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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

SUSPENSION OF DUTIES AND POWERS OF AN EXECUTIVE DIRECTOR

This announcement is made pursuant to Rules 13.51(2) and 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Teamway International Group Holdings Limited (the “**Company**”) dated 16 November 2022 (the “**Announcement**”) in relation to the petition dated 8 November 2022 (the “**Petition**”) by the Securities and Futures Commission (the “**SFC**”) as petitioner, the Company as the 1st respondent and the Past Directors, the Past Company Secretary and the Executive Directors as the other respondents, and the announcement of the Company dated 23 March 2023 in relation to the establishment of the special investigation committee (the “**SIC**”) in view of the Petition. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Based on the information available to the SIC and having considered that the Petition is still ongoing, nothing has come to the attention of the SIC that would cause it to believe that the Executive Directors are not suitable to act as executive Directors of the Company.

Notwithstanding the above, in order to alleviate any concerns of the shareholders of the Company and the public, the duties of Ms. Duan as an executive Director of the Company (including but not limited to, her duty to take part in Board meetings) have been suspended with immediate effect until further notice.

The SIC will continue to monitor the development of the Petition and will update the shareholders and investors on any further developments in accordance with the Listing Rules and to the extent permissible under the relevant laws of Hong Kong.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 15 September 2023

As at the date of this announcement, the board of directors of the Company comprises Ms. Ngai Mei, Ms. Duan Mengying and Mr. Zeng Wenyong as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.