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VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE

This announcement is made by Tianli International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

THE LATEST STUDENT ENROLLMENT NUMBERS OF THE RELEVANT SCHOOLS

The board of directors of the Company (the “**Board**”) is pleased to announce that as of the beginning of the fall semester of 2023, the Group principally provided a total of 100,037 students with comprehensive education services in 50 schools, representing an increase of 21.6%, compared to 82,282 students at the beginning of the fall semester of 2022. Among them, the number of high school students served by the Group's school network and the comparative figures for the same period in 2022 are set out as follows:

| | At the beginning of the fall semester of 2023 | At the beginning of the fall semester of 2022 | Change | Percentage Change |
|--------------------------------|---|---|--------|----------------------|
| Number of high school freshmen | 19,071 | 13,524 | 5,547 | 41.0% |
| Number of high school students | 36,708 | 25,524 | 11,184 | 43.8% |

The Board believes that the increase in the number of students is primarily attributable to:

- 1) The Company adheres to the fundamental educational philosophy of developing each child's strengths and potential and promoting their life-long learning and growth. The Company will also continue to maintain its competitiveness by attracting and retaining talented teachers with professional ethics and improving its programs.
- 2) The Company has expanded its school network and enhanced its school utilization rate. At the beginning of the fall semester of 2023, the Group had a total of 37 high schools in its school network, which are expected to accommodate up to approximately 100,000 high school students.

The above figures are approximate numbers based on the Group's internal statistics currently available and differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials of the Company.

The Board wishes to remind the shareholders of the Company and potential investors not to unduly rely on such numbers and they are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianli International Holdings Limited
Luo Shi

Chairman, Executive Director and Chief Executive Officer

The PRC, 18 September 2023

As at the date of this announcement, the Board comprises Mr. Luo Shi as chairman and executive Director and Mr. Wang Rui as executive Director, Mr. Zhang Wenzao and Mr. Pan Ping as non-executive Directors and Mr. Liu Kai Yu Kenneth, Mr. Yang Dong and Mr. Cheng Yiqun as independent non-executive Directors.