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萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by Ban Loong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated (i) 20 June 2022 and 30 June 2022 in relation to, among other things, the establishment of the Independent Investigation Committee, delay in publication of the 2021/2022 Annual Results and 2021/2022 Annual Report; (ii) 26 July 2022 in relation to the resumption guidance imposed by the Stock Exchange; (iii) 28 July 2022 in relation to the updates of the Investigation; (iv) 29 August 2022 in relation to the operational update of the Company for the year ended 31 March 2022 and the three months ended 30 June 2022; (v) 20 September 2022, 20 December 2022, 20 March 2023, and 20 June 2023 in relation to the quarterly update on suspension of trading; (vi) 28 April 2023 in relation to the resignation and change of auditor of the Company; and (vii) 5 July 2023 in relation to the delay in publication of the 2022/2023 Annual Results and 2022/2023 Annual Report (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

The Company would like to inform its shareholders and potential investors of the Company of that as at the date of this announcement the followings:

- (i) The Company is working with the Forensic Investigator and the Independent Internal Control Advisor respectively, to finalise the Investigation findings report and the Internal Control Review Report. The Company aims to publish such findings as soon as practicable;

- (ii) as of the date of this announcement, Zhonghui is reviewing the financials of the Company. The expected dates of publication for the (i) 2021/2022 Annual Results and 2021/2022 Annual Report; (ii) interim financial result and interim financial report of the Company for the six months ended 30 September 2022; and (iii) 2022/2023 Annual Results and 2022/2023 Annual Report will be announced in due course; and
- (iii) Mr. Yin Pinyao's resignation as executive director of the Company was effective on 8 August 2023, as of the date of this announcement, the executive and non-executive directors of the Company are Mr. Dong Ming, Mr. Tang Ming, Mr. Liu Zhouyang, Mr. Qian Yinghui, and Mr. Huang Bin.

UPDATE ON BUSINESS OPERATION

On 28 July 2023, the Company published the environmental, social and governance report (“**ESG Report**”) for the year ended 31 March 2023, for further details, please refer to the ESG Report published by the Company on 28 July 2023.

As disclosed in the announcements of the Company dated 14 August 2023 and 21 August 2023, and the circular of the Company dated 18 August 2023, the Company proposed to (i) change the Company name from “**Ban Loong Holdings Limited**” to “**YNBY International Limited**” and the secondary name in Chinese of the Company from “萬隆控股集團有限公司” to “雲白國際有限公司” (the “**Proposed Name Change**”); and (ii) amend the bye-laws of the Company for the purpose of, among others, complying with the core shareholder protection standards as set out in Appendix 3 of the Listing Rules (“**Proposed Amendments**”). The Company announced on 5 September 2023 that the shareholders of the Company have approved the Proposed Name Change and the Proposed Amendments by way of special resolutions passed at the special general meeting of the Company held on 5 September 2023. Upon satisfying the conditions as set out in the announcement of the Company dated 14 August 2023, the Proposed Name Change will take effect from the date the Registrar of Companies in Bermuda registers the new English name in place of the existing English name of the Company and registers the new secondary name of the Company as set out in the certificate of incorporation on change of name and the certificate of secondary name to be issued by the Registrar of Companies in Bermuda respectively. Thereafter, The Company will comply with the necessary filing procedures in Hong Kong, and the adoption of the amended and restated bye-laws of the Company incorporating the Proposed Amendments to be made will take effect upon the date on which the Proposed Change of Name becomes effective.

Save as disclosed above, the business operations of the Group are continuing as usual in all material respect notwithstanding the trading in the shares of the Company has been suspended since June 2022.

RESUMPTION PLAN

In order to satisfy the requirements under the Resumption Guidance, the Company will continue to work with its professional advisors to advance the resumption progress and will make further announcement(s) in relation to its business operations and the status of resumption as and when appropriate to keep the Company's shareholders and potential investors informed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended.

The Company will publish further announcement(s) to inform the shareholders of the Company and potential investors of any material developments in connection with the above matter as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ban Loong Holdings Limited
Tang Ming
Executive Director
&
Chief Executive Officer

Hong Kong, 20 September 2023

As at the date of this announcement, the executive Directors are Mr. Dong Ming (Chairman), Mr. Tang Ming (Chief Executive Officer) and Mr. Liu Zhouyang; the non-executive Directors are Mr. Qian Yinghui and Mr. Huang Bin; and the independent non-executive Directors are Ms. Wong Chui San, Susan, Mr. Leung Ka Kui, Johnny and Mr. Jiang Zhi.