

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



稀镁科技
REMT

稀 鎂 科 技 集 團 控 股 有 限 公 司

RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 601)

**REVISED EXPECTED TIMETABLE IN RELATION TO
PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE**

Reference is made to the announcement of the Company dated 3 September 2023 (the “**Announcement**”) in relation to, among others, the Rights Issue. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, it was expected that the Prospectus in relation to the Rights Issue would be despatched on or before 22 September 2023. As additional time is required to finalise certain information in the Prospectus, it is expected that the Prospectus will be despatched on or before 6 October 2023 and the expected timetable for the Rights Issue will be revised.

EXPECTED TIMETABLE

Set out below is the expected timetable for the proposed Rights Issue which is indicative only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled:

Expected Timetable **2023**

Register of members of the Company closes
(both days inclusive) Friday, 15 September to
Thursday, 21 September

Record Date for determining entitlements
to the Rights Issue Thursday, 21 September

Register of members of the Company re-opens Friday, 22 September

Despatch of Prospectus Documents (in the case of
Non-Qualifying Shareholders, the Prospectus only). Friday, 6 October

First day of dealing in Nil-Paid Rights Shares Tuesday, 10 October

Latest time for splitting of the PAL 4:30 p.m., on Thursday,
12 October

Last day of dealing in Nil-Paid Rights Shares Tuesday, 17 October

Latest Time for Acceptance of and payment
for the Rights Shares and application and
payment for Excess Rights Shares 4:00 p.m. on Friday,
20 October

Latest Time for Termination
for the Rights Issue to become unconditional. 5:00 p.m. on Thursday,
26 October

Announcement of results of the Rights Issue Friday, 27 October

Despatch of certificates for fully-paid Rights Shares and
refund cheques, if any, in respect of wholly or partially
unsuccessful application for excess Rights Shares. Monday, 30 October

Expected first day of dealings in fully-paid Rights Shares Tuesday, 31 October

Dates or deadlines specified in expected timetable above or in other parts of this announcement are indicative only and may be varied by agreement between the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By Order of the Board
Rare Earth Magnesium Technology Group Holdings Limited
Shum Sai Chit
Chairman

Hong Kong, 19 September 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Shum Sai Chit and Ms. Chi Sile; and three independent non-executive Directors, namely Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Lin Pengxuan.