

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



**華邦科技控股有限公司**

**HUABANG TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

**MOUETTE**

References are made to the announcements of Huabang Technology Holdings Limited (the “**Company**”) dated 5 September 2023 and 6 September 2023 in relation to the placing of new Shares under General Mandate. Capitalised terms used herein shall have the same meanings as defined in the earlier announcements unless the context requires otherwise.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and completion of the Placing (“**Completion**”) took place on 19 September 2023. An aggregate of 105,228,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees, at the Placing Price of HK\$0.25 per Placing Share pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The gross proceeds from the Placing are approximately HK\$26.3 million.

The net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in relation to the Placing, amount to approximately HK\$25.5 million, which are intended to be used for general working capital of the Group.

## EFFECTS ON THE SHAREHOLDING STRUCTURE

The 105,228,000 Placing Shares represent (i) approximately 20% of the issued share capital of the Company immediately before Completion and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

The table below illustrates the shareholding structure of the Company immediately before and after Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Shares</i>	<i>Approximate shareholding %</i>	<i>Shares</i>	<i>Approximate shareholding %</i>
Forever Star Capital Limited <i>(Note 1)</i>	243,989,600	46.37	243,989,600	38.64
Mr. Lin Rui Ping	47,184,000	8.97	47,184,000	7.47
The Placees	–	–	105,228,000	16.67
Other public Shareholders	<u>234,988,600</u>	<u>44.66</u>	<u>234,988,600</u>	<u>37.22</u>
Total:	<u>526,162,200</u>	<u>100.00</u>	<u>631,390,200</u>	<u>100.00</u>

*Notes:*

- (1) There are 243,989,600 Shares which were registered in the name of Forever Star Capital Limited. Ms. Shen Wei holds 100% interest in Forever Star Capital Limited and is therefore deemed to be interested in the 243,989,600 Shares held by Forever Star Capital Limited.

By order of the Board  
**Huabang Technology Holdings Limited**  
**Qu Hongqing**  
*Executive Director*

Hong Kong, 19 September 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Kwok Ling Yee Pearl Elizabeth; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Li Huaqiang and Mr. Zhu Shouzhong.*