the Interim Results Announcement. The relevant amendments have been underlined and bold for easy reference:

1. Page 25 of the Interim Results Announcement under the paragraph headed “(2) Other Income and Other Net Gains” should read as follows:

“(2) Other Income and Other Net **Gains**

For the six months ended 30 June 2023, the Group’s other income and other net gains amounted to RMB19,172.0 thousand, as compared with RMB**15,330.9** thousand for the corresponding period of 2022, representing an increase of **25.05%**, which was principally attributable to (i) non-operating income of RMB**106.7** thousand for the six months ended 30 June 2023 as compared with RMB120.6 thousand for the corresponding period of 2022, representing **a decrease of 11.53%**. Such **decrease** was mainly due to **the reduction in liquidated damages received** for the period from January to June 2023; (ii) other income of RMB**9,223.9** thousand for the six months ended 30 June 2023, as compared with RMB5,365.7 thousand for the corresponding period of 2022,

representing **an increase of 71.90%**, which was attributable to **an increase** in other income as a result of the fact that the Company received **more government grants, such as coal subsidies and special funds for the development of the financial sector** for January to June in 2023, as compared to the corresponding period of 2022; and (iii) interest income from bank deposits of RMB9,841.4 thousand for the six months ended 30 June 2023, as compared with RMB**9,844.6** thousand for the corresponding period of 2022, representing **a decrease of 0.03%**, which was attributable to **a decrease** in interest income as a result of **a decrease** in bank deposits of the Company during the period from January to June in 2023.”

2. Page 27 of the Interim Results Announcement under the paragraph headed “(6) Finance Costs” should read as follows:

“(6) Finance Costs

For the six months ended 30 June 2023, the Group’s finance costs amounted to RMB5,271.1 thousand, as compared with RMB**1,205.4** thousand for the corresponding period of 2022, representing an increase of **337.29%**, which was principally due to the increase of the Group’s total amount of loan compared with the same period last year.”

3. Page 28 of the Interim Results Announcement under the paragraph headed “(10) Liquidity and Capital Resources”:

“(10) Liquidity and Capital Resources

As at 30 June 2023, the Group had cash and cash equivalents of RMB699,605.0 thousand, representing a decrease of 32.09% as compared with the balance of RMB1,030,236.1 thousand as at 31 December 2022, which was mainly due to (i) net cash outflow from operating activities of RMB**381,497.1** thousand primarily as a result of the payment of RMB**236,614.2** thousand in cash by the Company for goods and services as well as labour; and (ii) net cash inflow from financing activities of RMB54,349.6 thousand primarily as a result of the additional borrowings of RMB70,280.0 thousand during the current period.”

The above clarifications were mainly related to (a) typographical and clerical errors; and (b) the Interim Results Announcement cited the unadjusted comparative figures for 6M2022 as disclosed in the interim results announcement for 6M2022 dated 26 August 2022 instead of the adjusted comparative figures for the 6M2022 as disclosed in the Adjustment Announcement.

The above clarifications do not affect other financial information contained in the Interim Results Announcement. Save as disclosed above, all other information in the Interim Results Announcement remains accurate and unchanged.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
Sun Huiyong
Chairman

Jilin, the PRC, 15 September 2023

As at the date of this announcement, the non-executive Director of the Company is Mr. Sun Huiyong (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* *For identification purpose only*