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GOLIK
GOLIK HOLDINGS LIMITED
高力集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1118)

**DISCLOSEABLE TRANSACTION
IN RELATION TO PURCHASE OF EQUIPMENT**

EQUIPMENT PURCHASE AGREEMENT

The Board hereby announces that on 15 September 2023 (after trading hours), the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Equipment Purchase Agreement with the Vendor for the purchase of the Equipment in relation to the Group's proposed set-up and operation of a general medical imaging diagnostic centre in Hong Kong at an aggregate purchase price of HK\$39,600,000.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the Purchase exceeds 5% but all of them are less than 25%, the Purchase constitutes a discloseable transaction for the Company and is therefore subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

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EQUIPMENT PURCHASE AGREEMENT

The principal terms of the Equipment Purchase Agreement are set out below:

Date: 15 September 2023

Parties: (1) the Vendor as seller; and
(2) the Purchaser as buyer.

Subject matter: six sets of medical systems, comprising positron emission tomography-computerized tomography (PET-CT), magnetic resonance imaging (MRI), computerized tomography (CT), mammography, dual energy X-ray absorptiometry (DEXA) and ultrasound system

Consideration: The total consideration for the Purchase under the Equipment Purchase Agreement, being HK\$39,600,000, shall be paid by the Purchaser according to the following schedule:

- (i) as to 30%, being HK\$11,880,000, shall be paid within 30 days from the Vendor's written confirmation of the delivery site;
- (ii) as to 60%, being HK\$23,760,000, shall be paid upon delivery of the Equipment; and
- (iii) as to 10%, being HK\$3,960,000, shall be paid within 30 days after acceptance of the Equipment for clinical use.

The total consideration was arrived after arm's length negotiations between the Vendor and the Purchaser on normal commercial terms with reference to the then market price of the equipment of similar functions and capabilities at the time of conclusion of the Equipment Purchase Agreement. The Directors are of the view that the total consideration is fair and reasonable.

The Purchase will be funded through internal resources of the Group.

Delivery terms: The Equipment shall be delivered on the scheduled delivery date as confirmed by the Vendor to the Purchaser after the Purchaser has confirmed to the Vendor in writing the final decision on the site selection for installation of the Equipment.

INFORMATION ON THE GROUP AND THE PURCHASER

The Company is an investment holding company and its subsidiaries are principally engaged in manufacturing and sales of metal products and building construction materials.

The Purchaser is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. It is intended to be principally engaged in the operation of a general medical imaging diagnostic centre to be set up by the Group in Hong Kong.

INFORMATION ON THE VENDOR

The Vendor is a company incorporated in Hong Kong with limited liability and is principally engaged in the wholesale distribution of medical technology solutions, such as diagnostic imaging devices, pharmaceutical diagnostics, and digital solutions.

Based on the information available to the Company, the ultimate parent company of the Vendor is GE Healthcare Technologies Inc., an American multinational conglomerate listed on the Nasdaq Stock Market. To the best of the Director's knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate parent company are Independent Third Parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE EQUIPMENT PURCHASE AGREEMENT

The purpose of the Group's proposed set-up and operation of a general medical imaging diagnostic centre in Hong Kong is to extend the Group's business activities to a wider area in order to achieve a better business segments balance. The Board believes that the outlook of the new business area is positive and the proposed general medical imaging diagnostic centre of the Group will benefit both the local community and the Group's performance in future.

The Directors consider that the terms of the Equipment Purchase Agreement are normal commercial terms which are fair and reasonable and that the Purchase is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	Golik Holdings Limited, an exempted company incorporated in Bermuda with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Equipment”	six sets of medical systems, the particulars of which are set out in the paragraph headed “Equipment Purchase Agreement - Subject matter” in this announcement
“Equipment Purchase Agreement”	the sales contract dated 15 September 2023 and entered into between the Vendor as seller and the Purchaser as buyer pursuant to which the Purchaser has agreed to purchase the Equipment from the Vendor
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Purchase”	the purchase of the Equipment in accordance with the terms of the Equipment Purchase Agreement
“Purchaser”	Assure Medical Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	GE Medical Systems Hong Kong Limited
“%”	per cent.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 15 September 2023

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	Mr. Pang Tak Chung MH, Mr. Ho Wai Yu Sammy, Ms. Pang Wan Ping and Mr. Pang Chi To
<i>Independent Non-executive Directors:</i>	Mr. Hai Tuen Tai Freddie, Mr. Luk Kam Fan Jimmy and Mr. Linn Hon Chung Ambrose

* *For identification purposes only*