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信達國際控股有限公司

CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 111)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a Revised Facility Letter entered into by the Company with a licensed bank in Hong Kong regarding a revolving loan facility of an amount up to HK\$120,000,000 (or USD equivalent), in replacement of the Existing Facility Letter. The Revised Facility Letter imposes, among other things, specific performance obligations on the controlling shareholder of the Company.

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Cinda International Holdings Limited (the “Company”) in compliance with the requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Reference is made to the announcement of the Company dated 24 September 2020 in relation to the facility letter (the “Existing Facility Letter”) entered into by the Company with a licensed bank in Hong Kong (the “Bank”) regarding a HK\$120,000,000 (or USD equivalent) revolving loan facility (the “Existing Loan Facility”).

HK\$120,000,000 (or USD equivalent) Revised Loan Facility

On 19 September 2023, the Company as borrower entered into a revised facility letter (“Revised Facility Letter”) with the Bank, pursuant to which a revolving loan facility of an amount up to HK\$120,000,000 (or USD equivalent) (the “Revised Loan Facility”) would be made available by the Bank to the Company subject to the terms and conditions of the Revised Facility Letter. The Revised Facility Letter would supersede the Existing Facility Letter and the outstanding advances under the Existing Facility Letter will be transferred as the outstanding advances under the Revised Facility Letter. The Revised Facility Letter imposes, among other things, specific performance obligations on the controlling shareholder of the Company.

Specific Performance Obligations

Pursuant to the Revised Facility Letter, defaults (the “Default”) will be triggered if any default events occurred, including breach of any one of the following loan undertakings, among others:

- China Cinda Asset Management Co., Ltd. (“China Cinda”) shall directly or indirectly hold or control not less than 50% shareholding of the Company; and
- the Ministry of Finance of the People’s Republic of China shall directly or indirectly hold or control not less than 50% shareholding of China Cinda.

As at the date of this announcement, China Cinda indirectly owns approximately 63% of the issued share capital of the Company. The Bank may demand repayment in full all outstanding advances together with the interest accrued thereon and all other sums payable by the Company under the Revised Facility Letter if Default is being triggered.

By Order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

Hong Kong, 19 September 2023

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

Website: <http://www.cinda.com.hk>