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V.S. INTERNATIONAL GROUP LIMITED

威鉞國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

INSIDE INFORMATION UPDATE ON FINANCIAL INFORMATION

This announcement is made by V.S. International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, despite the Group is expected to record a decrease of about 40% in the Group’s revenue when compared with that for the year ended 31 July 2022, which was mainly attributable to drop in the amount of orders placed by customers, the Group is expected to record a decrease of around 60% in its loss attributable to owners of the Company for the year ended 31 July 2023, as compared to the loss attributable to owners of the Company of approximately RMB48.2 million for the year ended 31 July 2022.

The decrease in loss attributable to owners of the Company for the year ended 31 July 2023 was mainly attributable to the following reasons:

- (i) net gain on disposal of property, plant and equipment and right-of-use assets;
- (ii) decrease in impairment on property, plant and equipment and right-of-use assets; and
- (iii) decrease in cost of sales.

As the Company is still in the process of finalising the consolidated annual results of the Group for the year ended 31 July 2023, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information currently available to

the Board, and is not based on any figures or information which have been audited or reviewed by the external auditors of the Company. Therefore, the actual results of the Group for the year ended 31 July 2023 may differ from the information contained in this announcement. Shareholders and potential investors should refer to the Group's annual results announcement for the year ended 31 July 2023, which is expected to be published on 25 September 2023, for details of the performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the People's Republic of China, 18 September 2023

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Beh Kim Ling

Mr. Beh Chern Wei

Mr. Zhang Pei Yu (*Ms. Beh Hwee Sze as his alternate*)

Independent non-executive directors:

Mr. Tang Sim Cheow

Mr. Diong Tai Pew

Ms. Fu Xiao Nan

Mr. Wan Mohd Fadzmi