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## **CHINA LNG GROUP LIMITED**

**中國天然氣集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT UPDATES**

This announcement is published by China LNG Group Limited (the “**Company**”) on a voluntary basis, in order to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Company.

As a leading natural gas end-user operator in China, the Company is mainly engaged in the business of sales and distribution of natural gas in the People’s Republic of China (the “**PRC**”), including the point-to-point supply of natural gas through industrial gasification stations, dewar bottle filling stations and automobile gas stations, the regional gas pipeline networks that provide pipeline natural gas for rural industrial, commercial and civilian, the supplement supply to the national natural gas pipeline networks and the distribution of natural gas (logistics) services.

The Company has always been committed to bringing clean energy to end-users through the construction and operation of natural gas terminal facilities, accumulate core capabilities and resources in natural gas industry over the years, we are dedicated to promoting the application of clean energy and reducing environmental pollution, while providing reliable energy solutions to end customers. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce the latest business development of the Company set out below:

1. The intention of the Company in expanding its natural gas business into organized large scale natural gas energy saving and environmental protection business;
2. The intention of the Company to develop comprehensive energy services based on multi-energy coupling and provide users with green low-carbon and smart energy businesses;
3. The Company is in the process of finalizing the recruiting of an appropriate management team to conduct the new businesses as well as strengthening the management of its existing natural gas business;

4. The Company has commenced negotiations with operators in both of the aforementioned new business sectors with an aim of forming partnership companies or that of mergers and acquisitions, but there is nothing that warrants any disclosure on this date; and
5. The Company has also approached certain strategic investors with the intention of issuing new shares of the Company for the funding needs of the new businesses as well as strengthening the working capital needs of its existing business, but there is nothing that warrants any disclosure on this date.

Directors believe that the strategies are in line with the development of the Company's clean energy business, the Company will position its business in more comprehensive application of clean energy across a wide range of sectors to reduce adverse effects on the environment and contribute to the global transition towards clean and sustainable energy sources. We believe this will bring good performance to the Company and deliver greater returns to the Shareholders.

Further announcement(s) will be made by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in due course.

**The Board reminds Shareholders and potential investors to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 18 September 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purpose only*