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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 03969)

**ANNOUNCEMENT
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR
AND ENGAGEMENT OF PRESIDENT**

Proposed Appointment of Executive Director

The board of directors (the “**Board**”) of China Railway Signal & Communication Corporation Limited* (中國鐵路通信信號股份有限公司) (the “**Company**”, and its subsidiaries, collectively the “**Group**”) hereby announces that on 15 September 2023, the Board has considered and approved to nominate Mr. LOU Qiliang as a candidate for executive director of the Company, and appointed Mr. LOU Qiliang as a member of the Strategy and Investment Committee and the chairman of the Quality and Safety Committee of the Board. The appointment of Mr. LOU Qiliang will be effective upon approval by the shareholders at the general meeting of the Company. Mr. LOU Qiliang will serve for a term commencing from the date of approval at the election of the general meeting of the Company until the date of expiration of the fourth session of the Board.

Subject to the requirements of the Articles of Association, Mr. LOU Qiliang is eligible for re-election upon completion of his term. In the event that Mr. LOU Qiliang is elected as the executive director of the fourth session of the Board of the Company, he will enter into a service contract with the Company. The remuneration of Mr. LOU Qiliang during his term of service will be determined based on the remuneration policy of the Company by the Board as authorized by the general meeting of the Company. The remuneration of Mr. LOU Qiliang includes post-based salaries, performance-based salaries, social insurance paid by the Company for individuals and annuity. The Company will disclose the details after his remuneration is determined. For details, please refer to the annual report and the circular of the annual general meeting to be published by the Company in due course.

The biographical details of Mr. LOU Qiliang and other information related to his election are set out as follows:

Mr. LOU Qiliang, alias LOU Suidong, born in 1963, a Chinese national with no right of abode overseas, is a holder of bachelor's degree and a professorate senior engineer. Mr. LOU Qiliang is currently the deputy secretary of the Party Committee, director and general manager of China Railway Signal and Communication (Group) Corporation Limited (中國鐵路通信信號集團有限公司). Mr.

LOU Qiliang once served as the deputy head, head and deputy secretary of the Party Committee of CSR Group Nanjing Puzhen Rolling Stock Factory (中國南車集團南京浦鎮車輛廠), as well as the executive director, general manager and deputy secretary of the Party Committee of Puzhen Rolling Stock Co., Ltd. (浦鎮公司), a standing member of the Party Committee of CSR Group, and a standing member of the Party Committee and vice president of CSR Corporation Limited (中國南車股份有限公司). From May 2015 to September 2019, he served as a standing member of the Party Committee and vice president of CRRC Corporation Limited (“**CRRC**”, listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with a stock code of 1766 and listed on the Shanghai Stock Exchange with a stock code of 601766). From September 2019 to October 2019, he served as the deputy secretary of the Party Committee of CRRC Group Co., Ltd. (“**CRRC GROUP**”). From October 2019 to December 2019, he served as the deputy secretary of the Party Committee and an employee representative director of CRRC GROUP and the deputy secretary of the Party Committee of CRRC. From December 2019 to July 2021, he served as the deputy secretary of the Party Committee and an employee representative director of CRRC GROUP and the deputy secretary of the Party Committee and an executive director of CRRC. From July 2021 to August 2021, he served as the deputy secretary of the Party Committee, director and general manager of CRRC GROUP, and the deputy secretary of the Party Committee and executive director of CRRC. From August 2021 to September 2023, he served as the deputy secretary of the Party Committee, director and general manager of CRRC GROUP, and deputy secretary of the Party Committee, executive director and president of CRRC.

Save as disclosed above, as of the date of this announcement, Mr. LOU Qiliang confirms that he (i) has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (iii) does not have any interests in the shares of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters should be brought to the attention of the shareholders of the Company or the Stock Exchange.

A circular which contains, inter alia, details of the proposed appointment of executive director and the notice of the general meeting, will be despatched to the shareholders of the Company as soon as practicable.

Engagement of President

On 15 September 2023, the Board has considered and approved to engage Mr. LOU Qiliang as the president of the Company with effect from 15 September 2023.

Please refer to the biographical details of Mr. LOU Qiliang above.

Mr. LOU Qiliang has undertaken that during his concurrent services as the president of the Company and the general manager of China Railway Signal and Communication (Group) Corporation Limited (中國鐵路通信信號集團有限公司), the controlling shareholder of the Company, he will perform his duties diligently and devotedly and deal well with the relationship between the Company and its controlling shareholder, and will not impair the interests of the Company and its minority shareholders due to such concurrent position.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
15 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang and Mr. ZHANG Quan, the non-executive director of the Company is Mr. GUO Yonghong and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*