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濱海投資有限公司  
BINHAI INVESTMENT COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 2886)

**VOLUNTARY ANNOUNCEMENT**  
**QINHUANGDAO YAOHUA GLASS PROJECT OFFICIALLY**  
**COMMENCES OPERATION OF GAS SUPPLY**

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that the project for the supply of natural gas (the “**Qinhuangdao Yaohua Glass Project**”) by Qinhuangdao Taixing Gas Company Limited\* (秦皇島市泰興天燃氣有限公司) (“**Taixing Company**”), a joint venture in which the Group indirectly holds 45% equity interests through Binhai Investment (Tianjin) Company Limited\* (濱海投資(天津)有限公司), to Yaohua (Qinhuangdao) Glass Co., Ltd\* (耀華(秦皇島)玻璃有限公司) (“**Yaohua Glass**”) being a wholly-owned subsidiary of China Yaohua Glass Group Co., Ltd. has officially commenced operation of gas supply.

Yaohua Glass is located in the East Industrial Park of Qinhuangdao Economic and Technological Development Zone, the franchise area of Taixing Company, with a total area of approximately 400,000 square meters. At present, a one-kiln and two-line high-quality float glass production line with a daily melting capacity of 950 tons has been put into operation, and the daily gas consumption is approximately 180,000 cubic meters. With the commissioning of another high-end colored float glass production line with a daily melting capacity of 600 tons, the overall daily gas consumption of Yaohua Glass is expected to reach approximately 300,000 cubic meters.

The Company is of the view that the official commencement of gas supply operation of the Qinhuangdao Yaohua Glass Project will further expand Taixing Company's high-quality industrial customer base and continuously increase its operating profit. Leveraging on the continuous and sound development of Taixing Company, the Group will also obtain stable investment income and further develop the natural gas market in Hebei Region of Mainland China through flexible marketized methods.

By Order of the Board  
**BINHAI INVESTMENT COMPANY LIMITED**  
**Gao Liang**  
*Executive Director*

Hong Kong, 18 September 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.*