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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

Grant of Share Awards and Options

Standard Chartered PLC (the “Company”) announces that on 18 September 2023, 5.9 million of ordinary shares of US\$0.50 each in the capital of the Company have been granted to eligible employees under the Company’s 2021 Standard Chartered Share Plan (the “2021 Plan”) and 2023 Standard Chartered Sharesave Plan (the “2023 Sharesave Plan”) (together the “Plans”). The details of the grant are as follows:

Type of equity awards granted	Deferred share awards (under the 2021 Plan)	Sharesave Options (under the 2023 Sharesave Plan)
Grant date	18 September 2023	18 September 2023
Number of equity awards awarded	235,186 shares (the “Awards”)	5,669,435 options (the “Options”)
Purchase price	Each Award represents a conditional right upon vesting to obtain ordinary shares of US\$0.50 each in the capital of the Company at nil purchase price.	Each Option represents an option upon vesting to obtain ordinary shares of US\$0.50 each in the capital of the Company at nil purchase price.
Exercise price and exercise period	N/A	The exercise price is GBP 5.88 and options are exercisable for a period of 6 months from the maturity date (1 December 2026)
Grantee categories	Employees	Employees
Vesting period and performance conditions	Deferred share awards for employees will vest between 3 months and 4 years, depending on their material risk taker status and the Company’s deferral policy. Vesting is subject to continued service.	Options vest 3 years after the grant date. Vesting is subject to continued service.

Market share price on date of grant	The closing market price of the Company's shares was £7.382 on the London Stock Exchange on the date of the grant on 18 September 2023.	
Clawback mechanism	Risk adjustments related to risk, control and conduct behaviours can be applied through the application of malus and clawback. Awards are subject to malus and clawback provisions for up to 10 years from the grant date.	Clawback does not apply as options are granted and exercised based on employees' own savings contributions.
Arrangements for the Company or a subsidiary to provide financial assistance to the grantees	None	None

None of the grantees of the Awards or Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (**the "Listing Rules"**)) of any of them.

An award shall not be granted under the Plans or in any calendar year if, at the time of its proposed grant, it would cause the number of ordinary shares of the Company which may be issued or transferred pursuant to awards then outstanding under the 2021 Plan or other share plan of the Company as relevant to exceed such number as represents 10 per cent of the ordinary share capital of the Company in issue at that time.

The number of ordinary shares of the Company which may be issued pursuant to the Awards and Options granted under the Plans in any 12-month period must not exceed such number as represents 1 per cent of the ordinary share capital of the Company in issue at that time.

The 2021 Plan was adopted before the effective date of the new Chapter 17 of the Listing Rules. The Company will comply with the new Chapter 17 in accordance with the transitional arrangements provided for the existing share schemes of the Company.

By Order of the Board
Adrian de Souza
Group Company Secretary

Hong Kong, 19 September 2023

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:
José María Viñals Iñiguez

Executive Directors:
William Thomas Winters, CBE and Andrew Nigel Halford

Independent Non-Executive Directors:
Shirish Moreswar Apte; David Philbrick Conner; Gay Huey Evans, CBE; Jacqueline Hunt; Robin Ann Lawther, CBE; Maria da Conceicao das Neves Calha Ramos (Senior Independent Director); Philip George Rivett; David Tang; Carlson Tong; and Linda Yi-chuang Yueh, CBE